

Catalyst Stockton-On-Tees Limited

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021

“Registrar of Companies Copy”
Company Number: 04016295



ANDERSON BARROWCLIFF LLP
Chartered Accountants

Catalyst Stockton-On-Tees Limited

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for the Year Ended 31 March 2021

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Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives were set by Trustees in the 2020-21 Business Plan, agreed by Trustees in July 2020. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern infrastructure organisation, providing leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees. In 2020/21, the mission statement was underpinned by the following strategic objectives:

- 1 To represent the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- 2 To promote and manage a thriving culture of volunteering in Stockton, coordinating a large number of volunteering opportunities through the StocktonVolunteers website and through a programme of volunteer management;
- 3 To offer support to VCSE bodies, including training, advice on governance and advice about the availability of funding;
- 4 To facilitate a programme of community development activities, working closely with locally-based community groups to support communities to influence the services they receive, and to manage projects to meet specific needs;
- 5 To remain financially sustainable and to increase the level of reserves;
- 6 To develop and launch a programme of consultancy services for the voluntary sector, and others, using Associates rather than permanent employees to deliver the services.

An updated Business Plan was agreed in March 2021 for the current financial year.

Volunteers

All Catalyst Trustees are volunteers. In addition, Catalyst engaged some 40 volunteers in 2020-21, each deployed for several hours each week, on duties which included:

- Talking phone calls in the Community Hub;
- Collecting shopping and prescriptions for households who were shielding due to COVID;
- Helping people to use digital technologies, especially to contact services and friends or family;
- Spreading messages about healthy lifestyles, especially relating to COVID.

Performance Management

A new Performance Management process was agreed by Trustees in February 2021, and will be implemented this year. Expected performance outputs and outcomes are set in the annual business plan, and each officer will have clear personal goals as well as those set for the organisation as a whole. The process was piloted in 2020/21 with the Senior Management team, prior to roll-out this year.

Public Benefit Statement

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2021**

Achievements and Performance

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This was a new priority for Catalyst in 2020/21 and Catalyst engaged some 40 volunteers in for several hours each week, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households who were shielding due to COVID, helping people to use digital technologies, especially to contact services and friends or family, and spreading messages about healthy lifestyles, especially relating to COVID;
- 5 Specific services: Catalyst also operated a number of specific services in 2020/21 including a Care Home Navigator service to help people identify the right care home for their loved ones, a Holiday Enrichment Programme, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles.

FINANCIAL REVIEW

Catalyst has faced serious financial challenges in previous years and 2020/21 was a year of recovery. The amount held in unrestricted reserves was £283,100 in March 2020 and £328,902 in March 2021. After the Board made significant changes to the operation of Catalyst in 2019/20, a new Chief Executive came into post in May 2020, with a remit to secure the future of the organisation. Catalyst's recovery has been based on cost savings, increased income, and sound management of the organisation's finances. Catalyst's policy is to have at least the equivalent of three month's income in free reserves, with an ambition to carry at least £120,000 in free reserves. The Board will keep this under review. Currently unrestricted reserves are £328,902 of which free reserves are £78,121. Fixed assets are £250,632 and programme related investments are £149. The trustees are currently endeavouring to source additional funding to meet this deficit. Restricted reserves at the year end amounted to £128,503 (2020: £162,333).

RISKS

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Political change locally: although the core support for the organisation is through the local authority the risk to Catalyst of political change would be mitigated by the good relationships generated across all parties;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months and Catalyst has a Finance Office who is competent in producing them;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2021**

Principal Funding Sources

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

Investment Policy

Catalyst asks that all funds are used within ethical investments of medium or low risk - these are reviewed annually with the Board.

