

PricewaterhouseCoopers LLP
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The Directors
MoneyWeek Limited
29-33 Scrutton Street
London EC2A 4HU

4016750

18 December 2003

Our ref: se/cs/efnlt3da

Dear Sirs

Resignation as auditors of MoneyWeek Limited ("Company")

In accordance with S392 Companies Act 1985, we write to notify you of our resignation as auditors of the Company with effect from the close of the board meeting accepting our resignation.

In accordance with S394 Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the Company.

Yours faithfully

PricewaterhouseCoopers LLP

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