

Registered number
03964919

ANPA LIMITED
Report and Unaudited Accounts
31 March 2023



ANPA LIMITED
Report and accounts
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ANPA LIMITED
Company Information

Directors

Parul Malde
Reshma Malde

Registered number and country of incorporation

03964919
England and Wales

Registered office

Unit 18, Metro Business Centre
Britannia Way
Park Royal
London
NW10 7PA

Accountants

Alan Sacks + Co
Hadley Wood
Herts

ANPA LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activities during the year continued to be vehicle hire and ancillary motor services and the purchasing and resale of entertainment event tickets.

Directors

The directors who served during the year were Mr P K Malde and Mrs R Malde.

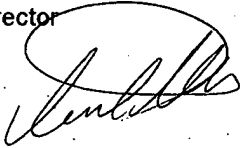
Small company provisions

This report has been prepared in accordance with the special provisions applicable to small under the Companies Act 2006.

This report was approved by the board on 11 July 2023 and signed on its behalf.

PARUL MALDE

Director

A handwritten signature in black ink, appearing to read 'Parul Malde', is written over the printed name and title.

ANPA LIMITED

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Anpa Limited for the year ended 31 March 2022

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts set out on pages 4 to 9 from the accounting records of the company and on the basis of information and explanations you have given to us.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Company's directors those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or for the conclusions we have

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.


Alan Sacks + Co

Hadley Wood

11 July 2023

ANPA LIMITED
Profit and Loss Account
for the year ended 31 March 2023

	Note	2023 £	2022 £
Turnover		205,322	216,642
Cost of sales		(108,239)	(117,294)
Gross profit		97,083	99,348
Administrative expenses		(74,947)	(72,439)
Other operating income		50,000	10,000
Operating profit	3	72,136	36,909
Interest payable		(854)	(1,634)
JRS grant		-	8,697
Profit on ordinary activities before taxation		71,282	43,972
Tax on profit on ordinary activities	4	-	200
Profit for the financial year		71,282	44,172

All amounts relate to continuing activities.

There were no recognised gains and losses for 2023 and 2022 other than those included in the Profit and Loss Account.

ANPA LIMITED
Statement of Changes in Equity
for the year ended 31 March 2023

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2021	2	33,709	33,711
Profit for the prior financial year		44,172	44,172
At 31 March 2022	2	77,881	77,883
Profit for the financial year		71,282	71,282
At 31 March 2023	<u>2</u>	<u>149,163</u>	<u>149,165</u>

ANPA LIMITED

Registered number:

03964919

Balance Sheet

as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	116,761	134,470
Current assets			
Stock		22,495	21,403
Debtors	6	26,203	11,721
Cash at bank and in hand		116,721	52,572
		<u>165,419</u>	<u>85,696</u>
Creditors: amounts falling due within one year	7	(112,765)	(113,033)
Net current assets/(liabilities)		<u>52,654</u>	(27,337)
Total assets less current liabilities		169,415	107,133
Creditors: amounts falling due after more than one year	8	(20,250)	(29,250)
Net assets		<u>149,165</u>	<u>77,883</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		149,163	77,881
Shareholder's funds		<u>149,165</u>	<u>77,883</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.



PARUL MALDE

Director

Approved by the board on 11 July 2023

ANPA LIMITED
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A small entities and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

There have been no material departures from the Standard.

The accounts are presented in Sterling.

The preparation of the company's accounts requires the directors to make judgements, estimates and assumptions that affect the reported amounts recorded in the accounts. The estimates and assumptions, which are reviewed on an annual basis, are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, of the plant, machinery and motor vehicles evenly over their expected useful lives of four years.

Stock

Stock is measured at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises all direct costs.

Expenses

Expenses, including bank loan interest, are recognised on an accruals basis, where material, and are therefore charged to the Profit and Loss Account in the period to which they relate.

Financial instruments

The company's financial instruments comprise debtors, bank balances and short term creditors. These are all measured at transaction price (which is usually the invoice price for both debtors and creditors) less any impairment costs for bad and doubtful debts deducted against debtors. Bank loans are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest rate.

