

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2005**

**REGISTERED CHARITY NUMBER: 1083231**

**COMPANY REGISTRATION NUMBER: 4016295**



**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**  
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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2005**

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## STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY

### LEGAL AND ADMINISTRATIVE INFORMATION

#### Status

The organisation is a charitable company limited by guarantee, incorporated on 16<sup>th</sup> June 2000 and registered as a charity on 8<sup>th</sup> November 2000.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those articles, the Directors, who are trustees of the charity, are elected at the AGM to serve a period of 2 years, subject to ratification at each AGM. One third of the directors retire at each AGM.

#### Directors and Trustees

	Appointed	Resigned
Robert Cook	7 <sup>th</sup> April 2004	9 <sup>th</sup> June 2005
David Coleman	7 <sup>th</sup> April 2004	9 <sup>th</sup> June 2005
Peter Thomas		10 <sup>th</sup> November 2005
Judith Sykes		9 <sup>th</sup> June 2005
Edna Chapman		9 <sup>th</sup> June 2005
Kenneth Cooke		
Elizabeth Nesbitt		
Sacha Bedding		
Paul Kirton	7 <sup>th</sup> April 2004	9 <sup>th</sup> June 2005
Derrick Brown		
Geoffrey Harrison		
Moir Massey		9 <sup>th</sup> June 2005
Olive Milner		
Andrew Featherstone		29 <sup>th</sup> June 2005
Marie Devine		
Roy Parker	9 <sup>th</sup> June 2005	
Colin Leckonby	9 <sup>th</sup> June 2005	

#### Company Secretary

Susan Johnson		2 <sup>nd</sup> November 2005
Carolynne Withers	2 <sup>nd</sup> November 2005	

#### Registered Office

27 Yarm Road  
Stockton on Tees  
TS18 3NJ

#### Auditors

S V Bye  
Chartered Accountants  
Registered Auditors  
New Garth House  
Upper Garth Gardens  
GUISBOROUGH  
TS14 6HA

#### Bankers

Bank of Scotland  
41 South Gyle Crescent  
Edinburgh  
EH12 9XD

Nat West Bank plc  
123 High Street  
Stockton on Tees  
TS18 1NW

Scottish Widows Bank plc  
PO Box 12757  
67 Morrison Street  
Edinburgh  
EH3 8YJ

## STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY

### REPORT OF THE DIRECTORS

YEAR ENDED 31<sup>ST</sup> MARCH 2005

The directors present their report together with the audited financial statements for the year ended 31<sup>st</sup> March 2005.

*This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.*

### Objects of the Company

The company which is limited by guarantee is a registered charity (number 1083231) existing to provide support for other organisations with charitable objectives within the voluntary and community sector in Stockton on Tees to assist these organisations in their charitable work, and to promote and facilitate co-operation between voluntary sector organisations, statutory and public bodies.

### Directors

The directors who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

### Review of the Business

The Statement of Financial Activities on page 8 of these financial statements details all incoming and outgoing resources during the year. This year has seen the charity reviewing its activities closely and a decision was taken for the charity to consolidate its activities and reduce the number of projects taken on. This has resulted in a reduction in incoming resources and in reserves. However forecasts show that in the next 12 months reserves will start to increase again as cost savings begin to show fruit. The directors are confident that the charity will continue to provide an invaluable service to the voluntary sector in Stockton.

### Activities and achievements during the year

SVDA aims to 'provide a range of appropriate and effective services to local voluntary and community sector organisations that enable the sector to participate in the local economy of Stockton in a sustained and vibrant way'

SVDA aims to deliver this commitment by working across **4 core objectives**:

1. Providing quality-**volunteering** opportunities for all through the Volunteer Centre service.
2. Sourcing and delivering good quality **training**, meeting the rich and diverse needs of the sector
3. Giving access to the most up to date and relevant **advice and information** about funding opportunities available to the sector and providing support on a range of governance issues. SVDA is committed to supporting organisations through the complete funding process up to submission of application.
4. **Representing** the sector in the strategic debates and initiatives that impact on the sector. SVDA will draw from a wide range of sources to ensure that representation will be reflective of many strands of opinion. It is committed to ensuring the most appropriate representative voice will speak for the sector in Stockton Borough and in Tees Valley debates that have an impact on Stockton.

