

Catalyst Stockton-On-Tees Limited

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023

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COMPANIES HOUSE

ANDERSON BARROWCLIFF LLP
Chartered Accountants

Catalyst Stockton-On-Tees Limited

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for the Year Ended 31 March 2023

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Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The main objectives were set by Trustees in the 2022-23 Business Plan, agreed by Trustees in March 2021. The business plan was discussed with VCSE partners through the Council of Interest and their comments were made known to the Board. The Business Plan contains an overall mission statement: Catalyst is a forward thinking and modern strategic infrastructure organisation, facilitating leadership for the voluntary, community & social enterprise sector (VCSE) in Stockton-on-Tees.

In 2022/23, the mission statement was underpinned by the following strategic objectives:

- To enable organisations in the VCSE sector in Stockton to work in close partnership, so that services are designed, implemented and governed on a multi-agency basis where possible, maximising income, the use of resources, and the benefits to local communities;
- To represent and champion the VCSE effectively in discussions with partners from other sectors, from within and outside Stockton;
- To take a strategic approach to volunteering in Stockton, so that the number of volunteers increases. Coordinate a large number of volunteering opportunities across a wide partnership of VCSE organisations and promote the StocktonVolunteers website and the new volunteering strategy;
- To work with commissioners and VCSE partners to identify opportunities for developing the market of VCSE services in the Borough, and to work with partners to develop services to fill gaps in the market;
- To support VCSE organisations in the Borough to thrive, in accordance with good practice and in compliance with legal and financial requirements;
- To manage our performance and financial position effectively;
- Attainment of Trusted Charity Status and Investing in Volunteering status in 2022/23.

An updated Business Plan was agreed in March 2023 for the 2023/24 financial year.

Volunteers

All Catalyst Trustees are volunteers. In addition, Catalyst was working with 90-100 volunteers in 2022-23, each deployed for several hours each week, on duties which included:

- Mentoring young people in schools;
- Supporting vulnerable people to engage in social activities;
- Taking phone calls in the Community Hub;

Performance Management

Catalyst operates a Performance Management framework, enabling each member of staff to have a set of performance objectives, a training and development plan, and regular review meetings with their manager, at which 360 degree feedback is provided. Expected performance outputs and outcomes are set in the annual business plan, and each officer's objectives are derived from the organisational objectives in the Business Plan.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2023**

Public Benefit Statement

As the VCSE infrastructure organisation for Stockton-on-Tees our existence is predicated on the belief that a strong and sustainable voluntary, community and social enterprise sector has significant, positive impact on the lives of people who live, visit and work in the borough. The business of Catalyst is to ensure that other agencies have the necessary support and resources to support and improve the lives of people across the borough, especially those living in significant need and under the pressures caused by economic deprivation. Catalyst is monitored by the VCSE through a Council of Interest to ensure it continues to serve in this capacity in addition to requirements of funders and other external partners.

Achievements and Performance

- 1 Representation: Catalyst represents the VCSE sector in Stockton at the Health and Well Being Board, Safer Stockton Partnership, Adult Care Partnership, Children's Services Partnership, and at Tees Valley level on the Tees Adult Safeguarding Board and the Combined Authority's Education, Employment and Skills Board and ESIF Committee and Shared prosperity Fund Partnership Group. Representation at Tees Valley level also includes on the Police and Crime Commissioner's Governance Group for the Cleveland Unit of the Reduction of Violence;
- 2 Engagement: That representation is made meaningful because Catalyst takes advice from the sector at ten different VCSE thematic forums that it coordinates on behalf of the sector. The Forums also provide opportunities for colleagues to develop joint-projects, funding bids, and to engage with commissioners and others on strategic matters. Catalyst also engages daily with the sector on social media, and produces a weekly e-bulletin with a mailing list of over 1000 people in Stockton;
- 3 Support: Catalyst supports the sector through a comprehensive programme of training, and also supports colleagues to identify funding sources for the work that they do, or plan to do. Catalyst also offers support around governance for VCSE partners. A specific area of support is for groups working with refugees and asylum seekers, for whom the above support is customised to their needs;
- 4 Volunteering: This has become a mainstream activity for Catalyst, Catalyst has engaged some 90-100 volunteer, on duties which included taking phone calls in the Community Hub, collecting shopping and prescriptions for households, spreading messages about healthy lifestyles, mentoring young people in schools, and working with vulnerable or isolated people;
- 5 Specific services: Catalyst also operated a number of specific services in 2022/23 including Holiday Activities Programmes, working with partners to provide activities and food for school age children during holiday periods, and a Community Health Ambassador programme whereby volunteers worked with local communities to convey messages around healthy lifestyles;
- 6 Catalyst received and disbursed significant funding to partners in the sector, including for holiday activities programmes, and to enhance individuals' mental health, and to support people from diverse background who experienced domestic abuse.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2023**

