

Plumb Polymers Ltd

Abbreviated Accounts

Year ended 1st May 2013

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RM 31/01/2014 #322

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COMPANIES HOUSE

Plumb Polymers Ltd

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Plumb Polymers Ltd

Director

A Plumb

Secretary

A Plumb

Registered Office

Chester Villa

Mosscroft Lane

Hatfield

Doncaster

DN7 6BE

Registered Number

3964655 (England & Wales)

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Plumb Polymers Ltd

Report of the Directors

The Directors present their accounts of the company for the year ended 1st May 2013

PRINCIPAL ACTIVITY

The principal activities of the year under review was the Recycling of Plastics and other materials.

REVIEW OF THE BUSINESS

The company has performed well during the year in difficult trading conditions and the director considers the state of the companys affairs to be satisfactory

FUTURE DEVELOPMENTS

The company intends to continue recycling plastics .

EVENTS SINCE THE END OF THE YEAR

There have been no significant events since the year end .

DIRECTORS

The Director who has served during the year was as follows

A Plumb

The company is a wholly owned subsidiary of C Plumb & Sons (Hatfield) Ltd C Plumb & Sons (Hatfield) Ltd owns 100% of the share capital

C Plumb & Sons (Hatfield) Ltd	£2.00
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A dividend of £100000 was paid during the year

FIXED ASSETS

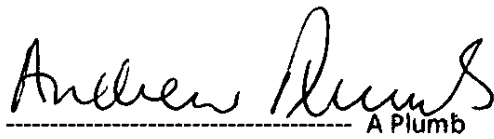
Changes in the fixed assets during the year are recorded into the notes to the accounts

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Plumb Polymers Ltd

Report of the Directors

Signed On Behalf Of the Board Of Directors


----- A Plumb

DIRECTOR

30-1-14-----DATE

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Plumb Polymers Ltd

Balance Sheet as at 1st May 2013

	Notes	2013	2012
Fixed Assets			
Tangible Assets	2	261740	180529
Current Assets			
Stocks	3	36612	35821
Debtors	4	116983	337731
Cash at Bank & In Hand		<u>69540</u>	<u>497</u>
		223135	374049
Creditors' amounts falling Due within one year	5	(242481)	(320848)
Net current assets(liabilities)		(19346)	53201
Total Assets less Current Assets (Liabilities)		242394	233730
Creditors Amounts falling due after more than one year			
	6	191691	122540
Provision for liabilities and charges	8	-----	-----
		£ 50703	£ 111190
		=====	=====
Capital and Reserves			
Called up Share capital	9	2	2
Profit and loss account		<u>50701</u>	<u>111188</u>
		£ 50703	£ 111190
		=====	=====

For the year ended 1st May 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for .

- (i) Ensuring that the company keeps accounting records which comply with section 386; and
- (ii) Preparing accounts which give a true and fair view of the state affairs of the company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the Companies Act relating to accounts , as far as it is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to the small companies regime

Signed on Behalf of the Board Of directors

Andrew Plumb
A Plumb

Director

Date

30-1-14

The notes on page 5 to 7 form part of these financial statements

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Plumb Polymers Ltd

Notes to the accounts as at 1st May 2013

1. Accounting Policies

(A) Basis of Accounts

The accounts have been prepared under the historical cost convention

(B) Turnover

Turnover represents the net invoiced amounts of goods sold and services provided during the year net of value added tax

(C) Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Plant & Machinery	25% Straight Line
Motor Vehicles	20% Straight line
Office Equipment	20% Straight line

(D) Leased Assets

Where tangible fixed assets are financed by leasing or hire purchase agreements that give rights approximating to ownership (finance leases) the assets are treated as if they have been purchased outright and the corresponding liability to the leasing company is included as an obligation under finance leases

Depreciation on leased assets is charged to the profit and loss account on the same basis as shown above

Leasing payments are treated as consisting of capital and interest is charged to the profit and loss account

All other leases are 'operating leases' and the relevant annual rentals are charged to the profit and loss account.

(E) Stocks

Stocks have been valued at the lower of cost or net realisable value. Cost includes direct expenditure only.

(F) Deferred Taxation

Provision is made at appropriate rates of taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is a reasonable probability that the liability will not arise in the foreseeable future

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Plumb Polymers Ltd

Notes to the Accounts as at 1st May 2013

2 Tangible Fixed Assets

Cost	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
02/05/2012	274373	22750	7567	304690
Add	187456	19895	199	207550
Disp				
01/05/2013	461829	42645	7766	512240
Depn				
02/05/2012				
B/fwd	117984	4550	1627	124161
Charge	116144	8529	1666	126339
01/05/2013	234128	13079	3293	250500
Written down values				
01/05/2013	227701	29566	4473	261740
01/05/2012	156389	18200	5940	180529

3 Stocks

£

£

Raw Materials and Consumables

36612

35821

4 Debtors

Due within one year.-

Trade debtors

93504

99481

Other Debtors

250

Amounts owed by Assoc companies

203108

Prepayments and Accrued income

23479

34892

£116983

£337731

=====

=====

5 Creditors

Amounts Falling due within one year

Trade Creditors

98682

112223

Amounts owed to Associated Companies

3085

Obligations under HP

61911

30252

Social Security and other taxes

17506

8091

Other Creditors

2159

4933

Accruals and Deferred Income

29604

111736

212947

267235

Bank Loans and Overdrafts

-

10579

Corporation Tax

29534

43034

242481

320848

=====

=====

Plumb Polymers Ltd

Notes to the Accounts as at 1st May 2013

At 1st May 2013 Plumb Polymers Ltd owed the following amounts to companies which also had Mr A Plumb as director C Plumb & Sons (Hatfield) Ltd £3085 (2012 (-£203108))

6 Creditors

Amounts falling due after more than one year		
Amounts under HP	191691	122540
	=====	=====

<u>7 Hire Purchase</u>	<u>2013</u>	<u>2012</u>
Hp payments due within 1 year	76151	39902
Hp payments due 2-5 years	<u>210866</u>	<u>135573</u>
	287017	175475
Less Interest	<u>(33415)</u>	<u>(22683)</u>
	253602	152792

8 Provisions for liabilities and charges

The amount for the potential liability for deferred taxation was as follows - not provided)

Accelerated capital allowances	NIL	Nil
Losses available for future relief	---	---
Repairs Reserve	-----	---

9 Called up Share Capital

Authorised		
1000 Ordinary Shares of £1 each	1000	1000
Alloted ,Called Up and Fully Paid		
2 Ordinary Shares of £1 each	£ 2	£ 2