

1/C

**Registered number**  
**03964919**

**ANPA LIMITED**

**Report and Unaudited Accounts**

**31 March 2019**

WEDNESDAY

  
\*A88XKLJ7\*  
A08 03/07/2019 #73  
COMPANIES HOUSE

**ANPA LIMITED**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	<b>1</b>
Directors' report	<b>2</b>
Accountants' report	<b>3</b>
Profit and loss account	<b>4</b>
Statement of changes in equity	<b>5</b>
Balance sheet	<b>6</b>
Notes to the accounts	<b>7-9</b>

**ANPA LIMITED**  
**Company Information**

**Directors**

Parul Malde  
Reshma Malde

**Registered number**

03964919

**Registered office**

Unit 18, Metro Business Centre  
Britannia Way  
Park Royal  
London  
NW10 7PA

**Accountants**

Alan Sacks + Co  
Accountants  
7 St Ronans Close  
Hadley Wood  
Herts  
EN4 0JH

## **ANPA LIMITED**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2019.

#### **Principal activities**

The company's principal activity during the year continued to be vehicle hire and ancillary motor services and the purchasing and resale of entertainment event tickets.

#### **Statement of directors responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the accounts unless he is satisfied that they give a true and fair view of the state of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were Mr P K Malde and Mrs R Malde.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions applicable to small under the Companies Act 2006.

This report was approved by the board on 21 June 2019 and signed on its behalf.

**PARUL MALDE**

Director



## **ANPA LIMITED**

### **Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ANPA LIMITED for the year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ANPA LIMITED set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of ANPA LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ANPA LIMITED and state those matters that we have agreed to state to the director of ANPA LIMITED, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ANPA LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that ANPA LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ANPA LIMITED. You consider that ANPA LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ANPA LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Alan Sacks + Co**  
Accountants  
Hadley Wood  
21 June 2019



**ANPA LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Turnover</b>		<b>118,237</b>	<b>129,809</b>
Cost of sales		<b>(55,279)</b>	<b>(90,846)</b>
<b>Gross profit</b>		<b>62,958</b>	<b>38,963</b>
Administrative expenses		<b>(109,764)</b>	<b>(61,068)</b>
<b>Operating loss</b>	<b>3</b>	<b>(46,806)</b>	<b>(22,105)</b>
Interest receivable		<b>11</b>	<b>17</b>
<b>Loss on ordinary activities before taxation</b>		<b>(46,795)</b>	<b>(22,088)</b>
Tax on loss on ordinary activities	<b>4</b>	<b>-</b>	<b>-</b>
<b>Loss for the financial year</b>		<b>(46,795)</b>	<b>(22,088)</b>

All amounts relate to continuing activities.

There were no recognised gains and losses for 2019 and 2018 other than those included in the Profit and Loss Account.

**ANPA LIMITED**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2019**

	Share capital £	Profit and loss account £	Total £
<b>At 1 April 2017</b>	2	35,502	35,504
Loss for the financial year		<u>(22,088)</u>	<u>(22,088)</u>
<b>At 31 March 2018</b>	<u>2</u>	<u>13,414</u>	<u>13,416</u>
<b>At 1 April 2018</b>	2	13,414	13,416
Loss for the financial year		(46,795)	(46,795)
<b>At 31 March 2019</b>	<u>2</u>	<u>(33,381)</u>	<u>(33,379)</u>

**ANPA LIMITED**

Registered number: 03964919

**Balance Sheet**

as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	50,520	67,710
<b>Current assets</b>			
Stock		20,463	23,614
Debtors	6	17,842	13,521
Cash at bank and in hand		42,780	33,719
		<u>81,085</u>	<u>70,854</u>
<b>Creditors: amounts falling due within one year</b>	7	<b>(164,984)</b>	<b>(125,148)</b>
<b>Net current liabilities</b>		<b>(83,899)</b>	<b>(54,294)</b>
<b>Net (liabilities)/assets</b>		<b>(33,379)</b>	<b>13,416</b>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		(33,381)	13,414
<b>Shareholder's funds</b>		<b>(33,379)</b>	<b>13,416</b>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.


**PARUL MALDE**

Director

Approved by the board on 21 June 2019



**ANPA LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A small entities and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

There have been no material departures from the Standard.

The accounts are presented in Sterling.