FINANCIAL REVIEW

The amount held in unrestricted reserves at the year end has increased to £373,866 from £373,205 in 2022. Catalyst is focusing on cost savings, increased income, and sound management of the organisation's finances. Catalyst's reserves policy is to hold sufficient free reserves to close the organisation, should that be necessary, and also to hold designated reserves to cover the cost of essential maintenance, or short-term loss of income. In July 2023 the Board decided that the total of free and designated reserves should be £120,000, and that this would be kept under review. Currently unrestricted reserves are £373,866 of which free reserves are £150,192. Fixed assets are £223,525 and programme related investments are £149. Restricted reserves at the year end amounted to £49,421 (2022: £187,748).

RISKS

A risk register is discussed and updated each year by the Board of Catalyst. The main risks to the future of the organisation both in terms of running smoothly and developing into the future are:

- Loss of confidence from core funders: Catalyst has to deliver quality services for funders, and to be seen to do so;
- Failure to monitor financial performance adequately. The CEO and Catalyst Board receives management accounts reports every two months. In April 2022 Catalyst contracted with Lyons Accountants to produce monthly management accounts, and to advise;
- Loss of respect as VCSE strategic lead from Public Sector partners. The CEO has developed strong working relationships with partners;
- Inability to provide quality support services to VCSE clients. Catalyst is committed to delivering quality infrastructure services to the satisfaction of colleagues in all sectors, to mitigate this risk.

Principal Funding Sources

The main themes for all sources of funding as represented in the accounts are:-

- Core Funding: grants paid from public bodies (local authority), charitable trusts, and from income from rent for rooms at Catalyst House. Catalyst is sustainable and able to act efficiently as the VCSE infrastructure body for Stockton-on-Tees which is its core charitable purpose. In addition, Catalyst routinely charges at 15% management fee for projects, and this contributes to funding core costs;
- Project income: fees derived from delivering projects commissioned by a range of bodies, to enhance the VCSE sector and strengthen relationships with public sector partners both key parts of the charitable objectives of Catalyst; the National Lottery has become a key funder for Catalyst over the past two years;
- Rent, room hire & services to tenants: derives income that can be used to offer enhanced services and support for the VCSE such as purchasing fundraising resources and hiring specific expertise to support the VCSE.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2023**

PLANS FOR FUTURE PERIODS

Current & Future Developments

Catalyst will continue to deliver a range of services, grouped into four categories:

Community Projects and services

- Representation: a core function of Catalyst is to represent the sector in dialogue with colleagues in other sectors. Catalyst is the VCSE representative on the Health and Well Being Board, Community Safety Partnership, and a number of other multi-agency partnerships;
- Forums: a range of thematic groups, where VCSOs meet to discuss matters of mutual interest. Typically, these groups can identify needs, develop projects to meet those needs, and provide briefing to the Catalyst colleague who represents the sector at relevant committees and Boards;
- Grantfinder: Catalyst's subscription to Grantfinder enables us to work with VCSE partners to help identify funding that can help and support them;
- Governance support: Catalyst advises colleagues in the sector on all issues relating to their Governance, from constitutional issues, to Trustee recruitment;
- Conference and Awards: Catalyst's annual conference is attended by several hundred people from across the sector, and is a chance to hear about recent developments, plan for the future, and is a great networking opportunity; it is also where the annual Catalyst Achievement Awards are made to colleagues in the sector;
- Bulletin: Every week Catalyst sends an e-bulletin to the sector, which contains news and information that's relevant to them, including the availability of new sources of funding;
- Bidding for funding: Catalyst can act as the lead body on applications for funding from partnerships of VCSE organisations in Stockton; once the funding has been secured, Catalyst acts as the managing agent, and is an interface between delivery partners and the funder.