## **STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

### **REPORT OF THE DIRECTORS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

#### **Activities and achievements during the year**

##### **Volunteer Centre Development**

*Volunteer Development forms a bedrock function within SVDA and is central to the ongoing development and sustainability of the Voluntary and Community sector. This area of work remains the one area in which SVDA is a commitment to working with groups and organisations to develop service provision opportunities.*

SVDA signed up Volunteering England's national branding of volunteering infrastructure and became a 'Volunteer Centre' in March 2005. It was felt that the volunteering network needed to make it clear and easy for people to identify their local volunteer development agency, and make a link between this and other campaigns. SVDA will be re-launching the Volunteer Centre services under this new brand.

The Volunteer Centre supports the development of volunteering across the Borough of Stockton through the delivery of six core functions:

1. Brokerage
2. Marketing
3. Good practice development
4. Developing volunteering opportunities
5. Policy responses and campaigning
6. Strategic Development

The Volunteer Centre promotes a range of volunteering opportunities helping potential volunteers match their skills, interests and motivations with volunteering opportunities. It also offers a range of services designed to help and support everyone who works with or is involved with volunteers in any capacity. This includes offering training and information on a range of Best Practice options. This project is funded by The Northern Rock Foundation.

The Volunteer Centre also runs a Black and Minority Ethnic Volunteering Project in partnership with Stockton International Family Centre and funded through GONE, Active Communities Unit. This project ended in March 2005.

## **STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

### **REPORT OF THE DIRECTORS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

#### **Sector Support and Development**

##### **Community Empowerment**

Over the last year Stockton Community Network has continued to embed itself acting as a tool to strengthen the voice of the voluntary and community network within the Local Strategic Partnership (LSP). The emphasis of the project has continued to ensure support for voluntary and community sector representation within the Local Strategic Partnership. This project is funded through GONE via its Community Empowerment Programme. The project was handed over to Stockton Residents and Community Groups Association in October 2004.

##### **Community Development**

The aim of this project currently funded by the Big Lottery is to strengthen and develop capacity within the voluntary and community sector in Stockton on Tees.

The community development team respond to a high level of requests for advice and support from Stockton's community and voluntary groups on a range of governance issues including:

- Model documents and constitutions
- Providing Organisational Health Checks
- Sourcing trust funders and posting weekly updates on the web site
- Assisting with applications to funding bodies
- Supporting the start up of new groups
- Mapping the voluntary and community sector services
- Helping with applying for charitable status
- Supporting groups with new project ideas

This project is funded by The Big Lottery Fund (formerly the Community Fund)

##### **Future Strategy**

SVDA has a Business Plan for the next three years and has committed resources to developing new opportunities to expand opportunities to support the development and the empowerment of the voluntary sector in Stockton on Tees.

# **STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

## **REPORT OF THE DIRECTORS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

### **Reserves Policy**

The Board has agreed a reserves policy which would involve the charity's developing free reserves (i.e. reserves not tied up in fixed assets, designated or restricted funds ) which equate to 6 months core operating costs. At 31<sup>st</sup> March 2005 the charity did not meet this target but forecasts indicate that the charity should be able to increase this amount during forthcoming periods.

### **Risk Review**

The agency continues to recognise the risks to which it is exposed in terms of short term funding contracts and its implications for sustainable activity. The Business Plan contains an assessment of short term risks and the agency has recognised the importance of developing independent income generation through a sustainable recognition of its inherent assets.

### **Investment Policy**

The Board has agreed an investment policy that identifies common investment funds which are appropriate to charities. Any short term surpluses of funds will be placed on deposit with a reputable financial institution.

