

**FEATURECODE 2A  
HOLDINGS**

**FINANCIAL STATEMENTS**

**For the Period ended  
30 JANUARY 2010**

WEDNESDAY



LD4      \*LGRWXOLU\*      49  
27/10/2010  
COMPANIES HOUSE

**Company no 4017779**

**FEATURECODE 2A HOLDINGS**  
FINANCIAL STATEMENTS

For the period ended 30 JANUARY 2010

---

<b>INDEX</b>	<b>PAGE</b>
Report of the directors	1 – 2
Report of the independent auditor	3 – 4
Principal accounting policies	5
Balance sheet	6
Notes to the financial statements	7 – 8

The directors present their report together with the audited financial statements for the period ended 30 January 2010

**Principal activity**

The company did not trade or conduct any other activities during the period. No changes are expected in the immediate future.

**Directors**

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

M Al Fayed (resigned 07 05 10)

J Byrne

A Fayed (resigned 07 05 10)

A Tanna (resigned 07 05 10)

M Ward

O Fayed (resigned 03 03 09, re-appointed 09 04 10, resigned 07 05 10)

A Armstrong (appointed 07 05 10, resigned 28 06 10)

K Al-Kuwari (appointed 07 05 10)

H Al-Abdulla (appointed 07 05 10)

K Maamria (appointed 08 07 10)

A Al-Sayed (appointed 07 05 10)

No director has had a material interest, directly or indirectly, at any time during the period in any contract significant to the business.

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement of directors' responsibilities (continued)**

In so far as the directors are aware

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditors**

Grant Thornton UK LLP, having expressed their willingness to continue in office, will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006 unless the company receives notice under Section 488(1) of the Act.

BY ORDER OF THE BOARD

  
J.M. Goldberg  
Secretary

19<sup>th</sup> October 2010

Registered Office  
87 - 135 Brompton Road  
Knightsbridge  
London  
SW1X 7XL

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF FEATURECODE 2A HOLDINGS**

We have audited the financial statements of Featurecode 2A Holdings for the period ended 30 January 2010 which comprise the principal accounting policies, the balance sheet and notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP)

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 January 2010,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have not been prepared in accordance with the requirements of the Companies Act 2006

### **Opinion on other matter prescribed by the Companies Act 2006**

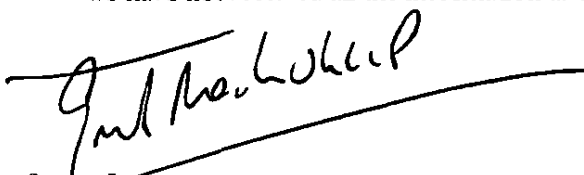
In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE AUDITOR TO THE MEMBERS OF  
FEATURECODE 2A HOLDINGS**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Simon Lowe  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Registered Auditor  
Chartered Accountants  
London  
24 October 2010

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom applicable accounting standards

Featurecode 2A Holdings is a wholly owned subsidiary of Harrods Limited which produces Group accounts in accordance with the Companies Act 2006. Consequently the company has taken advantage of the exemption permitted by section 400 of the Act from producing Group accounts. Those accounts therefore present information about the company and not about its group.

Harrods Limited produces a consolidated cash flow statement in accordance with Financial Reporting Standard No 1 (FRS1). Consequently the company has taken advantage of the exemption in FRS1 from producing a cash flow statement.

The principal accounting policies of the company are set out below.

**Investments**

Investments are included at cost less provision for impairment in value as appropriate.

**FEATURECODE 2A HOLDINGS**  
BALANCE SHEET AT 30 JANUARY 2010

	Note	At 30 January 2010 £'000	At 31 January 2009 £'000
<b>Fixed assets</b>			
Investments	2	<u>11,160</u>	<u>11,160</u>
<b>Net assets</b>		<u><u>11,160</u></u>	<u><u>11,160</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>100</u>	<u>100</u>
Profit and loss account	4	<u>11,060</u>	<u>11,060</u>
<b>Shareholders' funds</b>	5	<u><u>11,160</u></u>	<u><u>11,160</u></u>

A profit and loss account has not been prepared as the company did not trade during the financial period, making neither a profit nor a loss

The financial statements were approved by the Board of Directors on 19<sup>th</sup> October 2010

M Ward - Director

Company registration no 4017779

The accompanying accounting policies and notes form an integral part of these financial statements



**FEATURECODE 2A HOLDINGS**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 30 JANUARY 2010

**1 Directors and employees**

No emoluments were paid to the directors of the company during the period (2009 £nil)

The company did not employ any persons or incur any staff costs during the period (2009 £nil)

**2 Investments**

	Shares in subsidiary under- takings £'000
<b>Cost</b>	
At 1 February 2009 and at 30 January 2010	<u>211,507</u>
<b>Impairment provision</b>	
At 1 February 2009 and at 30 January 2010	<u>200,347</u>
<b>Net book amount</b>	
At 30 January 2010	<u><u>11,160</u></u>
Net book amount	
At 31 January 2009	<u><u>11,160</u></u>

Featurecode 2A Holdings wholly owns 100% of equity of the non-trading company Featurecode 2A which is registered in England and Wales

Featurecode 2A Holdings is 100% owned by Harrods Limited The non-trading company is registered in England and Wales and operates in the United Kingdom

**3 Called up share capital**

	2010 £'000	2009 £'000
<b>Authorised, issued and fully paid:</b>		
100,000 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 Reserves**

	Profit and loss account £'000
At 1 February 2009	<u>11,060</u>
At 30 January 2010	<u><u>11,060</u></u>

**5 Reconciliation of movements in shareholders' funds**

	2010 £'000	2009 £'000
Shareholders' funds at 1 February 2009	11,160	11,160
Shareholders' funds at 30 January 2010	<u>11,160</u>	<u>11,160</u>

**6 Capital commitments**

The company had no capital commitments at 30 January 2010 or 31 January 2009

**7 Contingent assets/liabilities**

There were no contingent liabilities at 30 January 2010 or 31 January 2009

**8 Transactions with directors and other related parties**

The company has taken advantage of the exemption in Financial Reporting Standard No 8 "Related party disclosures" and has not disclosed transactions with group undertakings

There are no other related party transactions

**9 Ultimate parent undertaking**

The company's immediate parent undertaking is Harrods Limited, a company registered in England and Wales. The ultimate United Kingdom parent undertaking of Harrods Limited is Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The largest group of undertakings for which group financial statements have been drawn up is that headed by Qatar Holding UK Limited (formerly AIT UK Holdings Limited) and the smallest group of undertakings, including the company is headed by Harrods Limited. The group financial statements will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.