

**Thales Training & Simulation (Merlin) Limited**

**Annual report and financial statements**

**For the year ended 31 December 2022**

**Registered number: 4004490**

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## Directors' report

The Directors present their annual report and the unaudited financial statements for the year ended 31 December 2022.

The Company has taken the exemption under S414B of the Companies Act 2006 to not prepare a strategic report.

### Principal activity

The Company did not trade during the current or previous year and made neither profit nor loss. No change is currently envisaged to the Company's activities.

### Dividends

There were no dividends declared by the Directors in the year. (2021: £nil).

### Directors of the Company

The Directors who served during the year were as follows:

E A McCrorie

M W P Seabrook

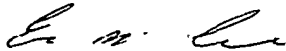
### Company secretary

M W P Seabrook

### Directors' interests

According to the register of Directors' interests, no Director had any beneficial interests in the shares of the Company or held the right to subscribe for shares during the period.

Approved by the Board on 4 July 2023 and signed on its behalf by:



E A McCrorie  
Director

350 Longwater Avenue  
Green Park  
Reading RG2 6GF

## Statement of financial position

as at 31 December 2022

Company registration number 4004490

	Note	2022 £000	2021 £000
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	3,358	3,358
<b>Total assets</b>		<u>3,358</u>	<u>3,358</u>
<b>LIABILITIES</b>			
<b>Total liabilities</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>3,358</u>	<u>3,358</u>
<b>Equity</b>			
Share capital	5	2,700	2,700
Retained earnings		658	658
<b>Total Shareholders' funds</b>		<u>3,358</u>	<u>3,358</u>

### Audit Exemption Statement

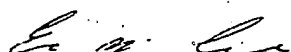
For the financial year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2023.

They were signed on its behalf by:



E A McCrorie, Director

The accompanying notes are an integral part of this statement of financial position.

## Notes to the financial statements

for the year ended 31 December 2022

### 1. Corporate information

The Company is a limited company incorporated and domiciled in England and Wales.

The address of the registered office is given on page 1. The nature of the Company's principal activity is set out in the Directors' report. Information on its ultimate parent is presented in note 6.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with UK-adopted international accounting standards. The financial statements have been prepared on a historical cost basis. The financial statements are presented in pounds sterling, the currency in which the Company's transactions are denominated, and all values are rounded to the nearest thousand (£000), except when otherwise indicated.

### 3. Directors' remuneration

The Directors received no remuneration for their services in respect of the Company in either the current or preceding year. The Company had no employees other than the Directors.

### 4. Cash and cash equivalents

Bank balances and cash of £3,358,000 (2021 £3,358,000) comprise cash held by the Company and short-term bank deposits with an original maturity of three months or less. The carrying amount of these assets approximates their fair value.

### 5. Share capital

	2022 £000	2021 £000
<i>Authorised</i>		
2,700,000 ordinary shares of £1 each	<u>2,700</u>	<u>2,700</u>
<i>Allotted, called-up and fully-paid</i>		
2,700,000 ordinary shares of £1 each	<u>2,700</u>	<u>2,700</u>

### 6. Related party transactions

The Company did not enter into any trading transactions during the year with related parties (2021: £Nil).

The immediate parent company is Thales Training & Simulation Limited, a company incorporated in the UK. The ultimate parent company is Thales SA, a company incorporated in France. This is also both the largest and smallest group which includes the Company and for which consolidated financial statements are prepared. Copies of the group financial statements of Thales SA are available from Tour Carpe Diem, 31 place des Corolles 9209 Paris La Défense, France.