

Registered number
03983080

Amberchem International Limited

Report and Accounts

30 September 2018

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Amberchem International Limited

Registered number: 03983080

Director's Report

The director presents his report and accounts for the year ended 30 September 2018.

Principal activities

The company's principal activity during the year continued to be the sale of bulk chemicals.

Directors

The following persons served as directors during the year:

RJ Fountain

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 April 2019 and signed by its order.

M. Fountain

M Fountain
Secretary

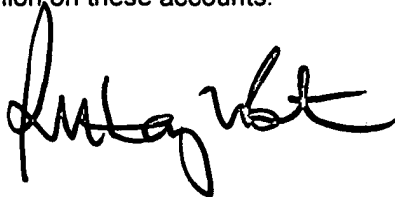
Amberchem International Limited
Accountants' Report

Accountants' report to the director of
Amberchem International Limited

You consider that the company is exempt from an audit for the year ended 30 September 2018. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Anthony N Bristow MA FCA
Anthony N Bristow Chartered Accountant

The Windmill
Balderton Lane
Coddington
Newark
NG24 2QE

29 April 2019

Amberchem International Limited
Profit and Loss Account
for the year ended 30 September 2018

	2018	2017
	£	£
Turnover	10,735	197,909
Cost of sales	(9,796)	(185,610)
Gross profit	<u>939</u>	<u>12,299</u>
Administrative expenses	(1,941)	(10,808)
Operating (loss)/profit	<u>(1,002)</u>	<u>1,491</u>
Interest receivable	27	78
(Loss)/profit before taxation	<u>(975)</u>	<u>1,569</u>
Tax on (loss)/profit	34	(34)
(Loss)/profit for the financial year	<u>(941)</u>	<u>1,535</u>

Amberchem International Limited**Registered number:** 03983080**Balance Sheet****as at 30 September 2018**

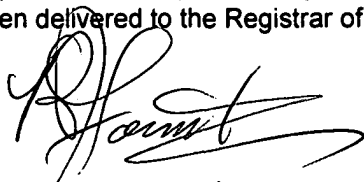
	Notes	2018 £	2017 £
Current assets			
Debtors	2	16,103	9,593
Cash at bank and in hand		88,847	99,577
		<u>104,950</u>	<u>109,170</u>
Creditors: amounts falling due within one year	3	(30,505)	(33,784)
Net current assets		<u>74,445</u>	<u>75,386</u>
Net assets		<u>74,445</u>	<u>75,386</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		24,445	25,386
Shareholders' funds		<u>74,445</u>	<u>75,386</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



RJ Fountain

Director

Approved by the board on 29 April 2019

Amberchem International Limited
Statement of Changes in Equity
for the year ended 30 September 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 October 2016	50,000	-	-	23,851	73,851
Profit for the financial year				1,535	1,535
At 30 September 2017	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>25,386</u>	<u>75,386</u>
At 1 October 2017	50,000	-	-	25,386	75,386
Loss for the financial year				(941)	(941)
At 30 September 2018	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>24,445</u>	<u>74,445</u>

Amberchem International Limited
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Amberchem International Limited
Notes to the Accounts
for the year ended 30 September 2018

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors	2018 £	2017 £
Trade debtors	12,882	3,177
Other debtors	3,221	6,416
	<u>16,103</u>	<u>9,593</u>

3 Creditors: amounts falling due within one year	2018 £	2017 £
Trade creditors	29,755	33,000
Taxation and social security costs	-	34
Other creditors	750	750
	<u>30,505</u>	<u>33,784</u>

4 Other information

Amberchem International Limited is a private company limited by shares and incorporated in England. Its registered office is:
18 Priory Close
Needingworth
St Ives
Cambs
PE27 4SD