

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2016  
for  
PR EVOLUTIONS LTD

Contents of the Financial Statements  
For The Year Ended 31 May 2018

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

PR EVOLUTIONS LTD

Company Information  
for the Year Ended 31 May 2016

**DIRECTOR:** J Palko- Seitzinger

**SECRETARY:**

**REGISTERED OFFICE:** Ground Floor West  
68 South Lambeth Road  
London  
SW8 1RL

**REGISTERED NUMBER:** 03988317 (England and Wales)

**ACCOUNTANTS:** Ivan Todorov  
73A Burleigh Road  
Sutton  
SM3 9NB

Report of the Director  
for the Year Ended 31 May 2016

The director presents his report with the financial statements of the company for the year ended 31 May 2016.

**DIRECTOR**

J Palko- Seitzinger held office during the whole of the period from 1 June 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

J Palko- Seitzinger - Director

27 February 2017

Profit and Loss Account  
for the Year Ended 31 May 2016

	Notes	31.5.16 £	31.5.15 £
<b>TURNOVER</b>		209,453	45,900
Administrative expenses		<u>142,379</u>	<u>(1)</u>
<b>OPERATING PROFIT and</b>			
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	67,074	45,901
Tax on profit on ordinary activities	3	<u>13,415</u>	<u>3,268</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>53,659</u></u>	<u><u>42,633</u></u>

## Balance Sheet

31 May 2016

	Notes	31.5.16 £	31.5.15 £
<b>CURRENT ASSETS</b>			
Debtors	5	58,523	61,130
Cash at bank		<u>296,843</u>	<u>239,151</u>
		355,366	300,281
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>311,738</u>	<u>243,702</u>
<b>NET CURRENT ASSETS</b>		<u>43,628</u>	<u>56,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,628	56,579
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>42,628</u>	<u>42,628</u>
<b>NET ASSETS</b>		<u><u>1,000</u></u>	<u><u>13,951</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account	3	<u>-</u>	<u>12,951</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,000</u></u>	<u><u>13,951</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 27 February 2017 and were signed by:

J Palko- Seinzinger - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2016

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.16 £	31.5.15 £
Director's remuneration and other benefits etc	-	-

## 3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.16 £	31.5.15 £
Current tax:		
UK corporation tax	13,415	3,268
Tax on profit on ordinary activities	<u>13,415</u>	<u>3,268</u>

## 4. DIVIDENDS

	31.5.16 £	31.5.15 £
Ordinary shares of 1 each		
Final	<u>66,610</u>	-

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16 £	31.5.15 £
Trade debtors	7,303	-
Other debtors	51,220	61,130
	<u>58,523</u>	<u>61,130</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16 £	31.5.15 £
Trade creditors	-	(1)
Taxation and social security	13,415	3,268
Other creditors	298,323	240,425
	<u>311,738</u>	<u>243,702</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.16 £	31.5.15 £
Other creditors	<u>42,628</u>	<u>42,628</u>

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:  
Number: Class:

	Nominal value:	31.5.16 £	31.5.15 £
1,000	ordinary	<u>1,000</u>	<u>1,000</u>

## 9. RESERVES

	Profit and loss account £
At 1 June 2015	12,951
Profit for the year	53,559
Dividends	<u>(66,610)</u>
At 31 May 2016	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.