PLANS FOR FUTURE PERIODS

Current & Future Developments

Catalyst will continue to deliver a range of services, grouped into four categories:

Strategic Partnership services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSEs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per member of staff.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2021**

Volunteering

Volunteering Strategy: Catalyst coordinated and developed a new volunteering strategy for Stockton, for launch in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy will be delivered through a multi-agency Volunteer Managers Group, which will liaise closely with Stockton Council's Community Engagement Team. Catalyst will also deliver a number of volunteering programmes including:

- Community Hub - currently delivering food and prescription services to members of community affected by the COVID pandemic, and possibly to expand to be a contact point for other services to the community - eg digital volunteers, befriending services, adult care support, Good Neighbours, on-going COVID support. Catalyst will aim to have a pool of volunteers available, to take on a range of tasks and roles for the community, and for those volunteers to be available to partner organisations in Stockton. Currently funded to December 2021, with the prospect of extension as the role of the Hub expands;

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Recruitment

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2021.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

Catalyst Stockton-On-Tees Limited

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04016295 (England and Wales)

Registered Charity number
1083231

Registered office
Catalyst House
27 Yarm Road
Stockton-On-Tees
Cleveland
TS18 3NJ

Trustees
L Cooke
O S Mack (resigned 24.5.21)
G D Naidoo Chair
S I Nelson
P Burgum (resigned 10.9.20)
C D Marshall
Dr H D Dudiak
Dr M Fearn (appointed 10.9.20)

The directors of the charitable company are its trustees for the purposes of charity law.

Company Secretary
J Carling

Independent Examiner
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Chief Executive
Jon Carling (appointed May 2020)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/9/2021 and signed on its behalf by:



.....
G D Naidoo - Trustee

**Independent Examiner's Report to the Trustees of
Catalyst Stockton-On-Tees Limited**

Independent examiner's report to the trustees of Catalyst Stockton-On-Tees Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Robertson FCA
Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 4 October 2021

Catalyst Stockton-On-Tees Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	134,738	46,328	181,066	97,750
Charitable activities	6				
Strategic programmes		36,423	262,896	299,319	350,710
Training and development		19,499	-	19,499	37,282
Volunteering Management		-	32,935	32,935	-
Other trading activities	4	26,212	-	26,212	34,214
Investment income	5	2,190	-	2,190	3,808
Total		219,062	342,159	561,221	523,764
EXPENDITURE ON					
Raising funds	7	9,389	-	9,389	33,340
Charitable activities	8				
Strategic programmes		-	287,036	287,036	484,213
Training and development		19,500	-	19,500	85,638
Core and organisational management		160,387	40,002	200,389	116,634
Volunteering Management		-	32,936	32,936	-
Total		189,276	359,974	549,250	719,825
NET INCOME/(EXPENDITURE)		29,786	(17,815)	11,971	(196,061)
Transfers between funds	20	16,016	(16,016)	-	-
Net movement in funds		45,802	(33,831)	11,971	(196,061)
RECONCILIATION OF FUNDS					
Total funds brought forward		283,100	162,334	445,434	641,495
TOTAL FUNDS CARRIED FORWARD		328,902	128,503	457,405	445,434

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	15	250,632	-	250,632	255,377
Social investments	16	<u>149</u>	<u>-</u>	<u>149</u>	<u>141</u>
		250,781	-	250,781	255,518
CURRENT ASSETS					
Debtors	17	119,116	175,700	294,816	101,346
Cash at bank and in hand		<u>80,681</u>	<u>267,428</u>	<u>348,109</u>	<u>303,014</u>
		199,797	443,128	642,925	404,360
CREDITORS					
Amounts falling due within one year	18	(121,676)	(314,625)	(436,301)	(214,444)
NET CURRENT ASSETS		<u>78,121</u>	<u>128,503</u>	<u>206,624</u>	<u>189,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,902</u>	<u>128,503</u>	<u>457,405</u>	<u>445,434</u>
NET ASSETS		<u>328,902</u>	<u>128,503</u>	<u>457,405</u>	<u>445,434</u>
FUNDS	20				
Unrestricted funds				328,902	283,100
Restricted funds				<u>128,503</u>	<u>162,334</u>
TOTAL FUNDS				<u>457,405</u>	<u>445,434</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/9/2021 and were signed on its behalf by:



