

**Registered Number 04017516**

**MJH PROPERTY MANAGEMENT LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,131,036	612,387
		<u>1,131,036</u>	<u>612,387</u>
<b>Current assets</b>			
Debtors		1,435	-
Cash at bank and in hand		8,113	125,075
		<u>9,548</u>	<u>125,075</u>
<b>Creditors: amounts falling due within one year</b>	3	(46,924)	(30,058)
<b>Net current assets (liabilities)</b>		<u>(37,376)</u>	<u>95,017</u>
<b>Total assets less current liabilities</b>		<u>1,093,660</u>	<u>707,404</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(726,022)	(360,321)
<b>Total net assets (liabilities)</b>		<u>367,638</u>	<u>347,083</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		367,636	347,081
<b>Shareholders' funds</b>		<u>367,638</u>	<u>347,083</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

**Mr M J Horgan, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for rent.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	619,875
Additions	518,847
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>1,138,722</u>
<b>Depreciation</b>	
At 1 July 2015	7,488
Charge for the year	198
On disposals	-
At 30 June 2016	<u>7,686</u>
<b>Net book values</b>	

At 30 June 2016	<u>1,131,036</u>
At 30 June 2015	<u>612,387</u>

**3 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	653,270	327,242

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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