

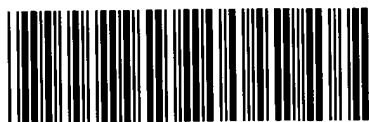
Castle Hotel Conwy Limited

Registered number: 03985311

Financial statements

For the year ended 31 March 2018

TUESDAY



A15 *A7L1EUZF* #340
18/12/2018
COMPANIES HOUSE

CASTLE HOTEL CONWY LIMITED
REGISTERED NUMBER: 03985311

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	5	50,850	3,429,243
Cash at bank and in hand	6	-	55,531
		<u>50,850</u>	<u>3,484,774</u>
Creditors: amounts falling due within one year	7	-	(47,907)
Net assets		<u>50,850</u>	<u>3,436,867</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Share premium account		49,850	49,850
Profit and loss account		-	3,386,017
		<u>50,850</u>	<u>3,436,867</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

27 November 2018



E Walsh
Director

The notes on pages 2 to 4 form part of these financial statements.

CASTLE HOTEL CONWY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

The legal form of the Company is that of a company limited by shares.

The Company is registered in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of The Coaching Inn Group Limited as at 31 March 2018 and these financial statements may be obtained from that company's registered office.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 57).

CASTLE HOTEL CONWY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

4. Dividends

	2018 £	2017 £
Dividends paid	3,386,017	-

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	50,850	3,429,243

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	-	55,531

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	393
Other taxation and social security	-	46,201
Other creditors	-	1,313
	-	47,907

CASTLE HOTEL CONWY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

8. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
750 Ordinary A shares of £1 each	750	750
150 Ordinary B shares of £1 each	150	150
100 Ordinary C shares of £1 each	100	100
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

Ordinary shareholders have full and equal rights to participate in voting and full rights to participate in dividends and capital distributions.

9. Related party transactions

The Company has taken advantage of the exemption, available in Section 33 of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" related party disclosure, from the requirement to disclose transaction with wholly-owned group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

No further transactions with related parties were undertaken such as are required to be disclosed under Section 1A of FRS 102.

10. Controlling party

The Company's immediate and ultimate parent undertaking is The Coaching Inn Group Limited. The Group has no outright controlling party.

11. Auditors' information

The auditors' report on the financial statements for the year ended 31 March 2018 was unqualified.

The audit report was signed on 29.11.2018 by Shaun Mullins (Senior Statutory Auditor) on behalf of Mazars LLP.