

**REGISTERED NUMBER: 04024768 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**K M ASHWORTH INTERIORS LTD**

THURSDAY



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**K M ASHWORTH INTERIORS LTD**

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**for the year ended 31 March 2013**

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**K M ASHWORTH INTERIORS LTD**

**COMPANY INFORMATION**

**for the year ended 31 March 2013**

**DIRECTORS:**

Mrs A Hepburn  
Ms S C Spencer

**SECRETARY:**

Mrs A Hepburn

**REGISTERED OFFICE:**

Unit 10B Park Mill  
Holcome Road  
Rossendale  
Lancashire  
BB4 4NQ

**REGISTERED NUMBER:**

04024768 (England and Wales)

**ACCOUNTANTS:**

Hayes & Co  
Chartered Accountants  
St Andrews House  
11 Dalton Ct, Commercial Rd  
Blackburn Interchange  
Darwen  
Lancashire  
BB3 0DG

**K M ASHWORTH INTERIORS LTD (REGISTERED NUMBER: 04024768)****ABBREVIATED BALANCE SHEET****31 March 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	2,307	2,720
		<u>2,307</u>	<u>2,720</u>
<b>CURRENT ASSETS</b>			
Stocks		7,460	6,680
Debtors		28,381	59,225
Cash at bank		49,870	42,987
		<u>85,711</u>	<u>108,892</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,668</u>	<u>24,362</u>
<b>NET CURRENT ASSETS</b>		<u>68,043</u>	<u>84,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>70,350</u>	<u>87,250</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>236</u>	<u>268</u>
<b>NET ASSETS</b>		<u><u>70,114</u></u>	<u><u>86,982</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		70,014	86,882
<b>SHAREHOLDERS' FUNDS</b>		<u><u>70,114</u></u>	<u><u>86,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**K M ASHWORTH INTERIORS LTD (REGISTERED NUMBER: 04024768)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

17/9/13

and were signed on



Mrs A Hepburn - Director



Ms S C Spencer - Director

The notes form part of these abbreviated accounts

## K M ASHWORTH INTERIORS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2013

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	42,000
<b>AMORTISATION</b>	
At 1 April 2012	
and 31 March 2013	42,000
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	-

# **K M ASHWORTH INTERIORS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the year ended 31 March 2013**

### **3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	21,050
Additions	305
	<hr/>
At 31 March 2013	21,355
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	18,330
Charge for year	718
	<hr/>
At 31 March 2013	19,048
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	2,307
	<hr/>
At 31 March 2012	2,720
	<hr/>

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

### **5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2013 and 31 March 2012

	2013 £	2012 £
<b>Mrs A Hepburn</b>		
Balance outstanding at start of year	17,726	17,472
Amounts advanced	-	254
Amounts repaid	(10,500)	-
Balance outstanding at end of year	<hr/> 7,226 <hr/>	<hr/> 17,726 <hr/>
<b>Ms S C Spencer</b>		
Balance outstanding at start of year	17,725	17,472
Amounts advanced	-	253
Amounts repaid	(10,500)	-
Balance outstanding at end of year	<hr/> 7,225 <hr/>	<hr/> 17,725 <hr/>

The above loans are unsecured, interest free and repayable on demand