The preparation of the company's accounts requires the directors to make judgements, estimates and assumptions that affect the reported amounts recorded in the accounts. The estimates and assumptions, which are reviewed on an annual basis, are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

***Going concern***

As at 31 March 2019, the company had net liabilities of £33k and is technically insolvent; based on the ongoing support of Parul Malde, a director and sole shareholder (see note 9), the directors believe that it is appropriate to prepare the accounts on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The accounts do not include the adjustments that might arise were the company to be unable to continue as a going concern.

***Turnover***

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, of the plant, machinery and motor vehicles evenly over their expected useful lives of four years.

***Stock***

Stock is measured at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises all direct costs.

***Expenses***

Expenses are recognised on an accruals basis, where material, and are therefore charged to the Profit and Loss Account in the period to which they relate.

***Financial instruments***

The company's financial instruments comprise debtors, bank balances and short term creditors. These are all measured at transaction price (which is usually the invoice price for both debtors and creditors) less any impairment costs for bad and doubtful debts deducted against debtors.

**ANPA LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

***Taxation***

The tax expense for the year comprises current tax that is calculated adopting rates that have been enacted or substantially enacted by the Balance Sheet date and is recognised in the Profit and Loss Account. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

**3 Operating loss**

The directors received aggregate remuneration during the year of £35,000 (2018: £27,780).

**4 Tax on loss on ordinary activities**

	<b>2019</b>	<b>2018</b>
UK corporation tax charge on loss for the year	<u>-</u>	<u>-</u>

Although the depreciation charge for the year exceeded tax allowances on capital expenditure, there was a tax loss for the year which has increased unutilised losses to be carried forward. Other than this, there were no material factors that affected the charge for the year. Nor are there any material factors that are likely to affect future tax charges.

No provision has been made for deferred tax assets of £19k (2018: £10k) and £32k (2018: £32k) in respect of the unutilised tax losses carried forward and a surplus of the tax written down value of tangible fixed assets over their Balance Sheet value respectively.

**5 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2018	11,000	401,797	412,797
Additions	-	19,180	19,180
Disposals	-	(35,298)	(35,298)
<b>At 31 March 2019</b>	<u>11,000</u>	<u>385,679</u>	<u>396,679</u>
<b>Depreciation</b>			
At 1 April 2018	11,000	334,087	345,087
Charge for the year	-	28,336	28,336
On disposals	-	(27,264)	(27,264)
<b>At 31 March 2019</b>	<u>11,000</u>	<u>335,159</u>	<u>346,159</u>
<b>Net book value</b>			
<b>At 31 March 2019</b>	<u>-</u>	<u>50,520</u>	<u>50,520</u>
<b>At 31 March 2018</b>	<u>-</u>	<u>67,710</u>	<u>67,710</u>

**ANPA LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

<b>6 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>12,662</b>	8,321
Prepayments	<b>5,180</b>	5,200
	<b><u>17,842</u></b>	<b><u>13,521</u></b>

**7 Creditors: amounts falling due within one year**

Trade creditors - see note 9	<b>49,105</b>	456
Other taxes and social security costs	<b>(7,985)</b>	639
Corporation tax	<b>21</b>	21
Director's loan accounts - see note 9	<b>120,000</b>	120,000
Accruals and other liabilities	<b>3,843</b>	4,032
	<b><u>164,984</u></b>	<b><u>125,148</u></b>

**8 Share capital**

Allotted, called up and fully paid	<b><u>2</u></b>	<b><u>2</u></b>
------------------------------------	-----------------	-----------------

**9 Related party transactions and controlling party**

Mr Parul Malde is a director and the sole shareholder of the company and consequently its controlling party; this also applies to Brunel Freight Forwarding Limited (BFF) which has been charged £7.6k (2018: £14k) in respect of vehicle rentals. BFF also charged the company £5.4k (2018: £6k) for transportation services.

Mr Malde is also the sole director and shareholder of Park Royal Wholesale Limited (PRW) which charged the company £7.6k (2018: £6k) for tickets for entertainment events.

Mr Malde is also the sole shareholder of the Simply Smile (UK) Limited group (SSUK) which was charged £0.9k (2018: £0.8k) for vehicle rentals.

The company also occupies serviced offices that are owned by Mr Malde personally to whom rent of £20k (2018: £14k) was paid; Mr Malde has also charged management fees for the year of £40k (2018: £nil).

In the opinion of Mr Malde, all transactions have been at normal commercial rates plus VAT and there were no outstanding liabilities or debts at the year end other than to himself £48k (2018: £nil) and PRW £744 (2018: £408).

Mr Malde has also lent the company £120k (2018: £120k) interest free for working capital purposes; there is no fixed date for repayment.