

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

POWER SECURITY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

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	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

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**DIRECTORS:** Mrs. Bina Brenda Cino  
Miss Sarah Wilkes

**SECRETARY:** Miss Sarah Wilkes

**REGISTERED OFFICE:** Unit 13  
Industrial Estate,  
lichfield  
Staffordshire  
WS14 9AZ

**REGISTERED NUMBER:** 03960427 (England and Wales)

**ACCOUNTANTS:** Ark Aurora Ltd  
(incorporating Gompertz Kendall & Co)  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>45,315</b>		126,278
<b>CURRENT ASSETS</b>					
Debtors		<b>88,318</b>		284,390	
Cash at bank and in hand		<u>183</u>		<u>316</u>	
		<b>88,501</b>		284,706	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u><b>96,459</b></u>		<u>94,905</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(7,958)</b></u>		<u>189,801</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>37,357</b>		316,079
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<u><b>234,860</b></u>		<u>290,461</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u><b>(197,503)</b></u>		<u><u>25,618</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>2</b>		2
Profit and loss account			<u><b>(197,505)</b></u>		<u>25,616</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(197,503)</b></u>		<u><u>25,618</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2016 and were signed on its behalf by:

Mrs. Bina Brenda Cino - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	238,355
Additions	6,000
Disposals	(78,017)
At 31 March 2015	<u>166,338</u>
<b>DEPRECIATION</b>	
At 1 April 2014	112,077
Charge for year	8,946
At 31 March 2015	<u>121,023</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>45,315</u>
At 31 March 2014	<u>126,278</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

**4. ULTIMATE CONTROLLING PARTY**

The controlling party and the ultimate controlling party are not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.