

Registered number 03986983

ERGOTRON (UK) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 December 2011

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COMPANIES HOUSE

ERGOTRON (UK) LIMITED

**INDEPENDENT AUDITORS' REPORT TO ERGOTRON (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ergotron (UK) Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Cooper Parry Group Limited

Peter Sterling (Senior statutory auditor)

for and on behalf of
Cooper Parry Group Limited

Chartered Accountants
Statutory Auditor

Derby

Date *25 September 2012*

ERGOTRON (UK) LIMITED
Registered number: 03986983

ABBREVIATED BALANCE SHEET
As at 31 December 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		-		927
Current assets					
Debtors		186,569		187,091	
Cash at bank		31,285		4,261	
		<u>217,854</u>		<u>191,352</u>	
Creditors · amounts falling due within one year		(35,681)		(31,532)	
Net current assets			182,173		159,820
Net assets			<u>182,173</u>		<u>160,747</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>182,171</u>		<u>160,745</u>
Shareholders' funds			<u>182,173</u>		<u>160,747</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 September 2012.



E J Cooney
Director

The notes on pages 3 to 4 form part of these financial statements

ERGOTRON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

All of the company's turnover falls within its principal activities, and is stated net of value added tax

The company acts as the UK agent for its immediate parent company, Ergotron Inc. Turnover in the financial statements represents commissions receivable from Ergotron Inc

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	33% straight line
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1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.7 Pensions

The company contributes to personal pension plans of the employees and the pension charge represents the amounts payable by the company to each fund in respect of the year

ERGOTRON (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 2011

2. Tangible fixed assets

	£
Cost	
At 1 January 2011 and 31 December 2011	16,338
Depreciation	
At 1 January 2011	15,411
Charge for the year	927
At 31 December 2011	16,338
Net book value	
At 31 December 2011	-
At 31 December 2010	927

3. Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4. Ultimate parent undertaking and controlling party

Ergotron (UK) Limited is a wholly owned subsidiary of Ergotron, Inc, which is incorporated in the United States of America

The ultimate parent undertaking of Ergotron (UK) Limited is Nortek, Inc. Nortek Inc is incorporated in the United States of America

Nortek, Inc is a listed company on NASDAQ and the consolidated accounts in respect of the group are therefore publicly available from the U S Securities and Exchange Commission website (www.sec.gov/edgar.shtml)