Taxation

The tax expense for the year comprises current tax that is calculated adopting rates that have been enacted or substantially enacted by the Balance Sheet date and is recognised in the Profit and Loss Account. Deferred tax is recognised in respect of all material timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

ANPA LIMITED
Notes to the Accounts
for the year ended 31 March 2023

Government grants

Grants are accounted for under the accruals model as permitted by FRS102; grants of a revenue nature, including the Government Coronavirus Job Retention Scheme (JRS - Furlough) are recognised in "Other income" within the accounting period. The company has not directly benefited from any other forms of government assistance.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

	2023 Number	2022 Number
2 Employees		
Average number of persons employed by the company	<u>4</u>	<u>2</u>

3 **Operating profit (loss)**

The directors received aggregate remuneration during the year of £17k (2022: £17k).

4 **Tax on profit (loss) on ordinary activities**

UK corporation tax	-	-
Charge on profit for the year	-	(200)
Over-provision in prior year	<u>-</u>	<u>(200)</u>

Factors affecting the tax charge for the year

Profit on ordinary activities before taxation	<u>71,282</u>	<u>43,972</u>
Standard rate of UK corporation tax	<u>19%</u>	<u>19%</u>
UK corporation tax at the standard rate	13,544	8,355
Net depreciation not tax deductible	1,484	7,195
Writing down allowances	<u>(15,120)</u>	<u>(4,592)</u>
Taxation on profit on ordinary activities	<u>(92)</u>	<u>10,958</u>
Taxation recorded in the Profit and loss account	<u>-</u>	<u>-</u>

The taxable profit for the prior year was set against unutilised losses brought forward with a residual amount of unutilised losses brought forward to and carried forward to the current year and the next financial year respectively; there were no other material factors that affected the charge for the year.

Factors that may affect future tax charges

In the 2021 Spring Budget, the Government announced that as from 1 April 2023 the main corporation tax rate will increase to 25% where taxable profits exceed £250k. The rate on taxable profits that are less than £50k will continue to be taxed at 19% (the small profit rate) while marginal relief will provide a gradual increase in corporation tax between the small profit and main tax rates - proportionately reduced by the number of any associated companies.

It is not practicable to predict the future rate of corporation tax for the company and, for the time being, the small company rate of 19% has continued to be adopted: it is considered that any increase in the rate is unlikely to be material.

No provision has been made for deferred tax assets and liabilities of £2k (2022: £2k) and £24k (2022: £33k) in respect of the unutilised tax losses carried forward and a surplus of the tax written down value of tangible fixed assets over their Balance Sheet value respectively.

ANPA LIMITED
Notes to the Accounts
for the year ended 31 March 2023

5 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	487,166
Additions	40,100
Disposals	(76,000)
At 31 March 2023	<u>451,266</u>
Depreciation	
At 1 April 2022	352,696
Charge for the year	57,809
On disposals	(76,000)
At 31 March 2023	<u>334,505</u>
Net book value	
At 31 March 2023	<u>116,761</u>
At 31 March 2022	<u>134,470</u>

6 Debtors

	2023 £	2022 £
Trade debtors	23,393	7,321
Prepayments	2,810	4,400
	<u>26,203</u>	<u>11,721</u>

7 Creditors: amounts falling due within one year

Bank loans and overdrafts - see note 8	9,000	9,000
Trade creditors	276	303
Other taxes and social security costs	1,689	(939)
Director's loan account - see note 10	100,000	100,000
Accruals and other liabilities	1,800	4,669
	<u>112,765</u>	<u>113,033</u>

8 Creditors: amounts falling due after one year

Bank loans	<u>20,250</u>	<u>29,250</u>
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The total bank loan amounts to **£29,250** (2022: £38,250) and arises under the UK Government's Bounce Back Loan Scheme.

9 Share capital

Allotted, called up and fully paid	<u>2</u>	<u>2</u>
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10 Related party transactions and controlling party

Mr Parul Malde is a director and the sole shareholder of the company and consequently its controlling party. He is also the sole shareholder and joint director of Brunel Freight Forwarding Limited (BFF).

During the year, Anpa hired vehicles to BFF for which it charged **£36k** (2022: £16k).

Mr Malde has lent Anpa **£100k** (2022: £100k) interest free for working capital purposes; there is no fixed date for repayment.

In the opinion of the directors, all transactions relating to the directors and/or associated companies have been at normal commercial rates plus VAT and no further disclosure is therefore required.