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Registered number
03964919

ANPA LIMITED

Report and Unaudited Accounts

31 March 2018

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ANPA LIMITED
Report and accounts
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ANPA LIMITED
Company Information

Directors
Parul Malde
Reshma Malde

Registered number

03964919

Registered office

Unit 18, Metro Business Centre
Britannia Way
Park Royal
London
NW10 7PA

Accountants

Alan Sacks + Co
Accountants
7 St Ronans Close
Hadley Wood
Herts
EN4 0JH

ANPA LIMITED

Directors' Report

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

The company's principal activity during the year continued to be vehicle hire and ancillary motor services and the purchasing and resale of entertainment event tickets.

Statement of directors responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the accounts unless he is satisfied that they give a true and fair view of the state of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were Mr P K Malde and Mrs R Malde;
Mrs Malde was appointed a director on 11 August 2017.

Small company provisions

This report has been prepared in accordance with the special provisions applicable to small under the Companies Act 2006.

This report was approved by the board on 2 August 2018 and signed on its behalf.

PARUL MALDE
Director

ANPA LIMITED

Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ANPA LIMITED for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ANPA LIMITED set out on pages **4** to **9** from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of ANPA LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ANPA LIMITED and state those matters that we have agreed to state to the director of ANPA LIMITED, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ANPA LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that ANPA LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ANPA LIMITED. You consider that ANPA LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ANPA LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Alan Sacks + Co
Accountants
Hadley Wood
2 August 2018

ANPA LIMITED
Profit and Loss Account
for the year ended 31 March 2018

	Note	2018 £	2017 £
Turnover		**129,809**	151,510
Cost of sales		**(90,846)**	(160,180)
Gross profit/(loss)		**38,963**	(8,670)
Administrative expenses		**(61,068)**	(33,461)
Operating loss	**3**	**(22,105)**	(42,131)
Interest receivable		**17**	87
Loss on ordinary activities before taxation		**(22,088)**	(42,044)
Tax on loss on ordinary activities	**4**	**-**	(20)
Loss for the financial year		**(22,088)**	(42,064)

All amounts relate to continuing activities.

There were no recognised gains and losses for 2018 and 2017 other than those included in the Profit and Loss Account.

ANPA LIMITED
Statement of Changes in Equity
for the year ended 31 March 2018

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2016	2	77,566	77,568
Loss for the financial year		(42,064)	(42,064)
At 31 March 2017	2	35,502	35,504
At 1 April 2017	2	35,502	35,504
Loss for the financial year		(22,088)	(22,088)
At 31 March 2018	**2**	**13,414**	**13,416**

ANPA LIMITED
Registered number: 03964919
Balance Sheet
as at 31 March 2018

	Note		2018 £		2017 £
Fixed assets					
Tangible assets	5		**67,710**		72,014
Current assets					
Stock		**23,614**		23,068	
Debtors	6	**13,521**		11,274	
Cash at bank and in hand		**33,719**		62,476	
		70,854		96,818	
Creditors: amounts falling due within one year	7	**(125,148)**		(133,328)	
Net current liabilities			**(54,294)**		(36,510)
Net assets			**13,416**		**35,504**
Capital and reserves					
Called up share capital	8		**2**		2
Profit and loss account			**13,414**		35,502
Shareholder's funds			**13,416**		**35,504**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared n accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A - small entities.

PARUL MALDE
Director
Approved by the board on 2 August 2018

ANPA LIMITED
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A small entities and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

There have been no material departures from the Standard.

The accounts are presented in Sterling.

The preparation of the company's accounts requires the directors to make judgements, estimates and assumptions that affect the reported amounts recorded in the accounts. The estimates and assumptions, which are reviewed on an annual basis, are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, of the plant, machinery and motor vehicles evenly over their expected useful lives of four years.

Stock

Stock is measured at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises all direct costs.

Expenses

Expenses are recognised on an accruals basis, where material, and are therefore charged to the Profit and Loss Account in the period to which they relate.

Financial instruments

The company's financial instruments comprise debtors, bank balances and short term creditors. These are all measured at transaction price (which is usually the invoice price for both debtors and creditors) less any impairment costs for bad and doubtful debts deducted against debtors.

Taxation

The tax expense for the year comprises current tax that is calculated adopting rates that have been enacted or substantially enacted by the Balance Sheet date and is recognised in the Profit and Loss Account. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the accounts and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions
Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2018 Number	**2017 Number**
Average number of persons employed by the company	**2**	2

3 Operating loss

The directors received aggregate remuneration during the year of £27780 (2017: £10,000).

4 Tax on loss on ordinary activities

	2018	2017
UK corporation tax charge on loss for the year	**-**	20

Although the depreciation charge for the year exceeded tax allowances on capital expenditure , there was a tax loss for the year which has increased unutilised losses to be carried forward. Other than this, there were no material factors that affected the charge for the year. Nor are there any material factors that are likely to affect future tax charges.

No provision has been made for deferred tax assets of £10k (2017: £10k) and £325k (2017: £35k) in respect of the unutilised tax losses carried forward and a surplus of the tax written down value of tangible fixed assets over their Balance Sheet value respectively.

5 Tangible fixed assets

	Plant and machinery £	**Motor vehicles £**	**Total £**
Cost			
At 1 April 2017	11,000	394,439	405,439
Additions	-	39,949	39,949
Disposals	-	(32,591)	(32,591)
At 31 March 2018	**11,000**	**401,797**	**412,797**
Depreciation			
At 1 April 2017	11,000	322,425	333,425
Charge for the year	-	36,963	36,963
On disposals	-	(25,301)	(25,301)
At 31 March 2018	**11,000**	**334,087**	**345,087**
Net book value			
At 31 March 2018	**-**	**67,710**	**67,710**
At 31 March 2017	-	72,014	72,014

6 Debtors

	2018	2017
	£	£
Trade debtors	**8,321**	6,114
Prepayments	**5,200**	5,160
	13,521	11,274

7 Creditors: amounts falling due within one year

Trade creditors	**456**	390
Other taxes and social security costs	**639**	581
Corporation tax	**21**	21
Director's loan accounts - see note 9	**120,000**	130,000
Accruals and other liabilities	**4,032**	2,336
	125,148	133,328

8 Share capital

Allotted, called up and fully paid	**2**	2

9 Related party transactions and controlling party

Mr Parul Malde is a director and the sole shareholder of the company and consequently its controlling party; this also applies to Brunel Freight Forwarding Limited (BFF) which has been charged £14k (2017: £15k) in respect of vehicle rentals. BFF also charged the company £6k (2017: £2k) for transportation services.

Mr Malde is also the sole director and shareholder of Park Royal Wholesale Limited (PRW) which charged the company £6k (2017: £9k) for tickets for entertainment events.

The company also occupies serviced offices that are owned by Mr Malde personally to whom rent of £14k (2017: £12k) was paid.

All transactions have been at normal commercial rates and there were no outstandng liabilities or debts at the year end other than to PRW £408 (2017: £nil).

Mr Malde has also lent the company £120k (2017: £130k) interest free for working capital purposes; there is no fixed date for repayment.