

Registered number
03989811

ADVANCED BROADCAST SERVICES LIMITED

Filleted Accounts

31 October 2021

FRIDAY



AB8ABYZS

A11

15/07/2022

#46

COMPANIES HOUSE

ADVANCED BROADCAST SERVICES LIMITED

Registered number: 03989811

Balance Sheet

as at 31 October 2021

| | Notes | 2021 £ | 2020 £ |
|----------------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 2,861,664 | 2,588,759 |
| Current assets | | | |
| Debtors | 4 | 1,905,315 | 2,006,665 |
| Cash at bank and in hand | | <u>1,331,161</u> | <u>1,509,278</u> |
| | | 3,236,476 | 3,515,943 |
| Creditors: amounts falling due within one year | 5 | (1,325,256) | (1,389,042) |
| Net current assets | | <u>1,911,220</u> | <u>2,126,901</u> |
| Total assets less current liabilities | | <u>4,772,884</u> | <u>4,715,660</u> |
| Creditors: amounts falling due after more than one year | 6 | (1,369,708) | (1,737,540) |
| Provisions for liabilities | | (455,220) | (372,450) |
| Net assets | | <u>2,947,956</u> | <u>2,605,670</u> |
| Capital and reserves | | | |
| Called up share capital | | 17,100 | 17,100 |
| Share premium | | 1,186,646 | 1,186,646 |
| Revaluation reserve | 7 | 250 | 250 |
| Profit and loss account | | 1,743,960 | 1,401,674 |
| Shareholders' funds | | <u>2,947,956</u> | <u>2,605,670</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Sass Jahani

Director

Approved by the board on 13 July 2022

ADVANCED BROADCAST SERVICES LIMITED

Notes to the Accounts

for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---------------------|---------------------------------|
| Property | In accordance with the property |
| Plant and machinery | 10% reducing balance |

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

ADVANCED BROADCAST SERVICES LIMITED

Notes to the Accounts

for the year ended 31 October 2021

| | | |
|---------------------------------------------------------|---------------------------|--------------------------------|
| 2 Employees | 2021 | 2020 |
| | Number | Number |
| Average number of persons employed by the company | <u>20</u> | <u>25</u> |
| 3 Tangible fixed assets | | |
| | Land and buildings | Plant and machinery etc |
| | £ | £ |
| Cost | | Total |
| | | £ |
| At 1 November 2020 | 160,499 | 7,615,617 |
| Additions | <u>24,545</u> | <u>585,870</u> |
| At 31 October 2021 | <u>185,044</u> | <u>8,201,487</u> |
| Depreciation | | |
| At 1 November 2020 | 93,988 | 5,026,858 |
| Charge for the year | <u>4,608</u> | <u>312,965</u> |
| At 31 October 2021 | <u>98,596</u> | <u>5,339,823</u> |
| Net book value | | |
| At 31 October 2021 | <u>86,448</u> | <u>2,861,664</u> |
| At 31 October 2020 | <u>66,511</u> | <u>2,588,759</u> |
| 4 Debtors | 2021 | 2020 |
| | £ | £ |
| Trade debtors | 315,197 | 346,736 |
| Prepayments and accrued income | 174,373 | 255,732 |
| Other debtors | <u>1,415,745</u> | <u>1,404,197</u> |
| | <u>1,905,315</u> | <u>2,006,665</u> |
| 5 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Bank loans and overdrafts | - | 50,000 |
| Trade creditors | 1,185,516 | 1,235,972 |
| Taxation and social security costs | 56,460 | 42,756 |
| Other creditors | <u>83,280</u> | <u>60,314</u> |
| | <u>1,325,256</u> | <u>1,389,042</u> |

ADVANCED BROADCAST SERVICES LIMITED
Notes to the Accounts
for the year ended 31 October 2021

| 6 Creditors: amounts falling due after one year | 2021 | 2020 |
|--------------------------------------------------------|------------------|------------------|
| | £ | £ |
| Bank loans | 28,407 | 58,802 |
| Trade creditors | 1,340,540 | 1,636,881 |
| Other creditors | 761 | 41,857 |
| | <u>1,369,708</u> | <u>1,737,540</u> |

| 7 Revaluation reserve | 2021 | 2020 |
|------------------------------|-------------|-------------|
| | £ | £ |
| At 1 November 2020 | 250 | 250 |
| At 31 October 2021 | <u>250</u> | <u>250</u> |

8 Other information

ADVANCED BROADCAST SERVICES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 11 Park Royal Metro Centre
 Britannia Way
 London
 NW10 7PA