

Registered number  
4005866

A & S Cutting Limited

Abbreviated Accounts

31 May 2007

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08/08/2008

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COMPANIES HOUSE

**A & S Cutting Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	32,279	38,460
<b>Current assets</b>			
Stocks		575	600
Debtors		1,547,904	51,544
Cash at bank and in hand		1,087	9,617
		<u>1,549,566</u>	<u>61,761</u>
<b>Creditors amounts falling due within one year</b>		<u>(1,562,039)</u>	<u>(59,733)</u>
<b>Net current (liabilities)/assets</b>		<u>(12,473)</u>	<u>2,028</u>
<b>Total assets less current liabilities</b>		<u>19,806</u>	<u>40,488</u>
<b>Provisions for liabilities</b>		<u>(3,586)</u>	<u>(3,586)</u>
<b>Net assets</b>		<u><u>16,220</u></u>	<u><u>36,902</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		16,218	36,900
<b>Shareholders' funds</b>		<u><u>16,220</u></u>	<u><u>36,902</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M S Badan

Director

Approved by the board on 28 July 2008

**A & S Cutting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**A & S Cutting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2007**

**2 Tangible fixed assets** £

**Cost**

At 1 June 2006	80,302
Disposals	(12,000)

At 31 May 2007	<u>68,302</u>
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**Depreciation**

At 1 June 2006	41,842
Charge for the year	6,181
On disposals	(12,000)

At 31 May 2007	<u>36,023</u>
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**Net book value**

At 31 May 2007	<u>32,279</u>
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At 31 May 2006	<u>38,460</u>
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**3 Share capital**

**2007**      **2006**  
£              £

Authorised Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
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	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>