Training and Market Development

Subject to annual agreement from the commissioner, Stockton on Tees Borough Council, this programme will operate for the next three years and into the future.

- Training programme: Catalyst is funded by the Local Authority to provide training opportunities to the sector. The programme runs to an academic year timetable, and each course is delivered by skilled and experienced trainers. Wherever possible the courses are delivered at no cost to the organisations taking part and organisations working or based in Stockton-on-Tees have access to a Professional Development Bursary of £500 per organisation each year.
- Market development programme: linked to the Training Programme, above, Catalyst works with Commissioners and VCSE partners to identify gaps in the provision of VCSE services in Stockton. The aim is to enable Commissioners to contract with local organisations to deliver services wherever possible, and Catalyst uses the training programme, grantfinder and governance support to enable organisations to reach a position where they can deliver additional services to fill gaps. In 2022/23 this work linked closely to the Council's Fairer Stockton-on-Tees programme

Volunteering

Volunteering Strategy: Catalyst coordinated and developed a volunteering strategy for Stockton, in June 2021. The Strategy includes the following aims:

- Increase the number of people committing to volunteering from all communities;
- Promote good practice in volunteering and volunteer management;
- Develop a model of flexible volunteering, including corporate volunteering, for use across the Borough;
- Ensure organisations across all sectors know how volunteering could work for and benefit them;
- Champion volunteers, recognising and celebrating the social and economic impact they have on the Borough.

The Strategy is delivered through a multi-agency Volunteer Coordinators Forum, which liaises closely with Stockton Council's Community Engagement Team. Catalyst also delivers a number of volunteering programmes including:

- Delivering food and prescription services to isolated members of the community;
- Mentoring for young people in schools;
- Support to vulnerable and isolated people to undertake social activities;
- Messages around healthy lifestyles.

Catalyst also has a list of volunteers, through the Good Neighbours programme, who are available to take on a range of tasks and roles for the community.

Catalyst Stockton-On-Tees Limited

Report of the Trustees **for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Catalyst has a traditional structure for a small charity:

Board - has governance and strategic responsibility

Chief Executive - has executive responsibility to run operations and is the Company Secretary.

Senior Management Team - two people responsible for Community Projects, and Volunteering and Equalities.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Trustee Recruitment

Trustees are recruited in order to ensure that the skills needed on the Board are present. These are identified using a skills and experience matrix which was refreshed in February 2022.

There is an open application process which anyone can use to apply to be a Trustee. The Board reserve the right to accept or reject an application based on:

- Whether there is an obvious vacancy;
- Skills and experience of the person applying being needed on the Board;
- Availability and commitment of the person applying.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04016295 (England and Wales)

Registered Charity number

1083231

Registered office

Catalyst House
27 Yarm Road
Stockton-On-Tees
Cleveland
TS18 3NJ

Trustees

G D Naidoo Chair

L Cooke (resigned 17.2.23)

C D Marshall

Dr H D Dudiak

Dr M Fearn

V Wilkinson

A Carlton

N Stephenson (appointed 26.5.22)

S I Nelson (resigned 26.5.22)

J Healey Charity Worker (appointed 17.2.23)

P A Wales (appointed 17.2.23)

The directors of the charitable company are its trustees for the purposes of charity law.

Company Secretary

J Carling

Auditors

Anderson Barrowcliff LLP

Statutory Auditors

Chartered Accountants

3 Kingfisher Court

Bowesfield Park

Stockton on Tees

TS18 3EX

Catalyst Stockton-On-Tees Limited

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive

Jon Carling

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Catalyst Stockton-On-Tees Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

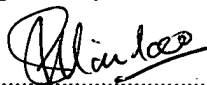
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Anderson Barrowcliff LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/09/2023 and signed on its behalf by:



