REGISTERED NUMBER: 03964500 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

FOR

EUROPE BUSINESS ASSEMBLY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EUROPE BUSINESS ASSEMBLY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	Mr I Savvov
REGISTERED OFFICE:	2 Woodins Way Oxford OX1 1HF
REGISTERED NUMBER:	03964500 (England and Wales)
ACCOUNTANTS:	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

BALANCE SHEET
31 AUGUST 2021

		31.8.21		31.8.20	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		772,992		782,318
Investment property	5		1,546,633		1,546,633
			2,319,625		2,328,951
CURRENT ASSETS					
Debtors	6	11,414		12,733	
Cash at bank		35,071		13,704	
		46,485		26,437	
CREDITORS					
Amounts falling due within one year	7	130,215		127,584	
NET CURRENT LIABILITIES			(83,730)		(101,147)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,235,895		2,227,804
PROVISIONS FOR LIABILITIES			1,786		3,558
NET ASSETS			2,234,109		2,224,246
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve			91,259		91,259
Retained earnings			2,141,850		2,131,987
SHAREHOLDERS' FUNDS			2,234,109		2,224,246

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2022 and were signed by:

Mr I Savvov - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Europe Business Assembly Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost and 10% on reducing balance
Computer equipment	- 33% on reducing balance and 20% on cost

Freehold property is depreciated over its estimated useful life of 50 years. However, in the opinion of the directors the residual value of the freehold property after 50 years is not materially different to the current value, and therefore no depreciation has been provided.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL) .

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 September 2020	763,591	10,775	69,861	31,896	876,123
Additions	-	-	42	-	42
At 31 August 2021	763,591	10,775	69,903	31,896	876,165
DEPRECIATION					
At 1 September 2020	-	10,775	52,697	30,333	93,805
Charge for year	-	-	8,664	704	9,368
At 31 August 2021	-	10,775	61,361	31,037	103,173
NET BOOK VALUE					
At 31 August 2021	763,591	-	8,542	859	772,992
At 31 August 2020	763,591	-	17,164	1,563	782,318

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 September 2020 and 31 August 2021	1,546,633
NET BOOK VALUE	
At 31 August 2021	1,546,633
At 31 August 2020	1,546,633

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other debtors	1,533	1,152
VAT	556	1,542
Prepayments	9,325	10,039
	11,414	12,733

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	(254)	-
Tax	6,900	-
Other creditors	113,319	118,539
Directors' current accounts	321	279
Income received in advance	6,731	6,058
Accrued expenses	3,198	2,708
	130,215	127,584

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.21	31.8.20
	£	£

Barclays Bank have legal charges dated 17 February 2006 and 23 June 2008 secured on the company's long leasehold properties.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr. I. Savvov by virtue of his controlling shareholding.