.....
G D Naidoo - Trustee

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	23	44,301	(155,635)
Interest paid		<u>(1,388)</u>	<u>(1,042)</u>
Net cash provided by/(used in) operating activities		<u>42,913</u>	<u>(156,677)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,394)
Purchase of social investments		(8)	(141)
Sale of social investments		-	15,000
Interest received		2,182	3,667
Dividends received		<u>8</u>	<u>141</u>
Net cash provided by investing activities		<u>2,182</u>	<u>16,273</u>
 Change in cash and cash equivalents in the reporting period		45,095	(140,404)
Cash and cash equivalents at the beginning of the reporting period		<u>303,014</u>	<u>443,418</u>
 Cash and cash equivalents at the end of the reporting period		<u>348,109</u>	<u>303,014</u>

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

The Charity received government grants in respect of the Coronavirus Job Retention Scheme. These grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the Charity will comply with the conditions attached to them. The grants were recognised using the accrual model.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

Social investments

Social investments are included in the balance sheet at market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	4,213	6,328	10,541	750
Grants	117,000	40,000	157,000	97,000
Coronavirus Job Retention Scheme (CJRS)	13,525	-	13,525	-
	<u>134,738</u>	<u>46,328</u>	<u>181,066</u>	<u>97,750</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Stockton Borough Council	97,000	97,000
National Lottery Community Fund	40,000	-
Garfield Weston Foundation	20,000	-
	<u>157,000</u>	<u>97,000</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Room hire, printing etc	<u>26,212</u>	<u>-</u>	<u>26,212</u>	<u>34,214</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Other fixed asset invest - FII	8	-	8	141
Bank account interest	<u>2,182</u>	<u>-</u>	<u>2,182</u>	<u>3,667</u>
	<u>2,190</u>	<u>-</u>	<u>2,190</u>	<u>3,808</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Grants	Strategic programmes	87,448	100,750
Project income	Strategic programmes	175,448	215,136
Management income	Strategic programmes	36,423	34,824
Project income	Training and development	19,499	37,282
Grants	Volunteering Management	4,533	-
Project income	Volunteering Management	28,402	-
		<u>351,753</u>	<u>387,992</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Big Local	15,749	99,750
Rothley Trust	-	1,000
County Durham Community Foundation	9,257	-
National Emergencies Trust	18,227	-
Teesside University	3,500	-
National Lottery Community Fund	26,000	-
NHS Tees Valley CCG	19,248	-
	<u>91,981</u>	<u>100,750</u>

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Staff costs	3,648	-	3,648	25,790
Insurance	1,224	-	1,224	915
Telephone	-	-	-	510
Premises costs	3,120	-	3,120	1,926
Staff Training	-	-	-	14
Office Costs	1,397	-	1,397	2,549
Staff travel	-	-	-	197
Subscriptions	-	-	-	308
Bank charges	-	-	-	184
Depreciation	-	-	-	947
	<u>9,389</u>	<u>-</u>	<u>9,389</u>	<u>33,340</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Strategic programmes	287,036	-	287,036
Training and development	19,500	-	19,500
Core and organisational management	113	200,276	200,389
Volunteering Management	32,936	-	32,936
	<u>339,585</u>	<u>200,276</u>	<u>539,861</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	155,201	154,567
Insurance	343	434
Telephone	633	-
Staff training	7,310	1,355
Office costs	2,657	8,307
Publicity, advertising & event	1,582	3,341
Other project costs	25,139	32,990
Sub contracted work	146,236	258,962
Staff travel	184	2,818
Subscriptions	300	-
	<u>339,585</u>	<u>462,774</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Core and organisational management	<u>162,483</u>	<u>37,793</u>	<u>200,276</u>

