

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

POWER SECURITY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

POWER SECURITY LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

Mrs. Bina Brenda Cino
Miss Sarah Wilkes

SECRETARY:

Miss Sarah Wilkes

REGISTERED OFFICE:

Unit 13
The Shires Industrial Estate
Essington close, lichfield, staffordshir
WS14 9AZ

REGISTERED NUMBER:

03960427 (England and Wales)

ACCOUNTANTS:

Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
Capital House
172 - 176 Cape Hill
Smethwick
West Midlands
B66 4SJ

ABBREVIATED BALANCE SHEET31 MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		136,722		149,466
CURRENT ASSETS					
Debtors		172,246		138,691	
Cash at bank and in hand		<u>61,031</u>		<u>298</u>	
		233,277		138,989	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>87,895</u>		<u>54,121</u>	
NET CURRENT ASSETS			<u>145,382</u>		<u>84,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,104		234,334
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			<u>212,873</u>		<u>140,042</u>
NET ASSETS			<u>69,231</u>		<u>94,292</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>69,229</u>		<u>94,290</u>
SHAREHOLDERS' FUNDS			<u>69,231</u>		<u>94,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2013 and were signed on its behalf by:

Mrs. Bina Brenda Cino - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>227,286</u>
DEPRECIATION	
At 1 April 2011	77,820
Charge for year	<u>12,744</u>
At 31 March 2012	<u>90,564</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>136,722</u></u>
At 31 March 2011	<u><u>149,466</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
2	Ordinary	£1.00	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.