

3989004

**ANTEX INDUSTRIAL (EUROPE) LIMITED**

Report and Financial Statements  
Year Ended  
31 May 2013

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19/10/2013

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# **ANTEX INDUSTRIAL (EUROPE) LIMITED**

## **Annual report and financial statements for the year ended 31 May 2013**

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### **Directors**

K S LUK  
H W CHAN

### **Secretary and Registered Office**

H W Chan, 111 High Street, Edgware, Middx HA8 7DB

### **Company number**

3989004

### **Accountants**

DKD Accountants  
Chartered Certified Accountants  
111 High Street  
Edgware  
Middx  
HA8 7DB

## **ANTEX INDUSTRIAL (EUROPE) LIMITED**

### **Report of the directors for the year ended 31 May 2013**

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The directors present their report together with the financial statements for the year ended 31 May 2013

#### **Result and dividends**

The profit and loss account is set out on page 2 and shows the loss for the year together with the retained profit carried forward. The directors do not recommend the payment of a dividend.

#### **Principal activities**

The principal activity of the company during the year was that of wholesale of footwear and garments.

#### **Directors**

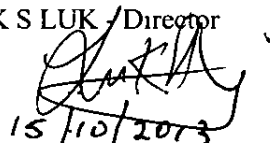
The directors who served throughout the year were

K S Luk  
H W Chan

In preparing the director's report advantage has been taken of the small companies exemption under the Companies Act 2006.

#### **By order of the Board**

K S LUK / Director



15/10/2013

**ANTEX INDUSTRIAL (EUROPE) LIMITED****Profit and loss account for the year ended 31 May 2013**

	Note	2013 £	2012 £
<b>Turnover</b>	2	141,087	103,824
Cost of sales		138,820	97,856
		<hr/>	<hr/>
<b>Gross profit</b>		2,267	5,968
Bank interest receivable		8	4
		<hr/>	<hr/>
		2,275	5,972
Administrative costs		5,745	6,722
		<hr/>	<hr/>
<b>(Loss) on ordinary activities before taxation</b>		(3,470)	(750)
Taxation	3	-	-
		<hr/>	<hr/>
<b>(Loss) on ordinary activities after taxation</b>		(3,470)	(750)
Retained profit brought forward		41,429	42,179
		<hr/>	<hr/>
Retained profit carried forward		37,959	41,429
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account



The notes on pages 4 to 6 form part of these financial statements

**ANTEX INDUSTRIAL (EUROPE) LIMITED****Balance sheet at 31 May 2013**

	Note	2013	2012
		£	£
<b>Fixed assets</b>	4	-	-
<b>Current assets</b>			
Debtors	5	46,484	65,726
Cash at bank		14,599	26,606
Cash in hand		1,356	1,356
		<u>62,439</u>	<u>93,688</u>
<b>Current liabilities</b>			
Creditors amounts falling due within one year	6	24,380	52,159
		<u>38,059</u>	<u>41,529</u>
		<u>38,059</u>	<u>41,529</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		37,959	41,429
		<u>38,059</u>	<u>41,529</u>
<b>Shareholders' funds</b>		<u>38,059</u>	<u>41,529</u>

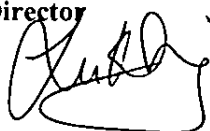
The company was entitled, for the year ended 31 May 2013, to the exemption from audit under section 477 (2) of the Companies Act, 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act, 2006.

The directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with S 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2013 and of its result for the year then ended in accordance with the requirement of S 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board on 15/10/ 2013

K S Luk  
Director



The notes on pages 4 to 6 form part of these financial statements



# ANTEX INDUSTRIAL (EUROPE) LIMITED

Notes forming part of the financial statements for the year ended 31 May 2013

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## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

### *Turnover*

Turnover represents sales to outside customers at invoiced amounts less value added tax.

### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on the original cost of assets at the following rates:

Fixtures and equipment	- 20% per annum
Motor vehicles	- 20% per annum

### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the estimated selling price.

### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in future.

## 2 Turnover and profit

The company's turnover and the profit for the year are both attributable to the principal activities as set out in the report of the directors. All the company's turnover for this year arose in the United Kingdom and EEC countries.

## 3 Taxation

UK Corporation tax payable for the year

- -

No corporation tax is payable as the company sustained a trading loss.



## ANTEX INDUSTRIAL (EUROPE) LIMITED

### Notes forming part of the financial statements for the year ended 31 May 2013 (continued)

#### 4 Fixed assets

	Fixtures Fittings & Equipment
	£
<i>Cost</i>	
At 1 June 2012	17,388
At 31 May 2013	17,388
<i>Depreciation</i>	
At 1 June 2012	17,388
Charge for the year	-
At 31 May 2013	17,388
<i>Net book value</i>	
At 31 May 2013	-
At 31 May 2012	-

#### 5 Debtors

	2013	2012
Trade debtors	46,485	65,726

# ANTEX INDUSTRIAL (EUROPE) LIMITED

Notes forming part of the financial statements for the year ended 31 May 2013 (*Continued*)

	2013 £	2012 £
<b>6 Creditors: amounts falling due within one year</b>		
Trade creditors	19,108	47,687
Creditors for taxation and social security	3,772	2,972
Other creditors and accruals	1,500	1,500
	<u>24,380</u>	<u>52,159</u>
<b>7 Share capital</b>		
	2013 £	2012 £
<i>Authorised, allotted and fully paid</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 8 Related party transactions

Antex Industrial (Europe) Limited is a wholly owned subsidiary of Li Yuen (China) Investment Limited, a company registered in Hong Kong