.....
G D Naidoo - Trustee

Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited

Opinion

We have audited the financial statements of Catalyst Stockton-On-Tees Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we have considered applicable laws and regulations which may be fundamental to the charity's ability to operate or to avoid a material penalty, and we considered the extent to which non-compliance might have a material effect on the financial statements. We considered management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate manual journal entries to manipulate financial performance, management bias in significant accounting estimates and any significant one-off or unusual transactions.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

Report of the Independent Auditors to the Members of
Catalyst Stockton-On-Tees Limited

Auditors' responsibilities for the audit of the financial statements (continued)

Audit procedures performed by the engagement team included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Challenging estimates and judgements made by management in their significant accounting estimates.
- Revenue recognition; agreeing a sample of revenue transactions to gain assurance over the occurrence and accuracy of revenue and also to ensure revenue has been recognised in the correct period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Dewing FCCA, ACA (Senior Statutory Auditor)
for and on behalf of Anderson Barrowcliff LLP
Statutory Auditors
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Date: 12 October 2023

Catalyst Stockton-On-Tees Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	134,679	349	135,028	114,635
Charitable activities	6				
Community Projects		103,878	1,333,141	1,437,019	1,143,596
Training and development		-	29,900	29,900	26,667
Core and organisational management		6,105	-	6,105	6,105
Volunteering Management		-	51,598	51,598	113,964
Other trading activities	4	32,948	-	32,948	28,897
Investment income	5	1,406	-	1,406	674
Total		279,016	1,414,988	1,694,004	1,434,538
EXPENDITURE ON					
Raising funds	7	10,622	-	10,622	7,222
Charitable activities	8				
Community Projects		-	1,470,590	1,470,590	1,022,772
Training and development		-	21,090	21,090	23,035
Core and organisational management		229,392	15,925	245,317	180,524
Volunteering Management		-	60,051	60,051	100,437
Total		240,014	1,567,656	1,807,670	1,333,990
NET INCOME/(EXPENDITURE)		39,002	(152,668)	(113,666)	100,548
Transfers between funds	19	(17,341)	17,341	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		(21,000)	-	(21,000)	-
Net movement in funds		661	(135,327)	(134,666)	100,548
RECONCILIATION OF FUNDS					
Total funds brought forward		373,205	184,748	557,953	457,405
TOTAL FUNDS CARRIED FORWARD		373,866	49,421	423,287	557,953

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	223,525	-	223,525	247,454
Social investments	16	<u>149</u>	<u>-</u>	<u>149</u>	<u>149</u>
		223,674	-	223,674	247,603
CURRENT ASSETS					
Debtors	17	70,010	77,290	147,300	438,057
Cash at bank and in hand		<u>123,099</u>	<u>547,192</u>	<u>670,291</u>	<u>335,962</u>
		193,109	624,482	817,591	774,019
CREDITORS					
Amounts falling due within one year	18	(42,917)	(575,061)	(617,978)	(463,669)
NET CURRENT ASSETS		<u>150,192</u>	<u>49,421</u>	<u>199,613</u>	<u>310,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,866</u>	<u>49,421</u>	<u>423,287</u>	<u>557,953</u>
NET ASSETS		<u>373,866</u>	<u>49,421</u>	<u>423,287</u>	<u>557,953</u>
FUNDS	19				
Unrestricted funds				373,866	373,205
Restricted funds				<u>49,421</u>	<u>184,748</u>
TOTAL FUNDS				<u>423,287</u>	<u>557,953</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/09/2023 and were signed on its behalf by:



.....
G D Naidoo - Trustee

Catalyst Stockton-On-Tees Limited

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	22	333,364	(13,258)
Interest paid		<u>(441)</u>	<u>437</u>
Net cash provided by/(used in) operating activities		<u>332,923</u>	<u>(12,821)</u>
 Cash flows from investing activities			
Interest received		<u>1,406</u>	<u>674</u>
Net cash provided by investing activities		<u>1,406</u>	<u>674</u>
 Change in cash and cash equivalents in the reporting period		 334,329	 (12,147)
Cash and cash equivalents at the beginning of the reporting period		<u>335,962</u>	<u>348,109</u>
 Cash and cash equivalents at the end of the reporting period		 <u>670,291</u>	 <u>335,962</u>

The notes form part of these financial statements

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Catalyst Stockton On Tees Limited is a private charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees' Report.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Room hire and printing income is recognised in the period the income relates to.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs have been allocated between governance cost and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Governance costs and supports costs relating to charitable activities have been apportioned based on an estimate of staff time spent on that activity. The allocation of support and governance costs is analysed in note 10.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 33% on reducing balance

Tangible fixed assets are stated at cost or deemed cost less accumulated depreciation and accumulated impairment losses.