### **Auditors**

S V Bye were reappointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

### **Statement of Directors' Responsibilities**

Company law requires the directors (trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 7<sup>th</sup> December 2005 and signed on its behalf by:



E A Nesbitt  
Director/Trustee

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

We have audited the financial statements of Stockton on Tees Voluntary Development Agency for the year ended 31<sup>st</sup> March 2005, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As described in the Statement of Directors' Responsibilities the trustees (who are also the directors of Stockton on Tees Voluntary Development Agency for the purposes of company law) are responsible for the preparation of the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Directors' Report, and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

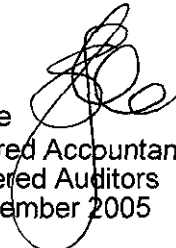
We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2005 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
S V Bye  
Chartered Accountants  
Registered Auditors  
7<sup>th</sup> December 2005

New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

	Notes	Unrestricted Funds 2005 £	Restricted Funds 2005 £	Total Funds 2005 £	Total Funds 2004 £
<b>Incoming Resources</b>					
<b>Activities to further the charity's objects:</b>					
Grants	2	34682	201843	236525	739822
Received on behalf of other organisations		-	125693	125693	88041
<b>Activities to generate funds:</b>					
Room hire, printing etc.		29330	532	29862	46873
Investment income & interest		2342	-	2342	2034
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		<b>66354</b>	<b>328068</b>	<b>394422</b>	<b>876770</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
<b>Charitable Expenditure</b>					
Provision of services		106306	248517	354883	743893
Management & administration		8480	12902	21382	41620
Depreciation of fixed assets		2137	11500	13637	36085
Expended on behalf of other organisations		-	123989	123989	85739
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>	3	<b>116923</b>	<b>396908</b>	<b>513831</b>	<b>907337</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		<b>(50569)</b>	<b>(68840)</b>	<b>(119409)</b>	<b>(30567)</b>
<b>Transfers</b>	1(e)	<b>(27339)</b>	<b>27339</b>	<b>-</b>	<b>-</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds after transfers</b>		<b>(77908)</b>	<b>(41501)</b>	<b>(119409)</b>	<b>(30567)</b>
<b>Total funds brought forward</b>		<b>88056</b>	<b>297824</b>	<b>385880</b>	<b>416447</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		<b>10148</b>	<b>256323</b>	<b>266471</b>	<b>385880</b>
		<hr/>	<hr/>	<hr/>	<hr/>

The Company has no recognised gains or losses other than the net incoming resources for the year.

The notes on pages 11 to 17 form part of these financial statements.

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2005**

	<b>Note</b>	<b>2005 £</b>	<b>2004 £</b>
<b>Gross income from continuing operations</b>		394422	876770
Expenditure of continuing operations	14	(502331)	(895837)
<b>Net expenditure for the year</b>		<u>(107909)</u>	<u>(19067)</u>

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and Note 3.

The Summary Income and Expenditure Account is derived from the Statement of Financial Activities on page 8 which together with the notes to the accounts provides full information on the movements during the year on all the funds in the company.

The notes on pages 11 to 17 form part of these accounts.

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**BALANCE SHEET**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

	Notes	£	2005	£	£	2004	£
<b>Fixed Assets</b>							
Tangible assets	8		221379			232081	
<b>Current assets</b>							
Debtors	9	8702			149991		
Cash at bank & in hand		80487			52449		
		<hr/>			<hr/>		
<b>Total current assets</b>		89189			202440		
<b>Creditors: amounts falling due within one year</b>	10	(44097)			(48641)		
		<hr/>			<hr/>		
<b>Net current assets</b>			45092			153799	
			<hr/>			<hr/>	
<b>Net assets</b>			266471			385880	
			<hr/>			<hr/>	
<b>Unrestricted funds</b>							
General funds	12		10148			88056	
<b>Restricted funds</b>	12		256323			297824	
			<hr/>			<hr/>	
<b>Total funds</b>	12		266471			385880	
			<hr/>			<hr/>	

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 7<sup>th</sup> December 2005 and signed on its behalf by:



E A Nesbitt  
Trustee and Director

The notes on pages 11 to 17 form part of these financial statements.

# STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> MARCH 2005

### 1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the Statement of Recommended Practice relating to Charities issued in October 2000.
- b) All incoming resources becoming available to the charity during the year are recognised in the Statement of Financial Activities when they are receivable.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered. Resources expended are allocated to the particular activity where the cost relates directly to that activity. However certain of the overhead costs of the core activity cannot be directly attributed and are allocated on the basis of 95% to charitable activities and 5% to management and administration of the charity.
- e) Transfers between funds relate largely to management and other charges from unrestricted to restricted funds as well as transfers from unrestricted funds to mark the charity's contribution to projects deriving their external funding from restricted sources.
- f) Depreciation is provided at the following annual rates in order to write off each asset addition over its estimated useful life.

Computer equipment - core	33% per annum
Computer equipment – projects	100% per annum
Buildings	5% per annum

- f) Pension costs – The company makes contributions to a defined contributions scheme. The pension costs charged represents contributions payable to the scheme.
- g) Unrestricted funds are incoming resources receivable or generated by the charity for its objects without further specified purpose and are available as general funds.
- h) Restricted funds are to be used for specific purposes laid down by the donor. Expenditure meeting these criteria is charged to the fund along with a fair allocation of management costs.

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

**2. Grants Receivable**

Grants receivable have been received as follows:-

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Stockton Borough Council	34682	17174	112209	112209
Basic Skills Agency	-	-	-	201544
Community Empowerment Fund	-	31059	182057	182057
Learning and Skills Council	-	-	-	64792
Big Lottery Fund	-	77438	73050	73050
Time Limited Development Fund	-	41250	41100	41100
Northern Rock Foundation	-	30422	21860	21860
Time Bank Development	-	4500	4500	-
Children's Fund	-	-	-	21731
Single Regeneration Budget	-	-	-	19100
Community Chest	-	-	-	2000
European Social Fund	-	-	-	379
	<u>34682</u>	<u>201843</u>	<u>236525</u>	<u>739822</u>

**3. Total Resources Expended**

	<b>Charitable</b>	<b>Admin</b>	<b>Deprec-</b>	<b>2005</b>	<b>2004</b>
	<b>Costs</b>	<b>Costs</b>	<b>iation</b>	<b>£</b>	<b>£</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Salaries, wages and pension	206595	10873	-	217468	472477
Office costs	54650	2876	-	57526	118960
SLA Contracts	34675	1825	-	36500	55842
Premises costs	16507	869	-	17376	30733
Staff travel, training etc.	12019	633	-	12652	19416
Beneficiary training, consultancies	10983	578	-	11561	55604
Volunteer expenses	3454	182	-	3636	12273
Legal and professional	9345	3376	-	12721	16356
Insurance	3231	170	-	3401	3852
Conference expenses	3364	-	-	3364	-
Depreciation	-	-	13637	13637	36085
	<u>354823</u>	<u>21382</u>	<u>13637</u>	<u>389842</u>	<u>821598</u>
Expenditure on behalf of other organisations	123989	-	-	123989	85739
<b>Total resources expended</b>	<u>478812</u>	<u>21382</u>	<u>13637</u>	<u>513831</u>	<u>907337</u>

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

<b>4. Net incoming resources for the year</b>	<b>2005</b>	<b>2004</b>
This is stated after charging:	<b>£</b>	<b>£</b>
Depreciation	13637	36085
Trustee's remuneration	-	-
Auditors' remuneration:- audit services	1880	1763
Auditor's remuneration:- accountancy and other services	711	704
	<hr/>	<hr/>

<b>5. Staff costs</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Wages and salaries	196006	419884
Social security costs	18550	42099
Pension costs	2912	10494
	<hr/>	<hr/>
	217468	472477
	<hr/>	<hr/>

No employee received emoluments of more than £50000.

	<b>2005</b>	<b>2004</b>
The average number of employees was:		
Direct charitable activities	7	19
Administration	2	2
	<hr/>	<hr/>
	9	21
	<hr/>	<hr/>

**6. Taxation**

No provision has been made in respect of taxation, as the charity, by nature of its activities, is deemed exempt.

