

**BRIGHT
GRAHAME
MURRAY**

CHARTERED ACCOUNTANTS

124-130 SEYMOUR PLACE
LONDON W1H 1BG
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The Directors
Underwriting Direct Limited
Buckingham House East
The Broadway
Stanmore
Middlesex
HA7 4EB

Our Ref: 22/MC/2250

Your Ref:

Date: 9 November 2004

Dear Sirs

Company Number: 3967292

We are writing to confirm our resignation as the company's auditors with effect from today's date.

Yours faithfully

Bright Graham Murray

