

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2004
for
House of Cameron Ltd



House of Cameron Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

House of Cameron Ltd
Company Information
for the Year Ended 30 November 2004

DIRECTOR: C G C Rothwell

SECRETARY: Mrs L L Rothwell

REGISTERED OFFICE: Reedham House
31 King Street West
Manchester
M3 2PJ

REGISTERED NUMBER: 4014733 (England and Wales)

House of Cameron Ltd

**Abbreviated Balance Sheet
30 November 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		11,520		12,240
Tangible assets	3		53,708		50,785
			<u>65,228</u>		<u>63,025</u>
CURRENT ASSETS:					
Stocks		76,500		85,000	
Debtors		30,741		3,135	
Cash in hand		540		540	
		<u>107,781</u>		<u>88,675</u>	
CREDITORS: Amounts falling due within one year	4	155,204		149,547	
NET CURRENT LIABILITIES:			<u>(47,423)</u>		<u>(60,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,805		2,153
CREDITORS: Amounts falling due after more than one year	4		-		(958)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(6,814)</u>		<u>(1,139)</u>
			<u>£10,991</u>		<u>£56</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			10,989		54
SHAREHOLDERS' FUNDS:			<u>£10,991</u>		<u>£56</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

House of Cameron Ltd

**Abbreviated Balance Sheet
30 November 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

C G C Rothwell
.....

C G C Rothwell - Director

Approved by the Board on *27/9/05*

The notes form part of these abbreviated accounts

House of Cameron Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Fixtures fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

House of Cameron Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2004

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	
and 30 November 2004	14,400
AMORTISATION:	
At 1 December 2003	2,160
Charge for year	720
	2,880
NET BOOK VALUE:	
At 30 November 2004	11,520
At 30 November 2003	12,240

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	75,240
Additions	12,751
	87,991
DEPRECIATION:	
At 1 December 2003	24,456
Charge for year	9,827
	34,283
NET BOOK VALUE:	
At 30 November 2004	53,708
At 30 November 2003	50,785

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	47,572	34,418

House of Cameron Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 November 2004

5. CALLED UP SHARE CAPITAL

Authorised:			2004	2003
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:			2004	2003
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 November 2004:

	£
C G C Rothwell	
Balance outstanding at start of year	1,253
Balance outstanding at end of year	29,191
Maximum balance outstanding during year	<u>52,918</u>

7. GOING CONCERN

At 30 November 2004 the company had net current liabilities of £47,423. The company relies upon the continued support of the director, the bank and the company's creditors.