Support costs, included in the above, are as follows:

Management

	2021 Core and organisational management £	2020 Total activities £
Wages	83,772	129,741
Social security	15,452	9,727
Pensions	17,528	6,675
Insurance	661	5,186
Telephone	3,877	2,891
Premises costs	3,707	10,916
Staff training	-	81
Office costs	26,142	14,444
Staff travel	154	1,116
Carried forward	<u>151,293</u>	<u>180,777</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. SUPPORT COSTS - continued

Management - continued

	2021 Core and organisational management £	2020 Total activities £
Brought forward	151,293	180,777
Subscriptions	5,058	1,747
Depreciation of tangible assets	4,744	5,365
Loss on sale of tangible fixed assets	-	87
Bank charges	<u>1,388</u>	<u>1,042</u>
	<u>162,483</u>	<u>189,018</u>

Governance costs

	2021 Core and organisational management £	2020 Total activities £
Wages	18,978	22,999
Social security	1,558	2,103
Pensions	826	911
Accountancy and legal fees	<u>16,431</u>	<u>8,680</u>
	<u>37,793</u>	<u>34,693</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	4,745	6,312
Deficit on disposal of fixed assets	-	87
Independent examiner's fees	6,000	4,200
Independent examiner other fees	<u>4,200</u>	<u>-</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

13. STAFF COSTS

	2021 £	2020 £
Wages and salaries	261,599	320,295
Social security costs	17,010	23,454
Other pension costs	<u>18,354</u>	<u>8,764</u>
	<u>296,963</u>	<u>352,513</u>

Included within wages and salaries is redundancy and termination payments amounting to £12,337 (2020: £26,368) relating to voluntary redundancy and negotiated termination payments.

The total amount of employee benefits received by key management personnel is £37,137 (2020 - £70,310). The Charity considers its key management personnel comprise the Chief Executive.

The average monthly number of employees during the year was as follows:

	2021	2020
Office staff	11	12
Cleaner	<u>-</u>	<u>1</u>
	<u>11</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u>-</u>	<u>1</u>

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,750	-	97,750
Charitable activities			
Strategic programmes	34,824	315,886	350,710
Training and development	-	37,282	37,282
Other trading activities	34,214	-	34,214
Investment income	<u>3,808</u>	<u>-</u>	<u>3,808</u>
Total	170,596	353,168	523,764
EXPENDITURE ON			
Raising funds	33,340	-	33,340
Charitable activities			
Strategic programmes	94,346	389,867	484,213
Training and development	25,865	59,773	85,638
Core and organisational management	<u>116,634</u>	<u>-</u>	<u>116,634</u>
Total	270,185	449,640	719,825

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(99,589)	(96,472)	(196,061)
Transfers between funds	<u>14,281</u>	<u>(14,281)</u>	<u>-</u>
Net movement in funds	(85,308)	(110,753)	(196,061)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>368,408</u>	<u>273,087</u>	<u>641,495</u>
TOTAL FUNDS CARRIED FORWARD	<u>283,100</u>	<u>162,334</u>	<u>445,434</u>

15. TANGIBLE FIXED ASSETS	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>241,000</u>	<u>184,279</u>	<u>425,279</u>
DEPRECIATION			
At 1 April 2020	-	169,902	169,902
Charge for year	<u>-</u>	<u>4,745</u>	<u>4,745</u>
At 31 March 2021	<u>-</u>	<u>174,647</u>	<u>174,647</u>
NET BOOK VALUE			
At 31 March 2021	<u>241,000</u>	<u>9,632</u>	<u>250,632</u>
At 31 March 2020	<u>241,000</u>	<u>14,377</u>	<u>255,377</u>

The Charitable company had the freehold property revalued by Joe Fraser Chartered Surveyors in October 2017. The trustees believe the valuation still accurately reflects its fair value at 31 March 2021.

