

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**GLOBAL FOODSERVICE EQUIPMENT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016

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**GLOBAL FOODSERVICE EQUIPMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTOR:** M J McDonald

**SECRETARY:** M J McDonald

**REGISTERED OFFICE:** First Floor  
5 Doolittle Yard  
Froghall Road  
Amphill  
Bedfordshire  
MK45 2NW

**REGISTERED NUMBER:** 03957800 (England and Wales)

**ACCOUNTANTS:** GKP (Amphill) Limited  
Chartered Accountants  
First Floor  
5 Doolittle Yard  
Froghall Road  
Amphill  
Bedfordshire  
MK45 2NW

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,981		22,244
<b>CURRENT ASSETS</b>					
Stocks		176,485		214,977	
Debtors		528,818		496,482	
Cash at bank and in hand		32,561		50,163	
		<u>737,864</u>		<u>761,622</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>629,791</u>		<u>705,137</u>	
<b>NET CURRENT ASSETS</b>			<u>108,073</u>		<u>56,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			136,054		78,729
<b>PROVISIONS FOR LIABILITIES</b>			-		2,805
<b>NET ASSETS</b>			<u>136,054</u>		<u>75,924</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		14,500		14,500
Capital redemption reserve			7,500		7,500
Profit and loss account			<u>114,054</u>		<u>53,924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>136,054</u>		<u>75,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2016 and were signed by:

M J McDonald - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	331,449
Additions	18,185
Disposals	(72,135)
At 31 March 2016	<u>277,499</u>
<b>DEPRECIATION</b>	
At 1 April 2015	309,205
Charge for year	12,448
Eliminated on disposal	(72,135)
At 31 March 2016	<u>249,518</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>27,981</u>
At 31 March 2015	<u>22,244</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
12,500	Ordinary	£1	12,500	12,500
1,000	A Ordinary	£1	1,000	1,000
1,000	B Ordinary	£1	1,000	1,000
			<u>14,500</u>	<u>14,500</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J McDonald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.