EURO FINANCE & COMMERCIAL LIMITED

ABBREVIATED
FINANCIAL STATEMENTS
YEAR TO 30 JUNE 2014

Registered Number: 04019939

EURO FINANCE & COMMERCIAL LIMITED

YEAR ENDED 30 JUNE 2014

COMPANY INFORMATION

INCORPORATED	in England and Wales on 22 June 2000
COMPANY NUMBER	04019939
DIRECTORS	James W Cook Karen A Cook
SECRETARY	Karen A Cook
REGISTERED OFFICE	The Cottage Rushlake Green Heathfield East Sussex TN21 9QH

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EURO FINANCE & COMMERCIAL LIMITED

BALANCE SHEET
AS AT 30 JUNE 2014

	Notes	£	30 June 2014 £	£	30 June 2013 £
Fixed Assets					
Tangible assets	2		0		0
Current Assets					
Debtors	3	14,545		2,230	
Work in Progress		-		1,500	
Cash at bank		11,616		10,411	
		26,161		14,141	
Creditors					
Amounts falling due within one year	4	(10,370)		(862)	
Net current assets			15,791		13,279
Current assets less total liabilities			15,791		13,279
Capital & Reserves					
Called up share capital	5		100		100
Profit & loss account			15,691		13,179
Shareholders' funds			15,791		13,279

The notes on pages 3 to 4 form part of these financial statements.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014. No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial period.
The directors acknowledge their responsibility for:
(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

Approved by the Board on 28 February 2015 and signed on its behalf by:

J W Cook
Director

Company Number: **04019939**

EURO FINANCE & COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2014

1 PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities, stated net of any applicable value added tax. Turnover is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following basis:

Office & computer equipment	- over 1 year
Motor vehicles	- over 4 years

Foreign currencies

Transactions in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Computer & office equipment £
Cost:	
At 1 July 2013	9,435
Additions	2,805
At 30 June 2014	12,240
Depreciation:	
At 1 July 2013	9,435
Charge for the period	2,805
At 30 June 2014	12,240
Net book value, at:	
30 June 2014	0
30 June 2013	0

EURO FINANCE & COMMERCIAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 JUNE 2014

3 DEBTORS

	30 June 2014	30 June 2013
	£	£
Trade debtors	9,240	-
Loan to Director	5,305	-
Corporation tax	-	2,146
Other debtors	-	84
	14,545	2,230

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 June 2014	30 June 2013
	£	£
Trade creditors	549	862
Other creditors	6,778	-
Corporation tax	3,043	-
	10,370	862

5 CALLED UP SHARE CAPITAL

	30 June 2014	30 June 2013
	£	£
Authorised Share Capital:		
100 Ordinary Shares of £1 each	100	100
Called up Share Capital:		
100 Ordinary Shares of £1 each	100	100