

AA INFO LIMITED  
REPORT AND ACCOUNTS  
YEAR ENDED 31ST DECEMBER 2003



DAVID ISAACS & COMPANY  
CHARTERED ACCOUNTANTS  
183-191 BALLARDS LANE  
FINCHLEY CENTRAL  
LONDON N3 1LP

Company Number: 3993309 (England and Wales)

AA INFO LIMITED  
REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st December 2003.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Computer Consultancy.

DIRECTOR

The director at 31st December 2003 and his interest in the share capital of the company was as follows:

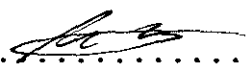
	<u>Number of Shares</u>	
	<u>2003</u>	<u>2002</u>
P Simion Esq	1	1

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was Approved by the Board on .....26/11.....2004

Signed on behalf of the Board of Directors

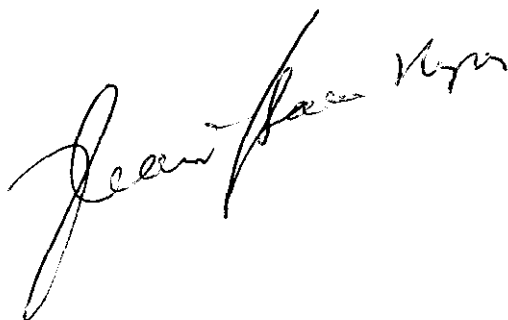
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AA INFO LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

AA INFO LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2003 set out on pages 3 to 9, and you consider that the company is exempt from audit under the provisions of S.249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DAVID ISAACS & COMPANY  
Chartered Accountants  
183-191 Ballards Lane  
Finchley Central  
London, N3 1LP.

Dated ..... 24 November 2004

AA INFO LIMITED  
PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31ST DECEMBER 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<u>TURNOVER</u>	1 (b)	4,000	148,438
Administrative Costs		(45,239)	(108,961)
<u>OPERATING PROFIT</u>	2	(41,239)	39,477
Other Income		14	-
		(41,225)	39,477
Taxation	3	5,448	(5,448)
<u>LOSS FOR THE YEAR</u> <u>AFTER TAXATION</u>		(35,777)	34,029
Dividends	4	-	(48,724)
		(35,777)	(14,695)
Retained Loss brought forward		(12,327)	2,368
<u>RETAINED LOSS CARRIED FORWARD</u>		£ (48,104)	£ (12,327)

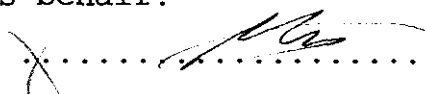
The notes on pages 5 to 9 form part of these financial statements.

AA INFO LIMITEDBALANCE SHEET AS AT 31ST DECEMBER 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	20,354	27,139
<u>CURRENT ASSETS</u>			
Debtors	6	29,292	44,591
Cash at Bank		-	1,660
		<u>29,292</u>	<u>46,251</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	7	<u>97,748</u>	<u>85,715</u>
<b>Total assets less current liabilities</b>		<u>(68,456)</u>	<u>(39,464)</u>
<b><u>TOTAL NET ASSETS</u></b>		<u>£ (48,102)</u>	<u>£ (12,325)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	2	2
Profit and Loss Account		<u>(48,104)</u>	<u>(12,327)</u>
<b><u>SHAREHOLDERS FUNDS</u></b>		<u>£ (48,102)</u>	<u>£ (12,325)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2003 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board and signed on its behalf.

 ..... DIRECTOR

Approved by the Board on ..... 26/11/2004

The notes on pages 5 to 9 form part of these financial statements.

AA INFO LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Equipment	25% p.a. on written down value
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AA INFO LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2003</u>	<u>2002</u>
Depreciation of Tangible Fixed Assets		
- owned by the company	6,785	9,046
Directors Remuneration	-	4,500
	<u>          </u>	<u>          </u>

3. TAXATION

U.K. Corporation Tax Recoverable	5,448	-
U.K Corporation Tax	-	5,448
	<u>          </u>	<u>          </u>
	<u>£5,448</u>	<u>£5,448</u>

4. DIVIDENDS

Dividends paid	<u>£-</u>	<u>£48,724</u>
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AA INFO LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 1.01.2002	38,665	38,665
As at 31.12.2003	<u>£38,665</u>	<u>£38,665</u>
<u>Depreciation:</u>		
As at 1.01.2002	11,526	11,526
Charge for the Year	6,785	6,785
As at 31.12.2003	<u>£18,311</u>	<u>£18,311</u>
<u>Net Book Value</u> <u>at 31.12.2003</u>	<u>£20,354</u>	<u>£20,354</u>
<u>Net Book Value</u> <u>at 31.12.2002</u>	<u>£27,139</u>	<u>£27,139</u>



AA INFO LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003

	<u>2003</u>	<u>2002</u>
6. <u>DEBTORS</u> Due within one year		
Other Debtors	5,448	
Trade Debtors	-	5,640
Loan Receivable	23,844	38,951
	<u>£29,292</u>	<u>£44,591</u>
7. <u>CREDITORS</u> Falling due within one year		
Bank Overdraft	24,535	-
Taxation and Social Security	5,133	13,543
Corporation Tax	5,176	13,098
Accruals	62,904	59,074
	<u>£97,748</u>	<u>£85,715</u>

AA INFO LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003

8. SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

9. RELATED PARTIES

The company is controlled by Mr P Simion and Mrs S Simion by virtue of having ownership of 100% of the issued ordinary share capital in the company.