Freehold property is measured on a fair value basis at each reporting date with changes in fair value recognised in the Statement of Financial Activities.

Social investments

Social investments are included in the balance sheet at market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of one year or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	152	349	501	-
Grants	117,000	-	117,000	97,000
Kickstart Scheme	17,527	-	17,527	17,071
Coronavirus Job Retention Scheme (CJRS)	-	-	-	564
	<u>134,679</u>	<u>349</u>	<u>135,028</u>	<u>114,635</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Stockton Borough Council	97,000	97,000
Garfield Weston Foundation	<u>20,000</u>	-
	<u>117,000</u>	<u>97,000</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Room hire, printing etc	<u>32,948</u>	-	<u>32,948</u>	<u>28,897</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Bank account interest	<u>1,406</u>	-	<u>1,406</u>	<u>674</u>

Catalyst Stockton-On-Tees Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Grants	Community Projects	415,707	317,221
Project income	Community Projects	923,138	748,751
Management income	Community Projects	98,174	77,624
Project income	Training and development	29,900	26,667
Grants	Core and organisational management	6,105	6,105
Grants	Volunteering Management	36,215	70,491
Project income	Volunteering Management	15,383	43,473
		<u>1,524,622</u>	<u>1,290,332</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Stockton Borough Council	86,013	92,679
Big Local - National Lottery Community Fund	72,223	27,702
Tees Valley Community Foundation	10,000	1,000
County Durham Community Foundation	9,660	1,500
Teesside University	-	3,227
National Lottery Community Fund	101,729	70,257
NHS Tees Valley CCG	128,402	197,452
The Neighbourly Sainsburys Grant	500	-
Police and Crime Commissioner for Cleveland	34,500	-
ERDF	5,000	-
YPF Trust	10,000	-
	<u>458,027</u>	<u>393,817</u>

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs	5,147	-	5,147	3,693
Insurance	585	-	585	701
Premises costs	4,554	-	4,554	2,294
Office Costs	336	-	336	534
	<u>10,622</u>	<u>-</u>	<u>10,622</u>	<u>7,222</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Community Projects	1,470,590	-	1,470,590
Training and development	21,090	-	21,090
Core and organisational management	3,343	241,974	245,317
Volunteering Management	60,051	-	60,051
	<u>1,555,074</u>	<u>241,974</u>	<u>1,797,048</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	296,212	230,454
Insurance	192	266
Telephone	1,898	1,209
Staff training	10,664	5,418
Office costs	-	1,362
Publicity, advertising & event	-	3,506
Other project costs	117,418	73,340
Sub contracted work	1,126,592	836,208
Staff travel	2,098	1,052
	<u>1,555,074</u>	<u>1,152,815</u>

10. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Core and organisational management	<u>199,720</u>	<u>42,254</u>	<u>241,974</u>

Support costs, included in the above, are as follows:

Management

	2023 Core and organisational management £	2022 Total activities £
Wages	95,016	73,254
Social security	28,507	19,526
Pensions	14,231	9,251
Insurance	1,924	2,308
Telephone	5,518	3,958
Premises costs	36,799	12,548
Office costs	12,176	19,330
Staff travel	60	69
Subscriptions	2,119	2,476
Depreciation of tangible assets	<u>2,130</u>	<u>3,178</u>
Carried forward	198,480	145,898

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. SUPPORT COSTS - continued

Management - continued

	2023	2022
	Core and organisational management	Total activities
	£	£
Brought forward	198,480	145,898
Loss on sale of tangible fixed assets	799	-
Bank charges	441	(437)
	<u>199,720</u>	<u>145,461</u>

