

COMPANIES REGISTRATION OFFICE

399 6707

BLUE SKIES ERGONOMICS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
For the year ended 30 June 2003



WILFRED GREEN

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Chartered Certified Accountants
Registered Auditors

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

FOR

BLUE SKIES ERGONOMICS LIMITED

BLUE SKIES ERGONOMICS LIMITED

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BLUE SKIES ERGONOMICS LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 30 JUNE 2003**

DIRECTOR: M I Finch

SECRETARY: P D Finch FCIS

REGISTERED OFFICE: 40 Southdown Avenue
Preston
Weymouth
Dorset
DT3 6HS

REGISTERED NUMBER: 3996707 (England and Wales)

ACCOUNTANTS: Wilfred Green
Chartered Certified Accountants
33 Kingston Crescent
Portsmouth
Hampshire
PO2 8AA

BLUE SKIES ERGONOMICS LIMITED

ABBREVIATED BALANCE SHEET **30 JUNE 2003**

| | | 2003 | | 2002 | |
|---|-------|--------|--------|--------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 1,930 | | 2,090 |
| CURRENT ASSETS: | | | | | |
| Debtors | | 6,279 | | 5,628 | |
| Cash at bank | | 9,446 | | 6,737 | |
| | | 15,725 | | 12,365 | |
| CREDITORS: Amounts falling due within one year | | 8,299 | | 3,659 | |
| NET CURRENT ASSETS: | | | 7,426 | | 8,706 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 9,356 | | 10,796 |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | 217 | | 182 |
| | | | £9,139 | | £10,614 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 9,138 | | 10,613 |
| SHAREHOLDERS' FUNDS: | | | £9,139 | | £10,614 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 21/06/2004

The notes form part of these abbreviated accounts

BLUE SKIES ERGONOMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 JUNE 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| At 1 July 2002 | 3,845 |
| Additions | 297 |
| | <hr/> |
| At 30 June 2003 | 4,142 |
| | <hr/> |
| DEPRECIATION: | |
| At 1 July 2002 | 1,755 |
| Charge for year | 457 |
| | <hr/> |
| At 30 June 2003 | 2,212 |
| | <hr/> |
| NET BOOK VALUE: | |
| At 30 June 2003 | 1,930 |
| | <hr/> |
| At 30 June 2002 | 2,090 |
| | <hr/> |

BLUE SKIES ERGONOMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|-----------------|-------------------|------------|------------|
| Authorised: | | Nominal value: | 2003 | 2002 |
| Number: | Class: | | | |
| 100 | Ordinary shares | £1 | £ 100 | £ 100 |
| | | | <u>100</u> | <u>100</u> |
| Allotted, issued and fully paid: | | Nominal value: | 2003 | 2002 |
| Number: | Class: | | | |
| 1 | Ordinary shares | £1 | £ 1 | £ 1 |
| | | | <u>1</u> | <u>1</u> |