

**Registered Number 04004198**

**DAYS LABELS LTD**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	181,656	202,806
		<u>181,656</u>	<u>202,806</u>
<b>Current assets</b>			
Stocks		71,658	60,879
Debtors		521,299	549,488
Cash at bank and in hand		137,026	83,964
		<u>729,983</u>	<u>694,331</u>
<b>Creditors: amounts falling due within one year</b>		<u>(467,831)</u>	<u>(508,664)</u>
<b>Net current assets (liabilities)</b>		<u>262,152</u>	<u>185,667</u>
<b>Total assets less current liabilities</b>		<u>443,808</u>	<u>388,473</u>
<b>Provisions for liabilities</b>		<u>(25,084)</u>	<u>(27,291)</u>
<b>Total net assets (liabilities)</b>		<u>418,724</u>	<u>361,182</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		418,524	360,982
<b>Shareholders' funds</b>		<u>418,724</u>	<u>361,182</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2015

And signed on their behalf by:

**Stuart Day, Director**

**Adrian Gough, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and Buildings - 4% straight line

Plant and machinery - 15% reducing balance

FF&E - 25% reducing balance

motor vehicles - 25% reducing balance

tooling - 15% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	541,589
Additions	12,032
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>553,621</u>
<b>Depreciation</b>	
At 1 June 2014	338,783
Charge for the year	33,182
On disposals	-
At 31 May 2015	<u>371,965</u>
<b>Net book values</b>	
At 31 May 2015	<u>181,656</u>
At 31 May 2014	<u>202,806</u>

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