

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

11 JULY 2005 TO 31 AUGUST 2006

FOR

EUROPE BUSINESS ASSEMBLY LIMITED

SATURDAY



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17/03/2007

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EUROPE BUSINESS ASSEMBLY LIMITED

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FOR THE PERIOD 11 JULY 2005 TO 31 AUGUST 2006**

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EUROPE BUSINESS ASSEMBLY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 11 JULY 2005 TO 31 AUGUST 2006

DIRECTORS: I Savvov
J W A Netting

SECRETARY: Ms K Zsiga

REGISTERED OFFICE: 2 Empress Court
Woodins Way
Paradise Street
OXFORD
Oxfordshire
OX1 1HF

REGISTERED NUMBER: 3964500

ACCOUNTANTS: Bronsens
Chartered Accountants
26 Beaumont Street
Oxford
Oxfordshire
OX1 2NP

EUROPE BUSINESS ASSEMBLY LIMITED

**ABBREVIATED BALANCE SHEET
31 AUGUST 2006**

	Notes	31.8.06 £	10.7.05 £
FIXED ASSETS			
Tangible assets	2	331,062	-
CURRENT ASSETS			
Debtors		-	750
Cash at bank		29,628	139,120
		<u>29,628</u>	<u>139,870</u>
CREDITORS			
Amounts falling due within one year		<u>26,681</u>	<u>42,175</u>
NET CURRENT ASSETS		<u>2,947</u>	<u>97,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>334,009</u>	<u>97,695</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>232,608</u>	-
NET ASSETS		<u><u>101,401</u></u>	<u><u>97,695</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>100,401</u>	<u>96,695</u>
SHAREHOLDERS' FUNDS		<u><u>101,401</u></u>	<u><u>97,695</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

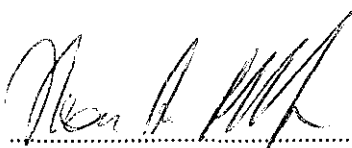
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

EUROPE BUSINESS ASSEMBLY LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 16/03/07 and were signed on its behalf by:


.....

I Savvov - Director

The notes form part of these abbreviated accounts

EUROPE BUSINESS ASSEMBLY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 11 JULY 2005 TO 31 AUGUST 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	338,951
At 31 August 2006	338,951
DEPRECIATION	
Charge for period	7,889
At 31 August 2006	7,889
NET BOOK VALUE	
At 31 August 2006	331,062

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.06 £	10.7.05 £
Repayable by instalments		
Bank loans more 5 yr by instal	165,533	-

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.06 £	10.7.05 £
1,000	Ordinary	£1	1,000	1,000

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EUROPE BUSINESS ASSEMBLY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

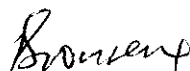
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 August 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bronsens
Chartered Accountants
26 Beaumont Street
Oxford
Oxfordshire
OX1 2NP

Date: 16/3/07