

GRAFTON PULP AND PAPER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



GRAFTON PULP AND PAPER LIMITED
REGISTERED NUMBER: 03997826

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	\$	2013 \$	\$	2012 \$
CURRENT ASSETS					
Debtors		-		309,055	
Cash at bank		439,356		125,237	
		<u>439,356</u>		<u>434,292</u>	
CREDITORS: amounts falling due within one year		(9,768)		(7,671)	
NET CURRENT ASSETS			429,588		426,621
NET ASSETS			<u>429,588</u>		<u>426,621</u>
CAPITAL AND RESERVES					
Called up share capital	2		73,850		73,850
Profit and loss account			355,738		352,771
SHAREHOLDERS' FUNDS			<u>429,588</u>		<u>426,621</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
A Erkaya
 Director

Date: 22/1/2015

.....
M Z Ucdogan
 Director

Date: 22/1/2015

The notes on page 2 form part of these financial statements.

GRAFTON PULP AND PAPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised upon the delivery of the services to the customer.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. SHARE CAPITAL

	2013 \$	2012 \$
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	73,850	73,850

3. RELATED PARTY TRANSACTIONS

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8.