REGISTERED NUMBER: 03957077 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

STEPS AHEAD NURSERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

STEPS AHEAD NURSERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mrs J E Collishaw
SECRETARY:	Mrs J E Collishaw
REGISTERED OFFICE:	Brookside Farm Swan Lane Leigh Swindon Wiltshire SN6 6RD
REGISTERED NUMBER:	03957077 (England and Wales)
ACCOUNTANTS:	Nigel B Butler Limited Basepoint Business Centre Rivermead Drive Swindon Wiltshire SN5 7EX

ABRIDGED BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		54,586		61,130
CURRENT ASSETS					
Stocks		5,000		3,310	
Debtors		22,150		16,373	
Cash at bank and in hand		122,697		132,943	
		149,847		152,626	
CREDITORS					
Amounts falling due within one year		87,191		77,160	
NET CURRENT ASSETS			62,656		75,466
TOTAL ASSETS LESS CURRENT LIABILITIES			117,242		136,596
PROVISIONS FOR LIABILITIES			3,072		3,218
NET ASSETS			114,170		133,378
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			114,169		133,377
SHAREHOLDERS' FUNDS			114,170		133,378

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2020 and were signed by:

Mrs J E Collishaw - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Steps Ahead Nursery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	Straight line over remaining lease term
Plant and machinery etc	-	25% on cost, 20% on reducing balance and Straight line over remaining lease term

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2019 - 43) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019	173,076
Additions	8,156
Disposals	(7,933)
At 31 March 2020	173,299
DEPRECIATION	
At 1 April 2019	111,946
Charge for year	14,700
Eliminated on disposal	(7,933)
At 31 March 2020	118,713
NET BOOK VALUE	
At 31 March 2020	54,586
At 31 March 2019	61,130

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,000 (2019 - £23,000) were paid to the director .

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J E Collishaw.