

**Registered Number: 4020534 (England and Wales)**

**MID BUCKS MACHINE TOOLS LIMITED**

**Abbreviated Accounts**

**for the Year Ended**

**30<sup>th</sup> June 2015**

1. The accounts are prepared on a going concern basis.  
2. The accounts are prepared on a cash basis.  
3. The accounts are prepared on a cost of sales basis.

4. The accounts are prepared on a cost of sales basis.

5. The accounts are prepared on a cost of sales basis.

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**MID BUCKS MACHINE TOOLS LIMITED**

**Abbreviated Accounts for the Year Ended 30<sup>th</sup> June 2015**

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**MID BUCKS MACHINE TOOLS LIMITED****Balance Sheet as at 30th June 2015**

<b><u>30th June 2014</u></b>		<b><u>Notes</u></b>	
	<b><u>Fixed Assets</u></b>		
1192	Tangible Assets	2	611
	<b><u>Current Assets</u></b>		
44471	Stock	1(d)	40072
22118	Debtors		41202
19232	Cash at Bank and In Hand		25200
<u>85821</u>			<u>106474</u>
	<b><u>Creditors: Amounts Falling Due</u></b>		
76657	Within One Year		96763
9164	<b><u>Net Current Assets</u></b>		<u>9711</u>
<u>10356</u>	<b><u>Total Assets Less Current Liabilities</u></b>		<u>10322</u>
	<b><u>Provision for Liabilities and Charges</u></b>		
0	Deferred Taxation		-122
£ <u>10356</u>			£ <u>10200</u>
	<b><u>Capital and Reserves</u></b>		
1000	Share Capital	3	1000
4100	Share Premium Account		4100
5256	Profit and Loss Account		5100
£ <u>10356</u>	<b><u>Shareholders Funds</u></b>		£ <u>10200</u>

**MID BUCKS MACHINE TOOLS LIMITED**


**Abbreviated Balance Sheet as at 30<sup>th</sup> June 2015**

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 30<sup>th</sup> June 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board

  
.....  
**S J HALSON**  
Director

**Approved by the board: 18<sup>th</sup> March 2016**

**The attached notes form an integral part of these accounts**

**MID BUCKS MACHINE TOOLS LIMITED****Notes to the Abbreviated Accounts as at 30<sup>th</sup> June 2015****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

**(a) Basis of Preparation of Financial Statements**

The financial statements have been prepared under the Historical Cost Convention and in accordance with Financial Reporting Standards for Smaller Entities (effective April 2008).

**(b) Turnover**

Turnover represents net invoiced sales of goods excluding VAT.

**(c) Tangible Fixed Assets**

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	:	20% on Cost
Office Fixtures and Fittings	:	33.33% on Cost

**(d) Stock**

Stock is valued by the Director at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**(e) Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**(f) Foreign Currencies**

Transactions in foreign currencies are translated to sterling at the rate of exchange ruling at the date of transactions. Exchange differences are taken into account in arriving at the operating profit.

**MID BUCKS MACHINE TOOLS LIMITED****Notes to the Abbreviated Accounts as at 30th June 2015****30.6.14****2. Fixed Assets****Cost**

5318	<u>Opening Balance as at 1.7.14</u>	1773
1773	<u>Additions in the Year</u>	0
-5318	<u>Disposals in the Year</u>	0
£ <u>1773</u>	<u>Closing Balance as at 30.6.15</u>	£ <u>1773</u>

**Depreciation**

5317	<u>Opening Balance as at 1.7.14</u>	581
581	<u>P&amp;L Account Charge (Note 1(c))</u>	581
-5317	<u>Disposals in the Year</u>	0
£ <u>581</u>	<u>Closing Balance as at 30.6.15</u>	£ <u>1162</u>
£ <u>1192</u>	<u>Net Book Value as at 30.6.15</u>	£ <u>611</u>
£ <u>1</u>	<u>Net Book Value as at 30.6.14</u>	£ <u>1192</u>

**3. Share Capital****Authorised**

£ <u>1000</u>	1000 Ordinary Shares of £1 Each	£ <u>1000</u>
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**Allotted, Called Up and Fully Paid**

£ <u>1000</u>	1000 Ordinary Shares of £1 Each	£ <u>1000</u>
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**4. Related Party Transactions**

- (a) The company is under the control of S J Halson who is the sole director of the company and who, with other members of his family, own 100% of the issued share capital of the company.
- (b) During the year to 30th June 2015 the company paid the following:
- £500 (2014 : £500) for the costs associated with operating the business from the home of the director.