

**GRAFTON PULP AND PAPER LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

SATURDAY



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14/09/2013

#138

COMPANIES HOUSE

**GRAFTON PULP AND PAPER LIMITED**  
**REGISTERED NUMBER: 3997826**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	\$	2012 \$	\$	2011 \$
<b>CURRENT ASSETS</b>					
Debtors		309,055		338,706	
Cash at bank		125,237		123,505	
		<u>434,292</u>		<u>462,211</u>	
<b>CREDITORS:</b> amounts falling due within one year		(7,671)		(24,479)	
<b>NET CURRENT ASSETS</b>			426,621		437,732
<b>NET ASSETS</b>			<u>426,621</u>		<u>437,732</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		73,850		73,850
Profit and loss account			352,771		363,882
<b>SHAREHOLDERS' FUNDS</b>			<u>426,621</u>		<u>437,732</u>

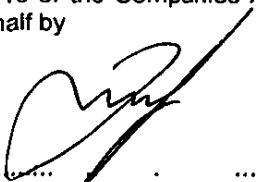
The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**A Erkaya**  
 Director

Date 6/9/2013

  
**M Z Ucdogan**  
 Director

Date 6/9/2013

The notes on page 2 form part of these financial statements

# **GRAFTON PULP AND PAPER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

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### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **1.2 Turnover**

Turnover comprises revenue recognised by the Company in respect of services supplied, exclusive of Value Added Tax and trade discounts. Revenue is recognised upon the delivery of the services to the customer.

#### **1.3 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

### **2 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>\$</b>	<b>\$</b>
<b>Authorised, allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	73,850	73,850

### **3 RELATED PARTY TRANSACTIONS**

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8.