

REGISTERED NUMBER: 03958441 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2018

FOR

AWB LABORATORIES LIMITED

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AWB LABORATORIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2018

DIRECTOR:

A W Barrs

REGISTERED OFFICE:

2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

REGISTERED NUMBER:

03958441 (England and Wales)

ACCOUNTANTS:

RJP LLP
2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

AWB LABORATORIES LIMITED (REGISTERED NUMBER: 03958441)**BALANCE SHEET
30 MARCH 2018**

	Notes	30.3.18 £	£	30.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>15,588</u>		<u>19,246</u>
			15,588		19,246
CURRENT ASSETS					
Debtors	6	47,732		37,708	
Cash at bank		<u>21,672</u>		<u>18,765</u>	
		69,404		56,473	
CREDITORS					
Amounts falling due within one year	7	<u>13,872</u>		<u>22,922</u>	
NET CURRENT ASSETS			<u>55,532</u>		<u>33,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			71,120		52,797
CREDITORS					
Amounts falling due after more than one year	8		(35,598)		(7,712)
PROVISIONS FOR LIABILITIES	10		<u>(2,962)</u>		<u>(3,849)</u>
NET ASSETS			<u>32,560</u>		<u>41,236</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			<u>32,558</u>		<u>41,234</u>
SHAREHOLDERS' FUNDS			<u>32,560</u>		<u>41,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

A W Barrs - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2018

1. STATUTORY INFORMATION

AWB Laboratories Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced sale of goods and services, excluding Value Added Tax.

Revenue is recognised in the period in which goods and services are sold.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on cost and 4% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 31 March 2017	
and 30 March 2018	<u>58,863</u>
AMORTISATION	
At 31 March 2017	
and 30 March 2018	<u>58,863</u>
NET BOOK VALUE	
At 30 March 2018	<u>-</u>
At 30 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 31 March 2017			
and 30 March 2018	<u>49,475</u>	<u>62,387</u>	<u>111,862</u>
DEPRECIATION			
At 31 March 2017	33,838	58,778	92,616
Charge for year	<u>1,979</u>	<u>1,679</u>	<u>3,658</u>
At 30 March 2018	<u>35,817</u>	<u>60,457</u>	<u>96,274</u>
NET BOOK VALUE			
At 30 March 2018	<u>13,658</u>	<u>1,930</u>	<u>15,588</u>
At 30 March 2017	<u>15,637</u>	<u>3,609</u>	<u>19,246</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.18 £	30.3.17 £
Other debtors	<u>47,732</u>	<u>37,708</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.18 £	30.3.17 £
Bank loans and overdrafts	4,173	6,005
Taxation and social security	7,999	13,816
Other creditors	<u>1,700</u>	<u>3,101</u>
	<u>13,872</u>	<u>22,922</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.18 £	30.3.17 £
Bank loans	<u>35,598</u>	<u>7,712</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2018**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.3.18 £	30.3.17 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>20,505</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.3.18 £	30.3.17 £
Bank loans	<u>39,371</u>	<u>10,925</u>

National Westminster Bank plc hold a fixed and floating charge over the assets of the company, including all property and assets present and future, dated 15th September 2000.

10. PROVISIONS FOR LIABILITIES

	30.3.18 £	30.3.17 £
Deferred tax	<u>2,962</u>	<u>3,849</u>
		Deferred tax
		£
Balance at 31 March 2017		3,849
Credit to Income Statement during year		(887)
Balance at 30 March 2018		<u>2,962</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.3.18 £	30.3.17 £
Number:	Class:	Nominal value:		
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 March 2018 and 30 March 2017:

	30.3.18 £	30.3.17 £
A W Barrs		
Balance outstanding at start of year	37,685	59,074
Amounts advanced	59,247	64,357
Amounts repaid	(49,550)	(85,746)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>47,382</u>	<u>37,685</u>

Interest has been charged on the loan to the director at a rate of 3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.