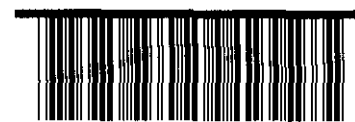


REGISTERED NUMBER: 3960869 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2003

for

B Winfieldale & Sons Limited



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COMPANIES HOUSE **21/11/03**

B Winfieldale & Sons Limited

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for the Year Ended 31 March 2003**

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B Winfieldale & Sons Limited
Company Information
for the Year Ended 31 March 2003

DIRECTOR: B Winfieldale

SECRETARY: Mrs M L Stretton

REGISTERED OFFICE: Woodnote Corner
Charles Street
Church Gresley
Swadlincote
DERBYSHIRE
DE11 9QD

REGISTERED NUMBER: 3960869 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

B Winfieldale & Sons Limited

**Abbreviated Balance Sheet
31 March 2003**

	Notes	31.3.03 £	£	31.3.02 £	£
FIXED ASSETS:					
Tangible assets	2		22,661		21,145
CURRENT ASSETS:					
Stocks		5,000		4,500	
Debtors		46,965		37,492	
Cash at bank and in hand		518		2,833	
		<u>52,483</u>		<u>44,825</u>	
CREDITORS: Amounts falling due within one year		<u>57,969</u>		<u>41,927</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(5,486)</u>		<u>2,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,175		24,043
CREDITORS: Amounts falling due after more than one year			(22,649)		(22,761)
PROVISIONS FOR LIABILITIES AND CHARGES:			1,293		-
			<u>£(4,181)</u>		<u>£1,282</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(4,281)		1,182
SHAREHOLDERS' FUNDS:			<u>£(4,181)</u>		<u>£1,282</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

B Winfieldale & Sons Limited

**Abbreviated Balance Sheet
31 March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'B Winfieldale', written over a horizontal line.

B Winfieldale - Director

Approved by the Board on 19 May 2003

The notes form part of these financial statements

B Winfieldale & Sons Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

B Winfieldale & Sons Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003**

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	31,568
Additions	9,503
Disposals	<u>(3,450)</u>
At 31 March 2003	<u>37,621</u>
DEPRECIATION:	
At 1 April 2002	10,423
Charge for year	6,046
Eliminated on disposals	<u>(1,509)</u>
At 31 March 2003	<u>14,960</u>
NET BOOK VALUE:	
At 31 March 2003	<u>22,661</u>
At 31 March 2002	<u>21,145</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.03	31.3.02
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>