

REGISTERED NUMBER: 03957077 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

STEPS AHEAD NURSERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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STEPS AHEAD NURSERY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mrs J E Collishaw

SECRETARY: Mrs J E Collishaw

REGISTERED OFFICE: Brookside Farm
Swan Lane
Leigh
Swindon
Wiltshire
SN6 6RD

REGISTERED NUMBER: 03957077 (England and Wales)

ACCOUNTANTS: Nigel B Butler Limited
Integer House
Coped Hall Business Park
Royal Wootton Bassett
Wiltshire
SN4 8DP

STEPS AHEAD NURSERY LIMITED (REGISTERED NUMBER: 03957077)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		78,595		78,141
CURRENT ASSETS					
Stocks		3,131		3,069	
Debtors		42,746		49,298	
Cash at bank and in hand		41,196		71,342	
		<u>87,073</u>		<u>123,709</u>	
CREDITORS					
Amounts falling due within one year		<u>13,935</u>		<u>26,624</u>	
NET CURRENT ASSETS			<u>73,138</u>		<u>97,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			151,733		175,226
PROVISIONS FOR LIABILITIES			<u>15,605</u>		<u>15,489</u>
NET ASSETS			<u>136,128</u>		<u>159,737</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>136,127</u>		<u>159,736</u>
SHAREHOLDERS' FUNDS			<u>136,128</u>		<u>159,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2013 and were signed by:

Mrs J E Collishaw - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over remaining lease term
Plant and machinery etc	- 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	124,133
Additions	<u>7,910</u>
At 31 March 2013	<u>132,043</u>
DEPRECIATION	
At 1 April 2012	45,992
Charge for year	<u>7,456</u>
At 31 March 2013	<u>53,448</u>
NET BOOK VALUE	
At 31 March 2013	<u>78,595</u>
At 31 March 2012	<u>78,141</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	31.3.13 £	31.3.12 £
Mrs J E Collishaw		
Balance outstanding at start of year	31,213	23,914
Amounts advanced	-	7,299
Amounts repaid	(6,490)	-
Balance outstanding at end of year	<u>24,723</u>	<u>31,213</u>

During the year the company was charged rental of £20,000 (£20,000 - 2012) for the occupation of its premises by the director of the Company Mrs J Collishaw.

Interest has been charged to Mrs J Collishaw's overdrawn loan account at the approved rate by HMRC being 4%. This totalled £951 in the year to 31 March 2013 (4% - £1200- 2012).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.