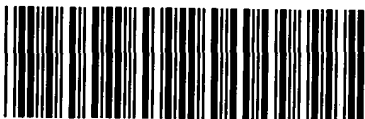


**MACLEANS (FOILS) LIMITED**

**Abbreviated Accounts**

**For The Year Ended 28 February 2015**

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COMPANIES HOUSE

**MACLEANS (FOILS) LIMITED (REGISTERED NUMBER: 03965807)**

**Contents of the Abbreviated Accounts  
For The Year Ended 28 February 2015**

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**MACLEANS (FOILS) LIMITED**

**Company Information  
For The Year Ended 28 February 2015**

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**DIRECTORS:**

D J Watson  
P S Watson

**SECRETARY:**

D. J. Barnish

**REGISTERED OFFICE:**

1 The Forum  
Coopers Way  
Temple Farm Industrial Estate  
Southend on Sea  
Essex  
SS2 5TE

**REGISTERED NUMBER:**

03965807

**Report of the Independent Auditors to  
Macleans (Foils) Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Macleans (Foils) Limited for the year ended 28 February 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul East (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy LLP  
Chartered Accountants  
1 - 5 Nelson Street  
Southend on Sea  
Essex  
SS1 1EG

24 November 2015

**MACLEANS (FOILS) LIMITED (REGISTERED NUMBER: 03965807)**

**Abbreviated Balance Sheet  
28 February 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,773	6,414
<b>CURRENT ASSETS</b>			
Debtors		4,559,164	2,664,063
Cash at bank		37	73
		<u>4,559,201</u>	<u>2,664,136</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,190,672</u>	<u>3,326,408</u>
<b>NET CURRENT LIABILITIES</b>		<u>(631,471)</u>	<u>(662,272)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(625,698)</u>	<u>(655,858)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(625,699)</u>	<u>(655,859)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(625,698)</u>	<u>(655,858)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf by:



D J Watson - Director

The notes form part of these abbreviated accounts

MACLEANS (FOILS) LIMITED (REGISTERED NUMBER: 03965807)

Notes to the Abbreviated Accounts  
For The Year Ended 28 February 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company relies on the continued financial support of the associated company, Friths Flexible Packaging Limited. The directors confirm that the financial statements have been prepared on a going concern basis. Having paid particular attention to the period of a year from our approval of these financial statements, the directors have satisfied themselves that the company will have adequate financial resources so that it is appropriate to adopt this basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2014 and 28 February 2015	<u>28,051</u>
<b>DEPRECIATION</b>	
At 1 March 2014	21,637
Charge for year	<u>641</u>
At 28 February 2015	<u>22,278</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>5,773</u>
At 28 February 2014	<u>6,414</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>