Governance costs

	2023	2022
	Core and organisational management	Total activities
	£	£
Wages	17,641	18,297
Social security	1,556	1,493
Pensions	664	599
Auditors' remuneration	8,400	7,250
Accountancy and legal fees	13,993	853
	<u>42,254</u>	<u>28,492</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	8,400	7,250
Depreciation - owned assets	2,130	3,178
Deficit on disposal of fixed assets	799	-

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	414,016	325,697
Social security costs	30,063	21,019
Other pension costs	14,895	9,850
	<u>458,974</u>	<u>356,566</u>

The total amount of employee benefits received by key management personnel is £117,611 (2022 - £116,444). The Charity considers its key management personnel comprise the Chief Executive, Community Projects Manager, and Volunteering and Equalities Manager.

The average monthly number of employees during the year was as follows:

	2023	2022
	21	18
Office staff	<u>21</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	114,635	-	114,635
Charitable activities			
Community Projects	77,622	1,065,974	1,143,596
Training and development	26,667	-	26,667
Core and organisational management	6,105	-	6,105
Volunteering Management	1,000	112,964	113,964
Other trading activities	28,897	-	28,897
Investment income	<u>674</u>	<u>-</u>	<u>674</u>
Total	<u>255,600</u>	<u>1,178,938</u>	<u>1,434,538</u>
EXPENDITURE ON			
Raising funds	7,222	-	7,222
Charitable activities			
Community Projects	-	1,022,772	1,022,772
Training and development	23,035	-	23,035
Core and organisational management	180,524	-	180,524
Volunteering Management	<u>-</u>	<u>100,437</u>	<u>100,437</u>
Total	<u>210,781</u>	<u>1,123,209</u>	<u>1,333,990</u>
NET INCOME	44,819	55,729	100,548
Transfers between funds	<u>(516)</u>	<u>516</u>	<u>-</u>
Net movement in funds	44,303	56,245	100,548

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	328,902	128,503	457,405
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>373,205</u>	<u>184,748</u>	<u>557,953</u>

15. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2022	241,000	184,279	425,279
Disposals	-	(147,018)	(147,018)
Revaluations	<u>(21,000)</u>	<u>-</u>	<u>(21,000)</u>
At 31 March 2023	<u>220,000</u>	<u>37,261</u>	<u>257,261</u>
DEPRECIATION			
At 1 April 2022	-	177,825	177,825
Charge for year	-	2,130	2,130
Eliminated on disposal	<u>-</u>	<u>(146,219)</u>	<u>(146,219)</u>
At 31 March 2023	<u>-</u>	<u>33,736</u>	<u>33,736</u>
NET BOOK VALUE			
At 31 March 2023	<u>220,000</u>	<u>3,525</u>	<u>223,525</u>
At 31 March 2022	<u>241,000</u>	<u>6,454</u>	<u>247,454</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2014	(11,668)	-	(11,668)
Valuation in 2018	(1,000)	-	(1,000)
Valuation in 2023	(21,000)	-	(21,000)
Cost	<u>253,668</u>	<u>37,261</u>	<u>290,929</u>
	<u>220,000</u>	<u>37,261</u>	<u>257,261</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. TANGIBLE FIXED ASSETS - continued

If freehold property had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>253,668</u>	<u>253,668</u>
Aggregate depreciation	<u>185,673</u>	<u>185,673</u>

The Charitable company had the freehold property revalued by Browns Chartered Surveyors in February 2023. The trustees believe the valuation still accurately reflects its fair value at 31 March 2023.

16. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>149</u>
NET BOOK VALUE	
At 31 March 2023	<u>149</u>
At 31 March 2022	<u>149</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	67,089	401,845
Prepayments and accrued income	<u>80,211</u>	<u>36,212</u>
	<u>147,300</u>	<u>438,057</u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	17,261	4,961
Social security and other taxes	8,682	6,038
Other creditors	2,515	21,081
Accruals and deferred income	<u>589,520</u>	<u>431,589</u>
	<u><u>617,978</u></u>	<u><u>463,669</u></u>

Deferred income amounting to £560,891 (2022:£414,614) included within accruals and deferred income, comprises funding received in advance and funding for projects over a specific period which overlaps the year end.

19. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	200,200	39,002	(17,341)	221,861
Revaluation Reserve	<u>173,005</u>	<u>(21,000)</u>	<u>-</u>	<u>152,005</u>
	373,205	18,002	(17,341)	373,866
Restricted funds				
Training & Marketing Development	-	8,810	-	8,810
Big Local Trust	21,243	(16,481)	-	4,762
Jill Franklin Trust	2,150	-	(2,150)	-
Community Health Ambassadors	-	1,202	-	1,202
0-19 Workforce Development	44,914	(44,914)	-	-
Refugees & Asylum Seekers	13,646	(14,691)	1,045	-
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	2,103	492	-	2,595
Volunteer Manager	10,850	(8,946)	-	1,904
School Impact Officer	22,598	(3,196)	-	19,402
Adult Care Pathfinder	-	(956)	956	-
NHS Resilience Fund	15,169	(15,035)	(134)	-
Food Power Network	10,331	(12,848)	2,517	-
Holiday Activities and Food	-	(15,085)	15,085	-
Catalyst House Renovations	13,565	(13,565)	-	-
RAS Mapping and Scoring	19,500	(14,500)	-	5,000
Palcall	2,933	(2,933)	-	-
RTC North	<u>-</u>	<u>(22)</u>	<u>22</u>	<u>-</u>
	<u>184,748</u>	<u>(152,668)</u>	<u>17,341</u>	<u>49,421</u>
TOTAL FUNDS	<u><u>557,953</u></u>	<u><u>(134,666)</u></u>	<u><u>-</u></u>	<u><u>423,287</u></u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	279,015	(240,014)	-	39,002
Revaluation Reserve	-	-	(21,000)	(21,000)
	279,016	(240,014)	(21,000)	18,002
Restricted funds				
Training & Marketing Development	29,900	(21,090)	-	8,810
Big Local Trust	72,221	(88,702)	-	(16,481)
Community Health Ambassadors	16,752	(15,550)	-	1,202
0-19 Workforce Development	6,149	(51,063)	-	(44,914)
Refugees & Asylum Seekers	11,751	(26,442)	-	(14,691)
Community Hub	18,257	(17,765)	-	492
Volunteer Manager	33,340	(42,286)	-	(8,946)
School Impact Officer	56,014	(59,210)	-	(3,196)
Adult Care Pathfinder	30,050	(31,006)	-	(956)
NHS Resilience Fund	111,650	(126,685)	-	(15,035)
Food Power Network	19,409	(32,257)	-	(12,848)
Holiday Activities and Food	847,387	(862,472)	-	(15,085)
Catalyst House Renovations	2,360	(15,925)	-	(13,565)
Mind the GAP	4,349	(4,349)	-	-
RAS Mapping and Scoring	-	(14,500)	-	(14,500)
Palcall	-	(2,933)	-	(2,933)
Bridging the GAP	34,500	(34,500)	-	-
RTC North	5,000	(5,022)	-	(22)
Health Equality	74,168	(74,168)	-	-
Wellbeing Hub	18,465	(18,465)	-	-
Youth Service Strategy	23,266	(23,266)	-	-
	1,414,988	(1,567,656)	-	(152,668)
TOTAL FUNDS	1,694,004	(1,807,670)	(21,000)	(134,666)

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	155,897	44,819	(516)	200,200
Revaluation Reserve	<u>173,005</u>	<u>-</u>	<u>-</u>	<u>173,005</u>
	328,902	44,819	(516)	373,205
Restricted funds				
TVCF	5	-	(5)	-
Big Local Trust	53,452	(32,209)	-	21,243
Jill Franklin Trust	2,150	-	-	2,150
Community Health Ambassadors	-	3	(3)	-
0-19 Workforce Development	48,385	(3,471)	-	44,914
Care Home Navigator	4,696	(4,744)	48	-
Refugees & Asylum Seekers	14,069	(4,623)	4,200	13,646
Our Voice Our Rights	5,746	-	-	5,746
Community Hub	-	2,103	-	2,103
Volunteer Manager	-	10,850	-	10,850
School Impact Officer	-	22,598	-	22,598
Food Parcels	-	200	(200)	-
Adult Care Pathfinder	-	(424)	424	-
NHS Resilience Fund	-	15,169	-	15,169
Food Power Network	-	10,331	-	10,331
BAME Covid Fund	-	(252)	252	-
Catalyst House Renovations	-	13,565	-	13,565
Mind the GAP	-	4,200	(4,200)	-
RAS Mapping and Scoring	-	19,500	-	19,500
Palcall	<u>-</u>	<u>2,933</u>	<u>-</u>	<u>2,933</u>
	<u>128,503</u>	<u>55,729</u>	<u>516</u>	<u>184,748</u>
TOTAL FUNDS	<u><u>457,405</u></u>	<u><u>100,548</u></u>	<u><u>-</u></u>	<u><u>557,953</u></u>

