

**REGISTERED NUMBER: 03964500 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019  
FOR  
EUROPE BUSINESS ASSEMBLY LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2019**

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**EUROPE BUSINESS ASSEMBLY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2019**

<b>DIRECTOR:</b>	Mr I Savvov
<b>REGISTERED OFFICE:</b>	2 Woodins Way Oxford OX1 1HF
<b>REGISTERED NUMBER:</b>	03964500 (England and Wales)
<b>ACCOUNTANTS:</b>	Bronsens Chartered Certified Accountants 6 Langdale Court Witney Oxfordshire OX28 6FG

**EUROPE BUSINESS ASSEMBLY LIMITED (REGISTERED NUMBER: 03964500)**

**BALANCE SHEET  
31 AUGUST 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		796,856		820,229
Investment property	4		<u>1,546,633</u>		<u>1,546,633</u>
			2,343,489		2,366,862
<b>CURRENT ASSETS</b>					
Debtors	5	19,729		12,799	
Cash at bank		<u>36,059</u>		<u>147,577</u>	
		55,788		160,376	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>138,840</u>		<u>250,053</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(83,052)</u>		<u>(89,677)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,260,437		2,277,185
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,320</u>		<u>8,357</u>
<b>NET ASSETS</b>			<u>2,254,117</u>		<u>2,268,828</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve			91,259		91,259
Retained earnings			<u>2,161,858</u>		<u>2,176,569</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,254,117</u>		<u>2,268,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 AUGUST 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Mr I Savvov - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

1. **STATUTORY INFORMATION**

Europe Business Assembly Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost and 10% on reducing balance
Computer equipment	- 33% on reducing balance and 20% on cost

Freehold property is depreciated over its estimated useful life of 50 years. However, in the opinion of the directors the residual value of the freehold property after 50 years is not materially different to the current value, and therefore no depreciation has been provided.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## Foreign currencies

**Hire purchase and leasing commitments**

### 3. TANGIBLE FIXED ASSETS

#### 4. INVESTMENT PROPERTY

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other debtors	-	1,721
VAT	-	169
Prepayments	19,729	10,909
	<u>19,729</u>	<u>12,799</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

	31.8.19	31.8.18
	£	£
Bank loans and overdrafts	-	12,304
Trade creditors	1,778	-
VAT	14,577	-
Other creditors	100,539	230,539
Directors' current accounts	987	-
Income received in advance	18,000	4,500
Accrued expenses	2,959	2,710
	<u>138,840</u>	<u>250,053</u>

The following secured debts are included within creditors:

	31.8.19	31.8.18
	£	£
Bank loans	-	12,304

## 8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr. I. Savvov by virtue of his controlling shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.