

Company Registration No 03991838 (England and Wales)

**THE INDUS ENTREPRENEURS UK LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2012**

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# THE INDUS ENTREPRENEURS UK LTD

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# THE INDUS ENTREPRENEURS UK LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		301		614
<b>Current assets</b>					
Debtors		62,438		36,136	
Cash at bank and in hand		158,131		267,422	
		<u>220,569</u>		<u>303,558</u>	
<b>Creditors amounts falling due within one year</b>		<u>(23,279)</u>		<u>(51,977)</u>	
<b>Net current assets</b>			<u>197,290</u>		<u>251,581</u>
<b>Total assets less current liabilities</b>			<u>197,591</u>		<u>252,195</u>
<b>Capital and reserves</b>					
Profit and loss account			<u>197,591</u>		<u>252,195</u>
<b>Shareholders' funds</b>			<u>197,591</u>		<u>252,195</u>

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

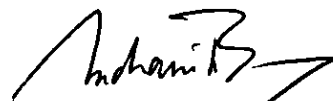
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12 February 2013



Dr Sanjeev Ahuja  
Director



Mr Indranil Basu  
Director

Company Registration No 03991838

# THE INDUS ENTREPRENEURS UK LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for membership fees, events income and sponsorships during the year

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Straight Line Method
Fixtures, fittings & equipment	15% Straight Line Method

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2011 & at 31 May 2012	10,825
<b>Depreciation</b>	
At 1 June 2011	10,211
Charge for the year	313
At 31 May 2012	10,524
<b>Net book value</b>	
At 31 May 2012	301
At 31 May 2011	614