PRICEWATERHOUSE COPERS 18

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The Directors eFinancialNews Limited Stapleton House 29-33 Scrutton Street London EC2A 4HU

19 February 2003

Our ref: SE/BH/LLP6

Dear Sirs

Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of eFinancialNews Limited, registered number 03089347 and its subsidiaries (see attached appendix) with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of eFinancialNews Limited.

Yours faithfully

Pricewaterhouse Coopers

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COMPANIES HOUSE 21 /3/2003

ProcewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of Price Waterhouse Coopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SEI 9SY, Lists of the partners' names are available for inspection at those places.



APPENDIX

Subsidiary Name	Company number
Moneyweek Limited	04016750