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**DAVID LANDAU LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2021**

**DAVID LANDAU LIMITED**  
**REGISTERED NUMBER: 03982034**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	4	495,615	423,374
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	327,041	175,137
Current asset investments	6	86,411	85,551
Cash at bank and in hand		445,659	584,220
		<u>859,111</u>	<u>844,908</u>
Creditors: amounts falling due within one year	7	(58,000)	(52,999)
		<u>801,111</u>	<u>791,909</u>
<b>Net current assets</b>			
<b>Provisions for liabilities</b>			
Deferred tax	8	(318)	-
		<u>(318)</u>	<u>-</u>
<b>Net assets</b>		<u><u>1,296,408</u></u>	<u><u>1,215,283</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Revaluation reserve		625	-
Profit and loss account		1,294,783	1,214,283
		<u><u>1,296,408</u></u>	<u><u>1,215,283</u></u>

STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 MARCH 2021

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**D M B Landau**  
Director

Date: 7 December 2021

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The company is a private company limited by shares and is incorporated in England and Wales.

The Registered Office address is at 35 Ballards Lane, London N3 1XW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the Company's share of profit of Berg Kaprow Lewis LLP, a limited liability partnership of which it is a member.

Revenue is recognised when profits are irrevocably allocated in accordance with the underlying methodology of the LLP deed.

**2.3 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**2.4 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE FINANCIAL STATEMENTS  
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**2. Accounting policies (continued)**

**2.5 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.6 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the Statement of Financial Position date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in the Statement of Comprehensive Income.

**2.7 Valuation of investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive Income for the year.

Investments in cash held in fixed-term deposits are initially recognised at transaction price, and subsequently carried at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of Comprehensive Income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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4. Fixed asset investments

	Listed investments £	Loans £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	-	423,374	423,374
Additions	94,673	-	94,673
Disposals	-	(23,374)	(23,374)
Revaluations	942	-	942
At 31 March 2021	<u>95,615</u>	<u>400,000</u>	<u>495,615</u>

The company is a member of the firm of accountants, Berg Kaprow Lewis LLP.

The amounts shown above as loans represent the company's loans and capital contributions to the limited liability partnership.

This amount is repayable on departure from the LLP.

DAVID LANDAU LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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5. Debtors

	2021 £	2020 £
Amounts owed by undertakings in which the company has a participating interest	<u>327,041</u>	<u>175,137</u>

6. Current asset investments

	2021 £	2020 £
Cash held in fixed-term deposits	<u>86,411</u>	<u>85,551</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	<u>58,000</u>	<u>52,999</u>

8. Deferred taxation

	2021 £
Charged to the Statement of Comprehensive Income	<u>(318)</u>
<b>At end of year</b>	<u><b>(318)</b></u>

The deferred taxation balance is made up as follows:

	2021 £	2020 £
Fair value movements	<u>(318)</u>	<u>-</u>

9. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. No contributions were payable to the fund at the reporting date.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.