

**EURO FINANCE & COMMERCIAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**Euro Finance & Commercial Limited**  
**Company No. 04019939**  
**Abbreviated Balance Sheet 30 June 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors		10,686		11,185	
Cash at bank and in hand		3,007		9,456	
		<u>13,693</u>		<u>20,641</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(314 )</u>		<u>(4,028 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>13,379</u>		<u>16,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,379</u>		<u>16,613</u>
<b>NET ASSETS</b>			<u>13,379</u>		<u>16,613</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss Account			<u>13,279</u>		<u>16,513</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,379</u>		<u>16,613</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr James Cook**

**03/03/2017**

**Euro Finance & Commercial Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover is the amount derived from the provision of services falling within the company's ordinary activities, stated net of any applicable value added tax. Turnover is accounted for on an accruals basis.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	1 year
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**1.4. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2015	13,029
As at 30 June 2016	13,029
<b>Depreciation</b>	
As at 1 July 2015	13,029
As at 30 June 2016	13,029
<b>Net Book Value</b>	
As at 30 June 2016	-
As at 1 July 2015	-

**3. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1	100	100	100

**4. Transactions With and Loans to Directors**

Remuneration of £4,800 (2015: £7,000) was paid to one of the directors, Mrs KA Cook.

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Mr James Cook by virtue of his ownership of 75% of the issued share capital in the company.



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