

AARDMAN EQUIPMENT LIMITED
ACCOUNTS
31 DECEMBER 2010

Company Registration Number 3986159



AARDMAN EQUIPMENT LIMITED

ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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AARDMAN EQUIPMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Board of directors

P D F Lord
D A Sproxton

Company secretary

D A Sproxton

Registered office

Gas Ferry Road
Bristol
BS1 6UN

Auditors

Nexia Smith & Williamson
Chartered Accountants
Statutory Auditors
Portwall Place
Portwall Lane
Bristol
BS1 6NA

Bankers

Coutts & Co
Media Banking
440 Strand
London
WC2R 0QS

AARDMAN EQUIPMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the accounts of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year. The principal activity of the company in the prior year was that of website development, build and moderation.

THE DIRECTORS

The directors who served the company during the year were as follows

P D F Lord
D A Sproxton

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AARDMAN EQUIPMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

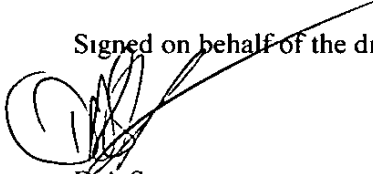
- So far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provision of s418 of the Companies Act 2006

AUDITORS

A resolution to reappoint the auditors, Nexia Smith & Williamson, will be proposed at the next Annual General Meeting

Signed on behalf of the directors



D A Sproxton
Director

Date 26 September 2011

AARDMAN EQUIPMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBER

YEAR ENDED 31 DECEMBER 2010

We have audited the financial statements of Aardman Equipment Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



26 September 2011

Ian Cooper

Senior Statutory Auditor, for and on behalf of

Nexia Smith & Williamson

Statutory Auditor

Chartered Accountants

Portwall Place

Portwall Lane

Bristol

BS1 6NA

AARDMAN EQUIPMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
TURNOVER	2	-	61,678
Cost of sales		-	(61,678)
GROSS PROFIT		-	-
Administrative expenses		-	(136)
OPERATING LOSS	3	-	(136)
Interest receivable		-	7
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(129)
Tax on loss on ordinary activities	5	-	37
RETAINED LOSS FOR THE FINANCIAL YEAR		-	(92)

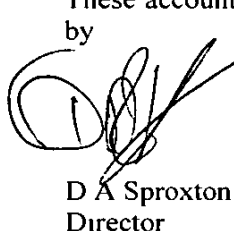
The company ceased to trade on 31 December 2009. Consequently all activities of the company are classed as discontinued.

The notes on pages 7 to 9 form part of these accounts.

AARDMAN EQUIPMENT LIMITED**BALANCE SHEET****31 DECEMBER 2010**

	Note	2010	2009
		£	£
CURRENT ASSETS			
Debtors	6	2	2
		<u>2</u>	<u>2</u>
CREDITORS: Amounts falling due within one year	7	<u>(1,676)</u>	<u>(1,676)</u>
NET CURRENT LIABILITIES		<u>(1,674)</u>	<u>(1,674)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,674)</u>	<u>(1,674)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	2	2
Profit and loss account	10	<u>(1,676)</u>	<u>(1,676)</u>
EQUITY SHAREHOLDER'S DEFICIT	11	<u>(1,674)</u>	<u>(1,674)</u>

These accounts were approved by the directors on 26 September 2011 and are signed on their behalf by



D A Sproxtton
Director

Company registration number 3986159

The notes on pages 7 to 9 form part of these accounts.

AARDMAN EQUIPMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Turnover

The turnover shown in the profit and loss account represents amounts generated from the build, maintenance and moderation of a website, where the right to consideration has been earned at the year-end, exclusive of value added tax

Cash flow statement

The company has taken advantage of the exemption provided in Financial Reporting Standard number 1 (revised) from including a cash flow statement in the accounts on the grounds that the company is a wholly owned subsidiary of Aardman Holdings Limited which publishes a consolidated cash flow statement

2 TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company, arising wholly within the United Kingdom

3 OPERATING LOSS

Audit fees are paid on the company's behalf by a fellow subsidiary undertaking, Aardman Animations Limited

4 PARTICULARS OF EMPLOYEES

The only staff employed during the prior year were the directors, who received no remuneration for their services

5 TAX ON LOSS ON ORDINARY ACTIVITIES

(a) Analysis of charge/(credit) in the year

	2010		2009	
	£	£	£	£
Corporation tax based on the results for the year				
Current year	-		(37)	
Total current tax		-		(37)
Tax on ordinary activities		-		(37)

AARDMAN EQUIPMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

5 TAX ON LOSS ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is the same as (2009 – higher than) the standard rate of corporation tax in the UK of 28% (2009 – 28%)

	2010 £	2009 £
Loss on ordinary activities before taxation	-	(129)
Loss on ordinary activities multiplied by the standard rate of tax in the UK of 28%	-	(36)
Group relief	-	38
Credit for group relief	-	(38)
Other timing differences	-	(1)
Total current tax (note 5(a))	-	(37)

There is no unprovided deferred tax (2009 - £nil)

6 DEBTORS

	2010 £	2009 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

7 CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	1,675	1,675
Corporation tax	1	1
	<u>1,676</u>	<u>1,676</u>

8 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions provided by Financial Reporting Standard Number 8 from disclosing transactions with other wholly owned group companies on the grounds that it is itself a wholly owned subsidiary and its parent publishes consolidated accounts

The company is controlled by its parent company, Aardman Holdings Limited, which is itself controlled by D A Sproxton and P D F Lord, who are directors of the company

AARDMAN EQUIPMENT LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

9 SHARE CAPITAL

Allotted, called up and fully paid	2010	2009
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

10 PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	(1,676)	(1,584)
Retained loss for the financial year	-	(92)
Balance carried forward	<u>(1,676)</u>	<u>(1,676)</u>

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S DEFICIT

	2010	2009
	£	£
Loss for the financial year	-	(92)
Opening equity shareholder's deficit	<u>(1,674)</u>	<u>(1,582)</u>
Closing equity shareholder's deficit	<u>(1,674)</u>	<u>(1,674)</u>

12 ULTIMATE PARENT COMPANY

The ultimate parent company is Aardman Holdings Limited, a company registered in England and Wales

Copies of the parent's consolidated accounts may be obtained from Aardman Holdings Limited, Gas Ferry Road, Bristol BS1 6UN