

COMPANIES HOUSE COPY

Profil UK Limited

Abbreviated Accounts

Year Ended

31 December 2009

Company Number 3964921

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Profil UK Limited

Abbreviated accounts for the year ended 31 December 2009

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Director

Petra Michels

Secretary and registered office

Petra Michels, C/O 125 Colmore Row Birmingham B3 3SD

Company number

3964921

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Profil UK Limited

Independent auditor's report

TO PROFIL UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Profil UK Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



*Graham Whittaker (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

5th July 2010

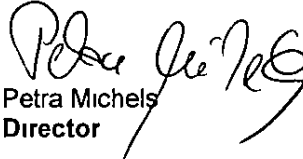
Profil UK Limited

Balance sheet at 31 December 2009

| Company number 3964921 | Note | 2009 £ | 2009 £ | 2008 £ | 2008 £ |
|---|-------------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 35,137 | | 12,728 |
| Current assets | | | | | |
| Debtors | 3 | 748,077 | | 850,010 | |
| Cash at bank and in hand | | 10,522 | | 13,921 | |
| | | <u>758,599</u> | | <u>863,931</u> | |
| Creditors: amounts falling due within one year | | <u>35,089</u> | | <u>69,773</u> | |
| Net current assets | | | <u>723,510</u> | | <u>794,158</u> |
| Total assets less current liabilities | | | <u>758,647</u> | | <u>806,886</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 30,000 | | 30,000 | |
| Profit and loss account | | 728,647 | | 776,886 | |
| Shareholders' funds | | | <u>758,647</u> | | <u>806,886</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the director and authorised for issue on 1st July 2010


Petra Michels
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Profil UK Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going Concern

The company relies upon its parent to provide products to sell, on which it earns commission. There is included in debtors a material trading debt due from the parent company. The current economic conditions create uncertainty particularly over the level of demand for the group's products and the parent's ability to repay the loan.

The directors of the company are also directors of the parent company and are confident of the parent's ability to continue to provide products for sale and to continue to operate through a downturn.

The parent has provided a confirmation of continuing support for the foreseeable future and on this basis the directors have prepared the accounts on the going concern basis.

Turnover

Turnover represents commissions receivable from the parent undertaking for sales to external customers at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

| | |
|--------------------|------------------------|
| Motor vehicles | - 50% reducing balance |
| Computer equipment | - 25% straight line |

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

Profil UK Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2009 (*continued*)

2 Tangible fixed assets

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| <i>Cost</i> | |
| At 1 January 2009 | 80,492 |
| Additions | 42,880 |
| Disposals | (44,033) |
| | <hr/> |
| At 31 December 2009 | 79,339 |
| | <hr/> |
| <i>Depreciation</i> | |
| At 1 January 2009 | 67,764 |
| Provided for the year | 15,334 |
| Disposals | (38,896) |
| | <hr/> |
| At 31 December 2009 | 44,202 |
| | <hr/> |
| <i>Net book value</i> | |
| At 31 December 2009 | 35,137 |
| | <hr/> |
| At 31 December 2008 | 12,728 |
| | <hr/> |

3 Debtors

| | 2009 £ | 2008 £ |
|---|-----------|-----------|
| Amounts receivable after more than one year | | |
| Other debtors | 4,000 | 4,000 |
| | <hr/> | <hr/> |

4 Share capital

| | 2009 £ | 2008 £ |
|---|-----------|-----------|
| <i>Allotted, called up and fully paid</i> | | |
| 30,000 ordinary shares shares of £1 each | 30,000 | 30,000 |
| | <hr/> | <hr/> |

Profil UK Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 December 2009 (*continued*)**

5 Ultimate parent company and parent undertaking of larger group

The company's parent undertaking is Profil Verbindungstechnik Service GmbH (a company incorporated in Germany) and its ultimate parent company is AXA Private Equity (a company incorporated in France), and is not controlled by any individual party