

Ascent Flight Training Limited

Directors' report and financial statements

Registered number 3982490

31 March 2008



ASCENT FLIGHT TRAINING LIMITED

Directors' report and financial statements

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Directors

C J Cundy
J Davies

Secretary and registered office

M P Jowett,
VT House, Grange Drive, Hedge End, Southampton, SO30 2DQ

Company number

3982490

ASCENT FLIGHT TRAINING LIMITED

Directors' report and financial statements

The directors' report

The directors present their annual report and financial statements for the year ended 31 March 2008

Principal activity

The company has not traded during the financial year and accordingly no profit and loss account has been prepared

Directors

The directors who held office during the year were as follows

C J Cundy
J Davies

Auditors

For the year ended 31 March 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records with comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

By order of the Board



M P Jowett
Secretary

14 October 2008

ASCENT FLIGHT TRAINING LIMITED

Directors' report and financial statements

Balance sheet

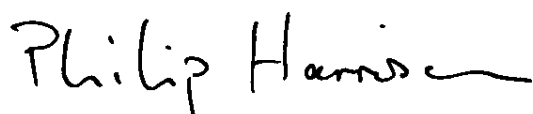
at 31 March 2008

| | Note | 2008 £ | 2007 £ |
|-----------------------------------|------|-----------|-----------|
| Current assets – debtors | | | |
| Amount owed by parent undertaking | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up share capital | 1 | <u>1</u> | <u>1</u> |

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 250 subsection (1) (b) of the Companies Act 1985 from the requirement to have its accounts audited for the financial year ended 31 March 2008
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 250 subsection (1) (b) of that Act
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 14 October 2008 and were signed on its behalf by



P J Harrison
Director

ASCENT FLIGHT TRAINING LIMITED

Directors' report and financial statements

Notes

(forming part of the financial statements)

1 Called up share capital

| | 2008 £ | 2007 £ |
|---|------------|------------|
| Authorised | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> |

2 Ultimate parent undertaking

The company is a subsidiary undertaking of Vosper Thornycroft (UK) Limited, a company incorporated in Great Britain and registered in England and Wales

The company's ultimate parent undertaking is VT Group plc, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of this company, which is the only parent undertaking which prepares consolidated financial statements in the group, are available to the public and may be obtained from Grange Drive, Hedge End, Southampton, SO30 2DQ