

COMPANIES HOUSE COPY

Profil UK Limited

Abbreviated Accounts

Year Ended

31 December 2012

Company Number 3964921

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COMPANIES HOUSE

Profil UK Limited

**Abbreviated accounts
for the year ended 31 December 2012**

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Directors

Petra Michels
Frank Olaf Grunow

Secretary and registered office

Petra Michels, C/O Palmerston House, 814 Brighton Road, Purley, Surrey, CR8 2BR

Company number

3964921

Auditors

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

Profil UK Limited

Independent auditor's report

To Profil UK Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Profil UK Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

BDO LLP

Graham Whittaker (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Birmingham
United Kingdom

13 August 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

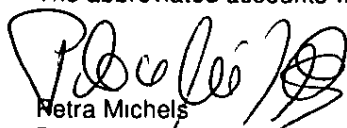
Profil UK Limited

Balance sheet at 31 December 2012

<i>Company number 3964921</i>	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		29,666		26,090
Current assets					
Debtors	3	577,459		1,045,964	
Cash at bank and in hand		52,258		29,628	
		<u>629,717</u>		<u>1,075,592</u>	
Creditors: amounts falling due within one year		<u>79,311</u>		<u>101,885</u>	
Net current assets			<u>550,406</u>		<u>973,707</u>
Total assets less current liabilities			<u>580,072</u>		<u>999,797</u>
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			550,072		969,797
Shareholders' funds			<u>580,072</u>		<u>999,797</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board of directors and authorised for issue on 8 AUGUST 2013


Petra Michels
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

Profil UK Limited

Notes forming part of the abbreviated accounts for the year ended 31 December 2012

1 Accounting policies

The abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going Concern

The company relies upon its parent to provide products to sell, on which it earns commission. There is included in debtors a material trading debt due from the parent company. The current economic conditions create uncertainty, particularly over the level of demand for the group's products and the parent's ability to repay the loan.

The directors of the company are also directors of the parent company and are confident of the parent's ability to continue to provide products for sale and to continue to operate through a downturn.

The parent company has provided a confirmation of continuing support for the foreseeable future and on this basis the directors have prepared the accounts on the going concern basis.

Turnover

Turnover represents commissions receivable from the parent undertaking, for sales identified and achieved with external customers, at invoiced amounts less value added tax or local taxes on sales.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Motor vehicles	- 50% reducing balance
Computer equipment	- 25% straight line

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account.

Related party disclosures

The company is a wholly owned subsidiary of Profil Verbindungstechnik Service GmbH and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Profil Verbindungstechnik Service GmbH or other wholly owned subsidiaries within the group.

Profil UK Limited

Notes forming part of the abbreviated accounts
for the year ended 31 December 2012 (*continued*)

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 January 2012	85,383
Additions	31,129
Disposals	(27,341)
	<hr/>
At 31 December 2012	89,171
	<hr/>
<i>Depreciation</i>	
At 1 January 2012	59,293
Provided for the year	24,305
Disposals	(24,093)
	<hr/>
At 31 December 2012	59,505
	<hr/>
<i>Net book value</i>	
At 31 December 2012	29,666
	<hr/>
At 31 December 2011	26,090
	<hr/>

3 Debtors

	2012 £	2011 £
Amounts receivable after more than one year		
Other debtors	4,000	4,000
	<hr/>	<hr/>

4 Share capital

	2012 £	2011 £
<i>Allotted, called up and fully paid</i>		
30,000 ordinary shares shares of £ 1 each	30,000	30,000
	<hr/>	<hr/>

Profil UK Limited

**Notes forming part of the abbreviated accounts
for the year ended 31 December 2012 (*continued*)**

5 Ultimate parent company and parent undertaking of larger group

The company's parent undertaking is Profil Verbindungstechnik Service GmbH (a company incorporated in Germany) and its ultimate parent company is APEP GmbH (a company incorporated in Germany), and is not controlled by any individual party