
NEDERLANDER INTERNATIONAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NEDERLANDER INTERNATIONAL LIMITED
REGISTERED NUMBER: 03978319

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	4	2,863,262	2,863,262
		<u>2,863,262</u>	<u>2,863,262</u>
Current assets			
Debtors: amounts falling due within one year	5	710,187	508,412
Cash at bank and in hand	6	32,101	32,865
		<u>742,288</u>	<u>541,277</u>
Creditors: amounts falling due within one year	7	(2,568,635)	(2,567,624)
Net current liabilities		<u>(1,826,347)</u>	<u>(2,026,347)</u>
Total assets less current liabilities		<u>1,036,915</u>	<u>836,915</u>
Net assets		<u>1,036,915</u>	<u>836,915</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		1,035,915	835,915
		<u>1,036,915</u>	<u>836,915</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2017.

J B Katzman

Director

The notes on pages 3 to 6 form part of these financial statements.

NEDERLANDER INTERNATIONAL LIMITED
REGISTERED NUMBER: 03978319

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

Nederlander International Limited is a private company limited by shares and registered in England & Wales. The address of its registered office is Regina House, 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

2.8 Taxation

Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

NEDERLANDER INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. Employees

There were no staff other than the directors who were not remunerated during the current or preceding period.

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	2,863,262
At 31 December 2016	<u>2,863,262</u>
Net book value	
At 31 December 2016	<u>2,863,262</u>
At 31 December 2015	<u>2,863,262</u>
Subsidiary undertakings	

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Dominion Theatre Investments Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Dominion Theatre investments Limited	1,054,950	204,614
	<u>1,054,950</u>	<u>204,614</u>

5. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	710,187	508,295

NEDERLANDER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5. Debtors (continued)

Other debtors	-	117
	<u>710,187</u>	<u>508,412</u>

6. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	32,101	32,865
	<u>32,101</u>	<u>32,865</u>

7. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	2,567,135	2,566,624
Accruals and deferred income	1,500	1,000
	<u>2,568,635</u>	<u>2,567,624</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

8. Related party transactions

At the balance sheet date debtors include £710,187 (2015: £508,295) due from the company's subsidiary company, Dominion Theatre Investments Limited.

At the balance sheet date creditors include the following amounts due to the shareholders of the company:

- £641,631 (2015: £641,631) due to Nederlander London Dominion Inc, a company controlled up until 26 July 2016 by J M Nederlander and J B Katzman, and from this date by the Estate of J M Nederlander and J B Katzman;

- £834,064 (2015: £834,064) due to Dominion James Nederlander Inc, a company controlled up to 26 July 2016 by J M Nederlander and J L Nederlander, and from this date by the Estate of J M Nederlander and J L Nederlander;

- £577,350 (2015: £577,350) due to Dominion Investments Inc, a company controlled by J L Nederlander; and

- £513,069 (2015: £513,069) due to Nederlander of New York Inc, a company controlled up until 26 July 2016 by J M Nederlander, and after this date by the Estate of J M Nederlander.

At the balance sheet date creditors include £1,022 (2015: £511) due to Nederlander Dominion Limited, a company in which J M Nederlander, J L Nederlander and J B Katzman were also directors.

9. Controlling party

Up to 26 July 2016 the ultimate controlling party was J M Nederlander, after this date the ultimate controlling party is the estate of J M Nederlander.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.