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,599	(210,780)	44,819
Restricted funds			
Big Local Trust	27,702	(59,911)	(32,209)
Community Health Ambassadors	16,752	(16,749)	3
0-19 Workforce Development	-	(3,471)	(3,471)
Care Home Navigator	-	(4,744)	(4,744)
VONNE Safeguarding Project	13,487	(13,487)	-
Holiday Enrichment	126,364	(126,364)	-
Refugees & Asylum Seekers	25,833	(30,456)	(4,623)
Community Hub	34,642	(32,539)	2,103
Volunteer Manager	48,322	(37,472)	10,850
School Impact Officer	72,679	(50,081)	22,598
Tackling Inequalities Fund	3,227	(3,227)	-
Food Parcels	-	200	200
Digital Inclusion	13,085	(13,085)	-
Adult Care Pathfinder	30,000	(30,424)	(424)
NHS Resilience Fund	150,700	(135,531)	15,169
Food Power Network	23,625	(13,294)	10,331
BAME Covid Fund	20,000	(20,252)	(252)
Holiday Activities and Food	526,171	(526,171)	-
Catalyst House Renovations	16,036	(2,471)	13,565
Mind the GAP	4,380	(180)	4,200
Arqiva Bilsdale Recovery Fund	1,500	(1,500)	-
RAS Mapping and Scoring	21,500	(2,000)	19,500
Palcall	2,933	-	2,933
	<u>1,178,938</u>	<u>(1,123,209)</u>	<u>55,729</u>
TOTAL FUNDS	<u>1,434,537</u>	<u>(1,333,989)</u>	<u>100,548</u>

Transfers between funds

Transfers from restricted funds to unrestricted funds are amounts to reclassify expenditure included within unrestricted funds.

Transfers from unrestricted funds to restricted funds are transfers to cover an overspend on the restricted fund.

Catalyst Stockton-On-Tees Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a contributory defined contribution pension scheme for all employees. The charge for the year amounted to £14,895 (2022: £9,850). The amount outstanding at 31 March 2023 was £2,516 (2022: £1,745).

21. RELATED PARTY DISCLOSURES

Information about related party transactions and outstanding balances is outlined below:

	Income	Expenditure	Outstanding
	£	£	balances
			£
Stockton Borough Council - Trustees S Nelson / N Stephenson are Council members of Stockton Borough Council			
At 31 March 2023	979,643	16,794	65,150
At 31 March 2022	1,008,500	21,222	280,867
Eastern Ravens Trust - Trustee L Cooke(resigned 17/02/2023) is a Trustee of Eastern Ravens Trust			
At 31 March 2023	-	61,976	-
At 31 March 2022	-	22,598	(700)

Outstanding balances due to / (from) the charity are unsecured and the nature of the consideration to be provided in settlement is under normal commercial

22. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(113,666)	100,548
Adjustments for:		
Depreciation charges	2,130	3,178
Loss on disposal of fixed assets	799	-
Interest received	(1,406)	(674)
Interest paid	441	(437)
Decrease/(increase) in debtors	290,757	(143,241)
Increase in creditors	<u>154,309</u>	<u>27,368</u>
Net cash provided by/(used in) operations	<u><u>333,364</u></u>	<u><u>(13,258)</u></u>

23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>335,962</u>	<u>334,329</u>	<u>670,291</u>
	<u>335,962</u>	<u>334,329</u>	<u>670,291</u>
Total	<u><u>335,962</u></u>	<u><u>334,329</u></u>	<u><u>670,291</u></u>