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

**7. Tangible fixed assets**

	<b>Freehold Property £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 <sup>st</sup> April 2004	253668	81231	334899
Additions	-	2935	2935
	<hr/>	<hr/>	<hr/>
<b>At 31<sup>st</sup> March 2005</b>	<b>253668</b>	<b>84166</b>	<b>337834</b>
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 <sup>st</sup> April 2004	23724	79094	102818
Charge for the year	11500	2137	13637
	<hr/>	<hr/>	<hr/>
<b>At 31<sup>st</sup> March 2005</b>	<b>35224</b>	<b>81231</b>	<b>116455</b>
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
<b>At 31<sup>st</sup> March 2005</b>	<b>218444</b>	<b>2935</b>	<b>221379</b>
	<hr/>	<hr/>	<hr/>
<b>At 31<sup>st</sup> March 2004</b>	<b>229944</b>	<b>2137</b>	<b>232081</b>
	<hr/>	<hr/>	<hr/>

**8. Debtors**

	<b>2005 £</b>	<b>2004 £</b>
Grants receivable	-	144298
Prepayments and other debtors	8702	5693
	<hr/>	<hr/>
	<b>8702</b>	<b>149991</b>
	<hr/>	<hr/>

All debtors are receivable within one year.



**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

<b>9. Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Deferred income	25053	7287
Accruals	14546	31116
Social security and other taxes	4498	10238
	<hr/>	<hr/>
	44097	48641
	<hr/>	<hr/>

**10. Guarantee**

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

<b>11. Analysis of net assets between funds</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	21986	199393	221379
Net current assets	(11838)	56920	45082
	<hr/>	<hr/>	<hr/>
	10148	256313	266461
	<hr/>	<hr/>	<hr/>

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

<b>12. Movement in funds</b>	<b>At 1<sup>st</sup> April 2004 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Transfers £</b>	<b>At 31<sup>st</sup> March 2005 £</b>
<b>Restricted funds</b>					
Volunteer Development	(7059)	35422	(41063)	12700	-
Billingham Community Development	3369	17206	(16429)	(4146)	-
Community Development	13880	77438	(56779)	(2400)	32139
Community Empowerment	25121	31059	(86865)	30685	-
Quality Assurance	3386	-	-	-	3386
Children's Fund	18959	-	-	-	18959
ACU	7968	41250	(47094)	(2124)	-
Link Up	-	-	(13189)	13189	-
Property	230014	-	(11500)	(22056)	196458
Other organisations	2186	125693	(123989)	1491	5381
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	297824	328068	(396908)	27339	256323
<b>Unrestricted funds</b>					
General funds-core	88056	66354	(116923)	(27339)	10148
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	385880	394422	(513831)	-	266471
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**13. Purpose of restricted funds**

**Volunteer Development**

This project aims to recruit, support and develop volunteers.

**Billingham Community Development**

This project was a partnership with Billingham Forward to provide a multi-agency support base in Billingham but it has now ended.

**Community Development**

This project aims to promote, support and develop other organisations in the community.

**Community Empowerment**

This project manages the Community Empowerment Fund which is dedicated to supporting local groups and individuals in making an effective and positive contribution to the decision making processes within Stockton and the Local Strategic Partnership. The running of this project was transferred to another organisation as at 30<sup>th</sup> September 2004.

**STOCKTON ON TEES VOLUNTARY DEVELOPMENT AGENCY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2005**

**13. Purpose of restricted funds**

**Quality Assurance**

This project is to develop support mechanisms which will enable organisations to move towards obtaining quality marks such as Investors in People.

**Children's Fund**

This project involves developing a partnership with the Children's Fund.

**Link Up**

This was an initiative funded through the Basic Skills Agency which seeks to recruit volunteers and basic skills learners to enhance the skills of individuals within the community. This running of this project was transferred to another organisation during the year.

**Property**

This fund represents the undepreciated amounts of restricted funds used to purchase and furnish the property at 27 Yarm Road, Stockton on Tees.

**Other Organisations**

During the year the Charity managed funds on behalf of other organisations by administering their payrolls on their behalf. This service is no longer provided.

**14. Notes to the Summary Income and Expenditure Account**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Total resources expended per the SOFA	513831	907337
Less capital grants released re property	(11500)	(11500)
	<hr/>	<hr/>
Gross expenditure for the year	502331	895837
	<hr/>	<hr/>