

REGISTERED NUMBER: 4017072 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 19 JULY 2000 TO 31 MAY 2001

FOR

INTERCARDWRITE CREATIVE LTD



INTERCARDWRITE CREATIVE LTD

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FOR THE PERIOD 19 JULY 2000 TO 31 MAY 2001

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INTERCARDWRITE CREATIVE LTD

COMPANY INFORMATION
FOR THE PERIOD 19 JULY 2000 TO 31 MAY 2001

DIRECTORS: M R Payne
N C Payne

SECRETARY: M R Payne

REGISTERED OFFICE: 6 Breech Lane
Walton on the Hill
Tadworth
Surrey
KT20 7SN

REGISTERED NUMBER: 4017072 (England and Wales)

ACCOUNTANTS: David Beckman & Co
Chartered Accountants
6 Breech Lane
Tadworth
Surrey
KT21 7SN

BANKERS: Lloyds TSB
32 Commercial Way
Woking
Surrey
GU21 1ER

INTERCARDWRITE CREATIVE LTD

ABBREVIATED BALANCE SHEET

31 MAY 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		3,452
CURRENT ASSETS:			
Debtors		7,720	
Cash at bank		977	
		<hr/>	
		8,697	
CREDITORS: Amounts falling due within one year		8,936	
		<hr/>	
NET CURRENT LIABILITIES:			(239)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,213
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			3,113
			<hr/>
SHAREHOLDERS' FUNDS:			£3,213
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M R Payne - DIRECTOR

Approved by the Board on



31/8/01

The notes form part of these financial statements

INTERCARDWRITE CREATIVE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 19 JULY 2000 TO 31 MAY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	4,314
	<u> </u>
At 31 May 2001	4,314
	<u> </u>
DEPRECIATION:	
Charge for period	862
	<u> </u>
At 31 May 2001	862
	<u> </u>
NET BOOK VALUE:	
At 31 May 2001	3,452
	<u> </u>

INTERCARDWRITE CREATIVE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 19 JULY 2000 TO 31 MAY 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
50,000	"A" Ordinary	£1	50,000
50,000	"B" Ordinary	£1	50,000
			<hr/>
			100,000
			<hr/>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
50	"A" Ordinary	£1	50
50	"B" Ordinary	£1	50
			<hr/>
			100
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

50 "A" Ordinary shares of £1 each
50 "B" Ordinary shares of £1 each