

**ASCENT FLIGHT TRAINING LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 MARCH 2007**

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# **ASCENT FLIGHT TRAINING LIMITED**

**Annual report and financial statements for the year ended 31 March 2007**

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## **Directors**

C J Cundy  
J Davies

## **Secretary and registered office**

M P Jowett, VT House, Grange Drive, Hedge End, Southampton, SO30 2DQ

## **Company number**

3982490

# **ASCENT FLIGHT TRAINING LIMITED**

## **Report of the directors for the year ended 31 March 2007**

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The directors present their annual report and financial statements of the company for the year ended 31 March 2007

### **Principal activity**

The company has not traded during the financial year and accordingly no profit and loss account has been prepared

### **Directors**

The directors who held office during the year were as follows

C J Cundy	
S E Tarrant	(resigned 31 March 2007)
J Davies	(appointed 31 March 2007)

### **Auditors**

The company met the total exemptions set out in Section 249A1 of the Companies Act 1985 relating to the audit of accounts and consequently has not appointed an auditor

By order of the Board



**M P Jowett**  
Secretary

**9 November 2007**

# ASCENT FLIGHT TRAINING LIMITED

## Balance sheet at 31 March 2007

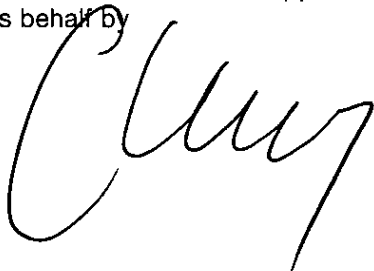
	Note	2007 £	2006 £
<b>Current assets – debtors</b>			
Amount owed by parent undertaking		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	1	<u>1</u>	<u>1</u>

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts audited for the financial year ended 31 March 2007
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B(2) of that Act
- (c) acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 9 November 2007 and were signed on its behalf by

**C J Cundy**  
Director



# ASCENT FLIGHT TRAINING LIMITED

Notes forming part of the financial statements for the year ended 31 March 2007

## 1 Called up share capital

	2007 £	2006 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

## 2 Ultimate parent undertaking

The company is a subsidiary undertaking of Vosper Thornycroft (UK) Limited, a company incorporated in Great Britain and registered in England and Wales

The company's ultimate parent undertaking is VT Group plc. The consolidated financial statements are available to the public at that company's registered office of Grange Drive, Hedge End, Southampton