Cost or valuation at 31 March 2021 is represented by:

	Freehold Property £	Plant and machinery £	Total £
Valuation 2014	(11,668)	-	(11,668)
Valuation 2018	(1,000)	-	(1,000)
Cost	<u>253,668</u>	<u>184,279</u>	<u>437,947</u>
	<u>241,000</u>	<u>173,651</u>	<u>425,279</u>

If the Freehold property had not been revalued they would have been included at the following historical costs:

	2021 £	2020 £
Cost	<u>253,668</u>	<u>253,668</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. TANGIBLE FIXED ASSETS - continued

Aggregate depreciation	<u>185,673</u>	<u>185,673</u>
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16. SOCIAL INVESTMENTS

		Programme related investments equity £
MARKET VALUE		
At 1 April 2020		141
Additions		<u>8</u>
At 31 March 2021		<u>149</u>
NET BOOK VALUE		
At 31 March 2021		<u>149</u>
At 31 March 2020		<u>141</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	262,770	91,867
Prepayments and accrued income	<u>32,046</u>	<u>9,479</u>
	<u>294,816</u>	<u>101,346</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	28,139	12,296
Social security and other taxes	5,940	4,646
Other creditors	1,592	-
Accruals and deferred income	<u>400,630</u>	<u>197,502</u>
	<u>436,301</u>	<u>214,444</u>

Deferred income amounting to £384,835 included within accruals and deferred income, comprises funding received in advance and for funding for projects over a specific period which overlaps the year end.

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>1,908</u>

20. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	110,095	29,786	16,016	155,897
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	283,100	29,786	16,016	328,902
Restricted funds				
TVCF	5	-	-	5
Training & Marketing Development	17,629	-	(17,629)	-
Big Local Trust	76,266	(22,814)	-	53,452
Jill Franklin Trust	2,150	-	-	2,150
0-19 Workforce Development	58,074	(9,689)	-	48,385
Care Home Navigator	1,807	2,889	-	4,696
Holiday Enrichment	167	(167)	-	-
Refugees & Asylum Seekers	490	13,579	-	14,069
Our Voice Our Rights	5,746	-	-	5,746
Finding me	-	(112)	112	-
Digital Inclusion	<u>-</u>	<u>(1,501)</u>	<u>1,501</u>	<u>-</u>
	<u>162,334</u>	<u>(17,815)</u>	<u>(16,016)</u>	<u>128,503</u>
TOTAL FUNDS	<u>445,434</u>	<u>11,971</u>	<u>-</u>	<u>457,405</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,062	(189,276)	29,786
Restricted funds			
Big Local Trust	15,750	(38,564)	(22,814)
Community Health Ambassadors	19,248	(19,248)	-
0-19 Workforce Development	-	(9,689)	(9,689)
Care Home Navigator	24,815	(21,926)	2,889
VONNE Safeguarding Project	11,345	(11,345)	-
Holiday Enrichment	94,332	(94,499)	(167)
Refugees & Asylum Seekers	38,605	(25,026)	13,579
Community Hub	13,233	(13,233)	-
Volunteer Manager	19,704	(19,704)	-
School Impact Officer	166	(166)	-
Keeping People Connected	6,185	(6,185)	-
National Emergencies Trust	18,227	(18,227)	-
Tackling Inequalities Fund	3,500	(3,500)	-
Food Parcels	19,825	(19,825)	-
Finding me	12,501	(12,613)	(112)
Digital Inclusion	4,723	(6,224)	(1,501)
National Lottery Core Funding	40,000	(40,000)	-
	<u>342,159</u>	<u>(359,974)</u>	<u>(17,815)</u>
TOTAL FUNDS	<u>561,221</u>	<u>(549,250)</u>	<u>11,971</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	195,403	(99,589)	14,281	110,095
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	368,408	(99,589)	14,281	283,100
Restricted funds				
TVCF	5	-	-	5
Health Projects	6,171	(6,171)	-	-
Training & Marketing Development	80,118	(22,489)	(40,000)	17,629
Big Local Trust	53,096	24,009	(839)	76,266
Health Initiatives	1,265	(28,122)	26,857	-
Jill Franklin Trust	2,150	-	-	2,150
Patient Engagement	230	-	(230)	-
Independent Personal Commissioning	47,941	(47,941)	-	-
Community Health Ambassadors	2,500	(3,010)	510	-
Cancer	46,916	(46,916)	-	-
Preventing Loneliness and Isolation				
Through Singing	10,000	(10,000)	-	-
0-19 Workforce Development	22,695	35,379	-	58,074
Care Home Navigator	-	2,386	(579)	1,807
Holiday Enrichment	-	167	-	167
Refugees & Asylum Seekers	-	490	-	490
Our Voice Our Rights	<u>-</u>	<u>5,746</u>	<u>-</u>	<u>5,746</u>
	<u>273,087</u>	<u>(96,472)</u>	<u>(14,281)</u>	<u>162,334</u>
TOTAL FUNDS	<u>641,495</u>	<u>(196,061)</u>	<u>-</u>	<u>445,434</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,596	(270,185)	(99,589)
Restricted funds			
Health Projects	-	(6,171)	(6,171)
Training & Marketing Development	37,282	(59,771)	(22,489)
Big Local Trust	99,751	(75,742)	24,009
Health Initiatives	-	(28,122)	(28,122)
Independent Personal Commissioning	-	(47,941)	(47,941)
Community Health Ambassadors	-	(3,010)	(3,010)
Cancer	-	(46,916)	(46,916)
Preventing Loneliness and Isolation			
Through Singing	-	(10,000)	(10,000)
0-19 Workforce Development	85,000	(49,621)	35,379
Care Home Navigator	24,851	(22,465)	2,386
Street Clean Up	31,000	(31,000)	-
Holiday Enrichment	60,000	(59,833)	167
Distribution funds	1,499	(1,499)	-
Refugees & Asylum Seekers	7,085	(6,595)	490
Our Voice Our Rights	6,700	(954)	5,746
	<u>353,168</u>	<u>(449,640)</u>	<u>(96,472)</u>
TOTAL FUNDS	<u>523,764</u>	<u>(719,825)</u>	<u>(196,061)</u>

Transfers between funds

Transfers from restricted funds to unrestricted funds are amounts agreed with the respective funders to reclassify the balances to unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

21. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £18,354 (2020: £8,765). The amount outstanding at 31 March 2021 was £1,592 (2020: £Nil).

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

22. RELATED PARTY DISCLOSURES

Information about related party transactions and outstanding balances is outlined below:

	Income £	Expenditure £	Outstanding balances £
Stockton Borough Council - Trustee S Nelson is a Council member and of Stockton Borough Council			
At 31 March 2021	284,633	5,923	105,718
At 31 March 2020	344,275	13,523	
Eastern Ravens Trust - Trustee L Cooke is a Trustee of Eastern Ravens Trust			
At 31 March 2021	-	17,706	(2,793)
At 31 March 2020	-	24,980	(90)

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial terms.

23. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	11,971	(196,062)
Adjustments for:		
Depreciation charges	4,744	6,312
Loss on disposal of fixed assets	-	87
Interest received	(2,182)	(3,667)
Interest paid	1,388	1,042
Dividends received	(8)	(141)
Increase in debtors	(193,469)	(60,272)
Increase in creditors	<u>221,857</u>	<u>97,066</u>
Net cash provided by/(used in) operations	<u>44,301</u>	<u>(155,635)</u>

24.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>303,014</u>	<u>45,095</u>	<u>348,109</u>
	<u>303,014</u>	<u>45,095</u>	<u>348,109</u>
Total	<u>303,014</u>	<u>45,095</u>	<u>348,109</u>